

Galliard Resources Corp.

Suite 1980 – 1075 West Georgia Street
Vancouver, BC V6E 3C9

GALLIARD RESOURCES ANNOUNCES CLOSING OF PRIVATE PLACEMENT

VANCOUVER, January 11th, 2011 - **Galliard Resources Corp.** (the “Company”) (CNSX: GRS) is pleased to announce that it has closed a non-brokered private placement raising gross proceeds of \$1,642,500 by the issuance of 6,570,000 units at a price of \$0.25 per unit. Each unit consists of one common share and one-half of one share purchase warrant. Each whole warrant entitles the holder thereof to purchase one additional common share of the Company at a price of \$0.50 per share for a period of two (2) years from the closing date of the private placement.

All securities issued in this private placement are subject to a statutory hold period expiring on May 11, 2011.

About Galliard Resources Corp.

Galliard’s focus is to evaluate, acquire and explore natural resource properties. The Company presently has an option to acquire an undivided 100% interest in an exploration property situated in south-central British Columbia, namely the Enterprise Property. For more information, please contact Herrick Lau at (604) 688-9588 or e-mail herrick.lau@barongroupintl.com.

On Behalf of the Board of Directors,

Galliard Resources Corp.

“Robert Bick”

Robert Bick

CEO, President and Director

The Canadian National Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.