

# **Galliard Resources Corp.**

Suite 1980 – 1075 West Georgia Street  
Vancouver, BC V6E 3C9

## **GALLIARD RESOURCES CORP. CLOSES INITIAL PUBLIC OFFERING**

**VANCOUVER**, June 10, 2010 - **Galliard Resources Corp.** is pleased to announce that it has completed its initial public offering (the “IPO”) raising gross proceeds of \$400,000. A total of 2,000,000 common shares of Galliard were issued at a price of \$0.20 per share pursuant to the final prospectus of the company dated April 23, 2010. Jordan Capital Markets Inc. acted as agent on the IPO, in consideration for which Galliard paid to the agent a cash commission equal to 8% of the gross proceeds, issued to the agent and its selling group agents’ warrants equal to 8% of the aggregate number of shares sold under the IPO, and paid the agent a corporate finance fee. Each agent’s warrant entitles the holder to purchase one common share of the company for a period of 24 months from the date of closing at a price of \$0.20 per share.

Galliard’s common shares are expected to commence trading on the Canadian National Stock Exchange under the trading symbol "GRS" on June 14, 2010.

### **About Galliard Resources Corp.**

Galliard’s focus is to evaluate, acquire and explore natural resource properties. The company presently has an option to acquire an undivided 100% interest in an exploration property situated in south-central British Columbia, namely the Enterprise Property. For more information, please contact Herrick Lau at (604) 688-9588 or e-mail [herrick.lau@barongroupintl.com](mailto:herrick.lau@barongroupintl.com).

On Behalf of the Board of Directors,

### **Galliard Resources Corp.**

*“Robert Bick”*

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Robert Bick  
CEO, President and Director

*The Canadian National Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.*