

Novo Resources Corp.

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NOVO RESOURCES ANNOUNCES INVESTMENT IN EVOLVING GOLD CORP.

VANCOUVER, August 13, 2012 - **Novo Resources Corp.** (the “Company” or “Novo”) (CNSX: NVO) is pleased to announce that it has purchased, through a non-brokered private placement, 2,000,000 units of Evolving Gold Corp. at a price of \$0.30 each, for a total investment of \$600,000. Each unit consists of one common share of Evolving Gold and one share purchase warrant. Each warrant entitles the holder to purchase one additional common share of Evolving Gold at a price of \$0.40 each for a period of three years from the date of issue.

About Evolving Gold Corp.

Evolving Gold is focused on exploring its gold properties in and adjacent to the productive Carlin district of northern Nevada, and on advancing its gold discovery at Rattlesnake Hills, Wyoming.

About Novo Resources Corp.

Novo’s focus is to evaluate, acquire and explore natural resource properties. The Company holds an option to earn a 70% interest in an exploration property situated in Western Australia, namely the Beatons Creek Tenements. In addition, Novo recently signed four farmin and joint venture agreements with the Creasy Group of Western Australia whereby Nullagine Gold Pty Ltd, an Australian subsidiary of Novo, is entitled to earn a 70% interest (as to gold and minerals associated with and normally mined with gold) in the prospecting, exploration and mining tenements and applications related to the Creasy Group's 100% controlled Pilbara Paleo-Placer project, also located in Western Australia.

For more information, please contact Leo Karabelas at (416) 543-3120 or e-mail leo@frontlineir.com

On Behalf of the Board of Directors,

Novo Resources Corp.

“Quinton Hennigh”

Quinton Hennigh

CEO and President

The Canadian National Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.