

Galliard Resources Corp.

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GALLIARD RESOURCES ANNOUNCES PRIVATE PLACEMENT OF UP TO \$1,692,500

VANCOUVER, January 5th, 2011 - **Galliard Resources Corp.** (the “Company”) (CNSX: GRS) is pleased to announce that it has arranged a non-brokered private placement to raise gross proceeds of up to \$1,692,500. The private placement will provide further funding for the Company’s ongoing work program on the Enterprise Property and for general corporate purposes. The private placement consists of the issuance of 6,770,000 units at a price of \$0.25 per unit. Each unit consists of one common share and one-half of one share purchase warrant. Each whole warrant entitles the holder thereof to purchase one additional common share of the Company at a price of \$0.50 per share for a period of two (2) years from the closing date of the private placement.

About Galliard Resources Corp.

Galliard’s focus is to evaluate, acquire and explore natural resource properties. The Company presently has an option to acquire an undivided 100% interest in an exploration property situated in south-central British Columbia, namely the Enterprise Property. For more information, please contact Herrick Lau at (604) 688-9588 or e-mail herrick.lau@barongroupintl.com.

On Behalf of the Board of Directors,

Galliard Resources Corp.

“Robert Bick”

Robert Bick
CEO, President and Director

The Canadian National Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.