NOVO

Discovery Success Driving Shareholder Value

Dedicated gold explorer, with a high-quality Australian portfolio located in Pilbara, Western Australia and in the Bendigo District, Victoria

Focused strategy to define standalone gold projects with > 1 Moz development potential

Highly prospective Pilbara exploration portfolio led by Becher and Nunyerry North projects in the Egina Gold Camp and developing Balla Balla Gold project

De Grey Mining (ASX:DEG) investing A$25 million within four years at the Becher project and adjacent tenements to earn a 50% direct stake in the Egina JV, with a minimum of A$7 million within 18 months
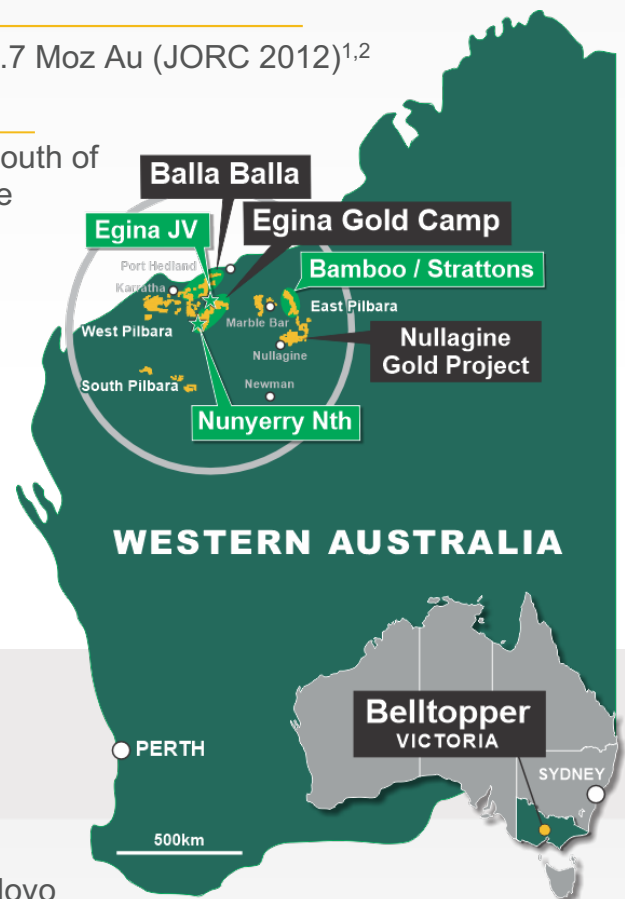
Becher is located ~ 28 km WSW of De Grey Mining's 11.7 Moz Au (JORC 2012)[1,2] Mallina Gold Project

Exploration assets in Victoria at the Belltopper Project, south of the Fosterville Mine, in the Bendigo Tectonic Zone where over 60 Moz Au were produced historically

Lithium exposure upside through strategic partnership with Liatam Mining Pty Ltd on the Quartz Hill Project

Seeking value accretive opportunities to grow long-term shareholder value

Talented, globally experienced exploration team led by quality management

Balla Balla

Egina JV

Egina Gold Camp

Bamboo / Strattons

Port Hedland
Karratha
West Pilbara
Marble Bar
East Pilbara
Nullagine
Nullagine Gold Project
South Pilbara
Newman
Nunyerry Nth

WESTERN AUSTRALIA

Belltopper VICTORIA

PERTH

SYDNEY

500km

Dominant Pilbara Gold Exploration Landholding

~10,500 sq km of highly prospective ground provides Novo with a unique and exciting exploration opportunity

Novo completed extensive reconnaissance exploration and drilling programs across several initial projects, successfully identifying a pipeline of advanced targets, which will be drilled over the next 12 months

Becher and the Egina JV in Western Australia

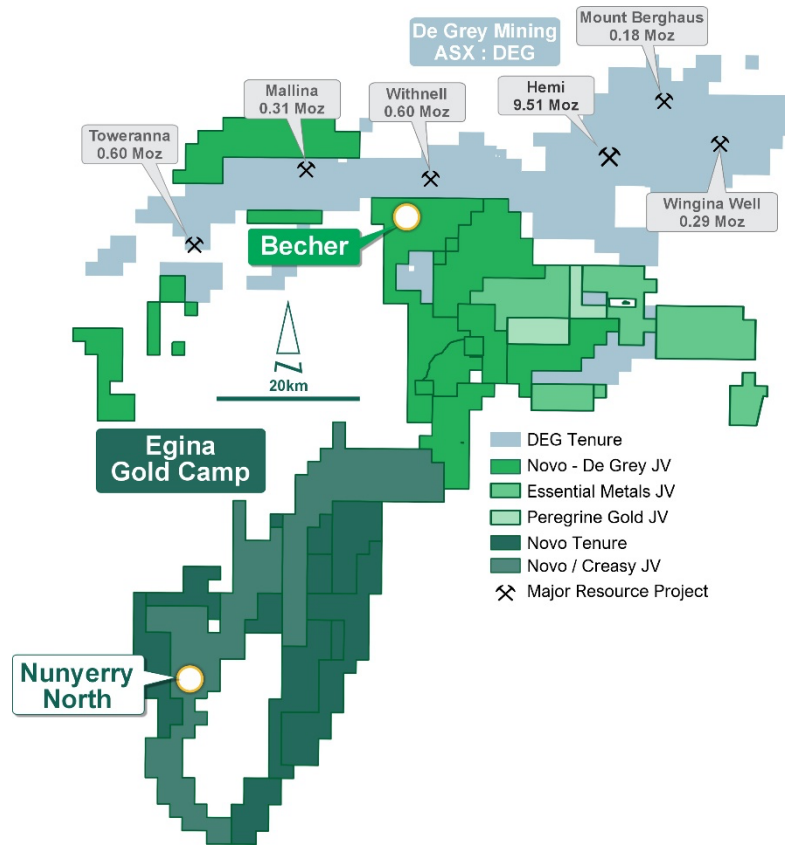Novo's flagship Becher project is adjacent to De Grey's 11.7 Moz Au (JORC 2012)[1,2] Mallina Gold Project

Novo completed 60,000 m of aircore drilling, with numerous significant gold and multielement results - programs highlighted that Becher displays the geological indicators required for potential discovery success

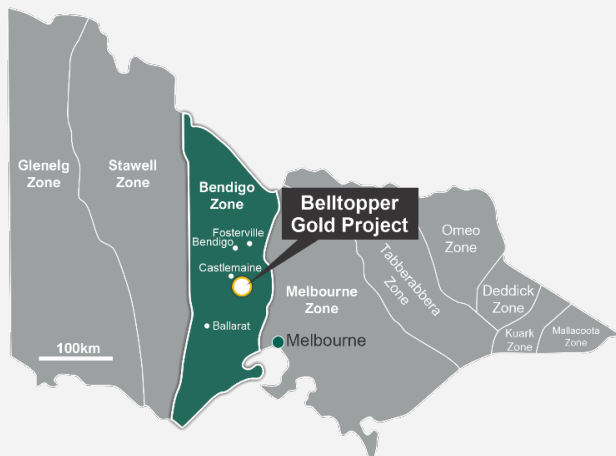De Grey planning ~39,000 m of aircore RC and diamond drilling, commencing in September on the Egina JV area, initially focusing on Becher

Nunyerry North

Early-stage exploration success in delineating > 1.4 strike km of high tenor gold anomalism at surface is being aggressively progressed

Novo's maiden drill program testing structurally controlled high priority gold targets and extensive gold in soil anomalies to commence in September 2023

Belltopper Gold Project in Victoria

Project portfolio located ~50 km south of Fosterville Gold Mine in the in the Bendigo Tectonic Zone

High grade Belltopper Project ready for diamond drilling in Q4 2023

Abundant network of historic and newly discovered gold reefs and a strong pipeline of developing targets

Focus on the large-scale alteration and mineralisation corridor identified by recent exploration

Led by a talented and experienced geological and management team, Novo is driving toward gold discovery success through exploration across a high-quality and sizeable Australian project portfolio