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**NOVO ANNOUNCES RESULTS FROM 121 NEW SHALLOW DRILL HOLES**

**VANCOUVER, BC**, February 26, 2015 – **Novo Resources Corp.** (CSE: NVO; OTCQX: NSRPF) (“Novo” or the “Company”) is pleased to announce initial assay results from 121 new reverse circulation drill holes at its Beatons Creek gold project near Nullagine, Western Australia (*please see attached Drill Hole Map*). Intercepts include 6 m @ 8.77 gpt Au in hole BCRC14-098, 3 m @ 2.59 gpt Au in hole BCRC14-148, 1 m @ 6.74 gpt Au in hole BCRC14-158, 1 m @ 4.59 gpt Au in hole BCRC14-163, 1 m @ 5.96 gpt Au in hole BCRC-173, 4 m @ 3.70 gpt Au in hole BCRC14-180A and 4 m @ 2.80 gpt Au in hole BCRC14-190 (*please see Reverse Circulation Drill Results table below*). Importantly, the aforementioned gold intercepts all occur in thoroughly oxidized conglomerate horizons (reefs) starting within 11 meters of surface.

Novo drilled approximately 9,000 meters in 327 reverse circulation (RC) drill holes in late 2014 as part of its program to define a shallow, oxide resource. The Company released initial results for 38 holes in a news release dated February 9, 2015. Processing of samples has accelerated dramatically in recent weeks, and initial results for all 327 holes are expected back by about the third week of March at which time new cross-sections will be constructed using the complete data set (*please refer to the Company’s news release dated February 9, 2015 for preliminary cross sections*).

Assay results for the deep diamond drill hole (*please refer to the Company’s news release dated December 10, 2014 for further details*) are in the assay stream and the laboratory has recently notified the Company that these results will be available by early next week. Novo plans to issue a news release discussing those results as soon as possible after receipt from the lab.

“Our new RC results continue to demonstrate good grades and continuity of reefs in the shallow, oxide environment,” commented Dr. Quinton Hennigh, President and CEO of Novo Resources Corp. “We are very encouraged and think this data further supports our goal of developing a simple, low-cost mining operation at Beatons Creek. We also eagerly await assay results from our deep diamond drill hole drilled approximately 4 kms southwest of our oxide target. This deep hole is the first test of its type in the Nullagine sub-basin and, should gold be encountered, will be our first indication of the possible extent of this system over the greater area.”

Recent metallurgical work indicates mineralized reef material is potentially amenable to simple, inexpensive gravity processing (*please refer to the Company’s news release dated December 10, 2014*). Novo is currently focused on developing a resource comprised of such reefs that can be quickly advanced to feasibility and development (*please refer to multiple news releases from the latter half of 2014*).

To accelerate sample processing, Novo recently worked with Genalysis Laboratories on a way to quicken the analytical process. The solution agreed upon is to take a 1 kg split of raw RC drill cuttings and analyze them using the LeachWell technique, an accelerated CN leach (6 hour leach time). Most of the results reported in the nearby table were determined by this method. Samples containing appreciable gold will then be subjected to a more rigorous analytic protocol including analysis utilizing a 3 kg split subjected to the LeachWell technique (24 hour leach time) and a second analysis subjecting a 3 kg split

to screen metallic fire assay. Conducting these latter two analyses on large, 3 kg splits is critical to adequately quantifying gold content in the highly nuggety mineralized material from Beatons Creek.

### **Quality Control and Quality Assurance**

Reverse circulation drilling discussed in this news release was conducted under the supervision of Dr. Quinton Hennigh, Novo's Chief Executive Officer, President and Director. Drill samples were submitted to Genalysis Laboratories, Perth, WA for analysis. Sample weights range from approximately 15-20 kg. A 1 kg split of raw drill cuttings was taken from each sample interval and subjected to the LeachWell technique, an accelerated CN leach (6 hour leach time). Most of the analyses reported in the table accompanying this news release were analyzed by this method; however, a few samples from holes BCRC14-013, BCRC14-027 and BCRC14-028 were analyzed utilizing a 3 kg split subjected to the LeachWell technique (24 hour leach time). One sample from hole BCRC14-013 was also analyzed by screen metallic assay on a 3 kg split. Due to the nuggety nature of gold mineralization at Beatons Creek, all gold-bearing samples from this drill program will ultimately be analyzed utilizing a 3 kg split subjected to the LeachWell technique and utilizing a second 3 kg split subjected to screen fire assay. Results from the latter two types of analysis are expected to demonstrate acceptable analytic variability and thus will be used for resource modeling.

Dr. Quinton Hennigh, the Company's Chief Executive Officer, President and Director and a Qualified Person as defined by National Instrument 43-101, has approved the technical contents of this news release.

### **About Novo Resources Corp.**

Novo's focus is to evaluate, acquire and explore gold properties. The company presently has multiple joint ventures earning a 70% interest in approximately 1,800 square kilometers of the Pilbara region, Western Australia. For more information, please contact Leo Karabelas at (416) 543-3120 or e-mail [leo@novoresources.com](mailto:leo@novoresources.com).

On Behalf of the Board of Directors,

### **Novo Resources Corp.**

*"Quinton Hennigh"*

Quinton Hennigh  
CEO and President

### **Forward-looking information**

Some statements in this news release contain forward-looking information (within the meaning of Canadian securities legislation) including, without limitation, statements as to the expected timing of receipt of results from various exploration and testing activities. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, without limitation, the ability to undertake and complete the planned exploration activities, the receipt of successful results as exploration proceeds, customary risks of the mineral resource exploration industry, dependency upon third parties, assumptions made by management of Novo, as well as Novo having sufficient cash to fund the planned drilling and other activities.

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

#### Reverse Circulation Drill Results - Beatons Creek Oxide Resource Drilling

Hole	From (m)	To (m)	Length (m)	1 kg LeachWell (gpt)	3 kg LeachWell (gpt)	3 kg Screen Metallic Assay (gpt)
<b>BCRC14-001</b>	37	38	1	0.37		
BCRC14-002 and -003 awaiting full assay						
<b>BCRC14-004</b>	23	24	1	0.79		
<b>BCRC14-005</b>	No reef encountered					
BCRC14-006 thru -008 awaiting full assay						
<b>BCRC14-009</b>	15	16	1	1.17		
BCRC14-010 awaiting full assay						
<b>BCRC14-011</b>	12	13	1	0.36		
<b>BCRC14-012</b>	15	16	1	0.59		
<b>BCRC14-013</b>	36	37	1		1.00	0.91
<b>BCRC14-014</b>	No reef encountered					
<b>BCRC14-015</b>	22	23	1	0.27		
<b>BCRC14-015A</b>	22	24	2	0.77		
BCRC14-016 awaiting full assay						
<b>BCRC14-017</b>	39	42	3	0.41		
BCRC14-018 awaiting full assay						
<b>BCRC14-019</b>	26	27	1	0.42		
<b>BCRC14-020</b>	31	33	2	1.68		
<b>BCRC14-021</b>	30	32	2	1.00		
<b>BCRC14-022</b>	40	41	1	0.62		
<b>BCRC14-023</b>	32	33	1	2.11		
BCRC14-024 awaiting full assay						
<b>BCRC14-025</b>	51	52	1	1.55		
BCRC14-026 awaiting full assay						
<b>BCRC14-027</b>	20	21	1		2.57	
<b>BCRC14-028</b>	24	25	1		2.40	
BCRC14-029 awaiting full assay						
<b>BCRC14-030</b>	25	27	2	0.38		
<b>BCRC14-030A</b>	25	27	2	0.65		
<b>BCRC14-031</b>	28	31	3	1.42		
<b>BCRC14-032</b>	26	27	1	1.38		
<b>BCRC14-033</b>	30	31	1	1.83		
BCRC14-034 awaiting full assay						
<b>BCRC14-035</b>	10	11	1	1.03		
<b>BCRC14-036</b>	9	11	2	1.00		
<b>BCRC14-037</b>	11	12	1	1.25		

<b>BCRC14-038</b>	1	3	2	1.76
<b>BCRC14-039</b>	1	2	1	1.90
BCRC14-040 awaiting full assay				
<b>BCRC14-041</b>	19	20	1	0.86
BCRC14-042 awaiting full assay				
<b>BCRC14-043</b>	10	11	1	1.12
<b>BCRC14-044</b>	22	23	1	1.17
<b>BCRC14-045</b>	3	4	1	1.16
<b>BCRC14-045A</b>	13	14	1	0.86
<b>BCRC14-046</b>	0	1	1	0.94
<b>BCRC14-047</b>	No reef encountered			
<b>BCRC14-048</b>	12	13	1	0.40
<b>BCRC14-049</b>	7	9	2	0.70
<b>BCRC14-050</b>	1	4	3	0.64
<b>BCRC14-051</b>	0	1	1	1.42
BCRC14-052 thru -056 awaiting full assay				
<b>BCRC14-057</b>	21	22	1	0.51
BCRC14-058 awaiting full assay				
<b>BCRC14-059</b>	8	9	1	0.67
<b>BCRC14-060</b>	0	2	2	0.62
<b>BCRC14-060A</b>	0	3	3	0.33
BCRC14-061 awaiting full assay				
<b>BCRC14-062</b>	11	12	1	0.37
<b>BCRC14-063</b>	0	2	2	0.58
<b>BCRC14-064</b>	1	2	1	1.54
<b>BCRC14-065</b>	6	7	1	1.71
BCRC14-066 thru -072 awaiting full assay				
<b>BCRC14-073</b>	13	14	1	1.69
<b>BCRC14-074</b>	12	13	1	0.66
<b>BCRC14-075</b>	1	2	1	0.67
	5	6	1	1.13
	12	13	1	1.07
<b>BCRC14-075A</b>	2	3	1	2.58
	6	7	1	3.05
	11	13	2	1.57
	14	15	1	3.04
<b>BCRC14-076</b>	5	6	1	3.71
	7	9	2	2.04
<b>BCRC14-077</b>	No reef encountered			
<b>BCRC14-078</b>	9	10	1	1.01
<b>BCRC14-079</b>	10	12	2	0.48
<b>BCRC14-080</b>	5	6	1	9.09
<b>BCRC14-081</b>	15	17	2	0.70
<b>BCRC14-082</b>	9	11	2	1.01
<b>BCRC14-083</b>	1	2	1	3.36
	16	18	2	1.12

<b>BCRC14-084</b>	0	1	1	0.76
	15	16	1	0.92
<b>BCRC14-085</b>	8	10	2	1.90
<b>BCRC14-086</b>	10	12	2	1.22
<b>BCRC14-087</b>	12	13	1	2.19
BCRC14-088 thru -090 awaiting full assay				
<b>BCRC14-091</b>	10	11	1	0.77
<b>BCRC14-092</b>	4	6	2	0.27
<b>BCRC14-093</b>	10	12	2	0.35
<b>BCRC14-094</b>	No reef encountered			
<b>BCRC14-095</b>	No reef encountered			
<b>BCRC14-096</b>	No reef encountered			
<b>BCRC14-097</b>	0	3	3	2.28
	8	10	2	1.20
<b>BCRC14-098</b>	11	17	6	8.77
including	14	17	3	16.70
<b>BCRC14-099</b>	0	1	1	1.46
<b>BCRC14-100</b>	11	13	2	0.98
<b>BCRC14-101</b>	4	6	2	1.24
<b>BCRC14-102</b>	6	7	1	0.60
<b>BCRC14-103</b>	3	5	2	0.67
<b>BCRC14-104</b>	2	3	1	0.59
BCRC14-105 thru -110 awaiting full assay				
<b>BCRC14-111</b>	2	3	1	1.79
<b>BCRC14-112</b>	11	12	1	0.69
	17	18	1	0.92
<b>BCRC14-113</b>	23	24	1	0.56
<b>BCRC14-114</b>	25	26	1	1.76
<b>BCRC14-115</b>	24	25	1	0.92
<b>BCRC14-116</b>	17	18	1	1.33
<b>BCRC14-117</b>	9	10	1	11.32
<b>BCRC14-118</b>	8	9	1	0.63
	15	16	1	0.73
<b>BCRC14-119</b>	0	1	1	0.66
	8	9	1	1.00
<b>BCRC14-120</b>	0	1	1	0.75
<b>BCRC14-120A</b>	2	3	1	0.63
<b>BCRC14-121</b>	0	1	1	0.82
<b>BCRC14-122</b>	2	3	1	0.55
	7	8	1	0.72
BCRC14-123 and -124 awaiting full assay				
<b>BCRC14-125</b>	6	9	3	2.79
	22	23	1	1.31
<b>BCRC14-126</b>	2	6	4	2.27
	19	21	2	1.29
<b>BCRC14-127</b>	3	4	1	0.57

	14	15	1	1.03
<b>BCRC14-128</b>	2	3	1	1.23
	4	5	1	0.82
<b>BCRC14-129</b>	No reef encountered			
<b>BCRC14-130</b>	0	1	1	1.18
	9	10	1	1.29
	13	14	1	0.85
	16	18	2	1.11
BCRC14-131 awaiting full assay				
<b>BCRC14-132</b>	7	9	2	1.10
BCRC14-133 thru -138 awaiting full assay				
<b>BCRC14-139</b>	4	6	2	3.16
<b>BCRC14-140</b>	15	16	1	1.51
	19	20	1	1.53
<b>BCRC14-141</b>	0	1	1	1.10
<b>BCRC14-142</b>	14	15	1	1.95
<b>BCRC14-143</b>	7	9	2	2.45
<b>BCRC14-144</b>	4	5	1	1.80
	22	23	1	4.57
<b>BCRC14-145</b>	7	9	2	8.12
<b>BCRC14-146</b>	3	4	1	0.76
	12	14	2	0.80
<b>BCRC14-147</b>	2	4	2	0.90
	14	15	1	0.58
<b>BCRC14-148</b>	2	5	3	2.59
	17	18	1	1.03
BCRC14-149 thru -152 awaiting full assay				
<b>BCRC14-153</b>	7	8	1	1.79
	20	21	1	1.30
<b>BCRC14-154</b>	2	3	1	0.69
	18	19	1	1.50
<b>BCRC14-155</b>	1	2	1	0.78
	14	15	1	1.04
<b>BCRC14-156</b>	2	5	3	1.35
	11	13	2	0.84
<b>BCRC14-157</b>	4	5	1	0.67
	6	7	1	0.87
	13	14	1	1.76
	15	17	2	1.96
<b>BCRC14-158</b>	0	2	2	0.76
	4	5	1	6.74
	10	12	2	0.99
<b>BCRC14-159</b>	1	2	1	0.45
<b>BCRC14-160</b>	5	6	1	1.83
	15	16	1	2.05
<b>BCRC14-161</b>	8	9	1	3.12

	23	24	1	2.73
	26	27	1	1.19
<b>BCRC14-162</b>	4	5	1	0.71
	16	18	2	1.21
<b>BCRC14-163</b>	1	2	1	4.59
	7	8	1	0.58
	14	16	2	1.00
	18	19	1	3.49
<b>BCRC14-164</b>	1	2	1	0.78
	4	5	1	0.72
	6	8	2	0.91
	10	11	1	0.84
<b>BCRC14-165</b>	3	5	2	0.65
	20	21	1	1.25
<b>BCRC14-165A</b>	1	3	2	0.77
	16	18	2	1.48
<b>BCRC14-166</b>	0	1	1	0.56
	3	4	1	0.51
<b>BCRC14-167</b>	2	3	1	1.30
	7	10	3	1.17
<b>BCRC14-168</b>	4	7	3	0.89
<b>BCRC14-169</b>	0	1	1	0.74
	4	6	2	1.25
	10	11	1	0.81
<b>BCRC14-170</b>	6	7	1	2.89
	18	19	1	1.95
<b>BCRC14-171</b>	0	4	4	1.30
	5	6	1	0.82
	10	12	2	1.07
<b>BCRC14-172</b>	2	3	1	0.69
	4	6	2	0.75
<b>BCRC14-173</b>	3	5	2	1.57
	11	12	1	5.96
	17	18	1	2.02
<b>BCRC14-174</b>	6	7	1	1.82
	11	13	2	1.24
<b>BCRC14-175</b>	4	5	1	0.45
<b>BCRC14-176</b>	14	15	1	0.40
<b>BCRC14-177</b>	8	9	1	0.71
<b>BCRC14-178</b>	1	2	1	1.16
	5	6	1	1.22
	11	13	2	2.89
	14	15	1	2.78
<b>BCRC14-179</b>	9	11	2	1.97
	12	14	2	1.27
<b>BCRC14-180</b>	0	1	1	0.50

	4	5	1	0.50
	6	8	2	1.19
	9	11	2	0.68
	12	13	1	0.72
<b>BCRC14-180A</b>	1	2	1	1.25
	5	9	4	3.70
<b>including</b>	7	8	1	10.47
	10	11	1	1.25
	12	13	1	0.84
	14	15	1	0.93
<b>BCRC14-181</b>	0	1.5	1.5	0.76
	12	13	1	2.27
	17	18	1	0.74
<b>BCRC14-182</b>	2	4	2	0.67
	8	10	2	1.74
	11	14	3	1.08
<b>BCRC14-183</b>	7	8	1	0.53
<b>BCRC14-184</b>	2	4	2	0.82
	5	7	2	0.69
	8	9	1	0.55
<b>BCRC14-184D</b>	2	4	2	1.31
	6	8	2	0.62
	9	10	1	0.62
<b>BCRC14-185</b>	4	7	3	1.13
<b>BCRC14-186</b>	1	2	1	0.82
	9	11	2	2.35
<b>BCRC14-187</b>	1	4	3	1.41
	8	10	2	2.88
	15	16	1	2.10
<b>BCRC14-188</b>	0	2	2	1.09
	4	6	2	2.07
	7	8	1	0.75
	11	12	1	0.55
	13	14	1	0.66
	17	19	2	0.77
<b>BCRC14-189</b>	1	2	1	2.91
	5	6	1	0.86
	10	12	2	0.79
<b>BCRC14-190</b>	2	6	4	2.80
<b>including</b>	2	3	1	8.58
	15	16	1	1.02
<b>BCRC14-191</b>	0	1	1	0.57
	4	5	1	0.53
	10	11	1	0.57
	13	14	1	1.00
<b>BCRC14-192</b>	3	5	2	1.29

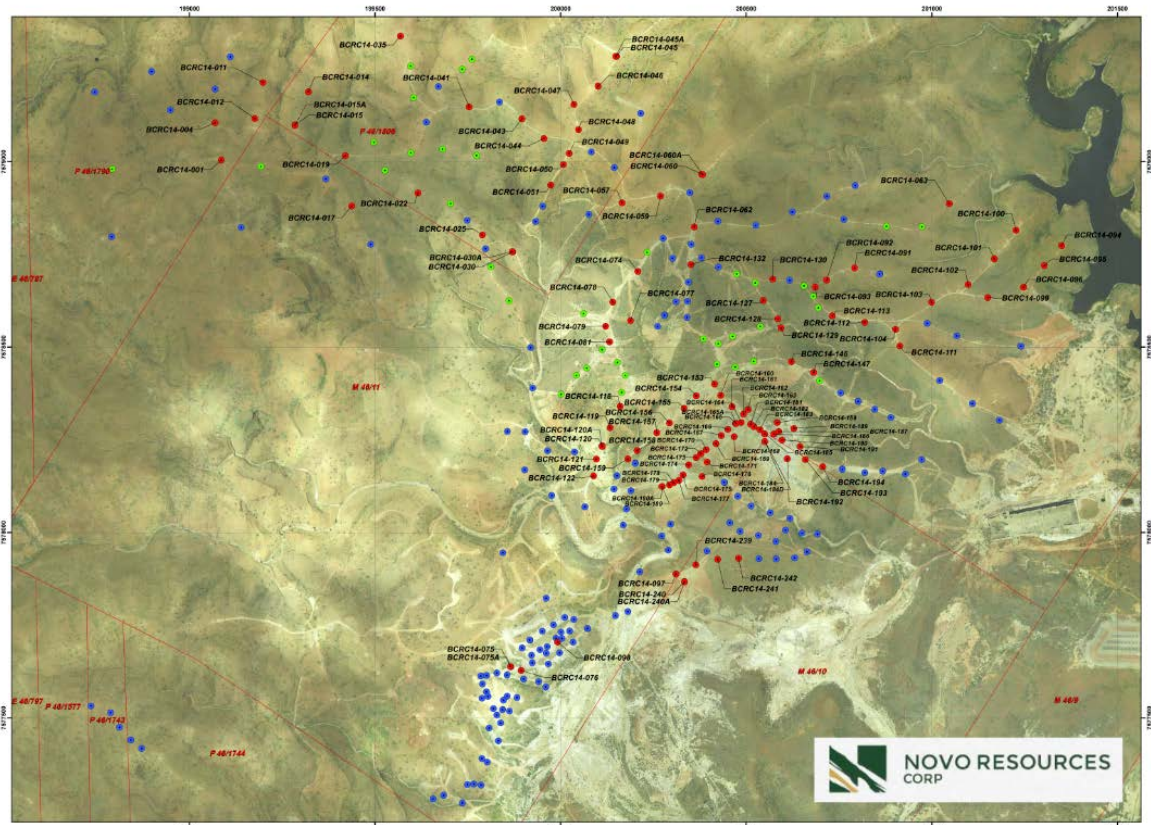


<b>BCRC14-193</b>	9	10	1	2.35
<b>BCRC14-194</b>	6	7	1	0.66
BCRC14-195 thru -238 awaiting full assay				
<b>BCRC14-239</b>	2	3	1	1.49
	9	10	1	1.29
	13	14	1	1.38
<b>BCRC14-240</b>	No reef encountered			
<b>BCRC14-240A</b>	No reef encountered			
<b>BCRC14-241</b>	21	22	1	0.87
	25	27	2	1.23
<b>BCRC14-242</b>	7	8	1	0.98
	26	27	1	3.00
	28	29	1	1.01

All samples analyzed utilizing 1 kg LeachWell will be re-analyzed utilizing 3 kg LeachWell and 3 kg Metallic Screen Assay

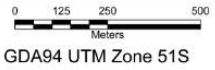
*Italicized numbers are intervals already released in a news release dated Feb. 9, 2015*


# Drill Hole Map



2014 Beatons Creek Drilling  
 ● Drill Holes Pending Further Results  
 ● Drill Hole Results Reported in Previous Release  
 ● Drill Hole Results Reported in This Release

Novo Resources Tenement Boundaries



	Beatons Creek Shallow Reverse Circulation Drill Program
	Beatons Creek Project Bullagine, Western Australia
February 26, 2015	