

Novo Resources Corp.
Suite 1980 – 1075 West Georgia Street
Vancouver, BC, V6E 3C9

**COSTEAN RESULTS RETURN UP TO 69 GPT AT NOVO'S 100% CONTROLLED BEATONS CREEK
GOLD PROJECT, AUSTRALIA**

VANCOUVER, BC, April 29, 2015 – **Novo Resources Corp.** (CSE: NVO; OTCQX: NSRPF) (“Novo” or the “Company”) is pleased to announce assay results from 288 new costean (trench) bulk samples at its Beatons Creek gold project near Nullagine, Western Australia (*please see attached Costean and Drill Hole Location map*). Results include 1.0 m @ 25.53 gpt Au from costean BCC14-035, 1.0 m @ 12.79 gpt Au from costean BCC14-620, 0.7 m @ 11.24 gpt Au from costean BCC14-623, 0.6 m @ 17.98 gpt Au from costean BCC14-628, 1.0 m @ 23.96 gpt Au from costean BCC14-629, 0.6 m @ 18.03 gpt Au from costean BCC14-630, 0.6 m @ 14.02 gpt Au from costean BCC15-024, 1.0 m @ 19.74 gpt Au from costean BCC15-030, 0.6 m @ 11.69 gpt Au from costean BCC15-031, 0.8 m @ 16.45 gpt Au from costean BCC15-034, 1.0 m @ 28.50 gpt Au from costean BCC15-043, 0.6 m @ 27.38 gpt Au from costean BCC15-082, and 1.0 m @ 69.01 gpt Au from costean BCC15-096 (*please see table titled Beatons Creek Costean LeachWell Gold Results below*).

“Our new costean results are very impressive with many assays greater than 10 gpt Au,” commented Dr. Quinton Hennigh, President and CEO of Novo Resources Corp. “Given that these new results are distributed widely across the oxide resource target area, we can readily conclude we have good continuity and grade, both critical to advancing the project toward production.”

Costean samples were taken using pneumatic hammers from thoroughly oxidized gold-bearing reef material exposed in shallow, approximately one-meter wide trenches dug using an excavator or by hand. Given their large size, these samples are considered bulk samples (45-60 kg). The importance of these large samples is discussed in the Company’s news release dated April 21, 2015. Novo collected several hundred costean samples in October and November, 2014 and more recently in March and April, 2015. Additional infill costean samples are currently being collected and it is expected that results will be released within the next few weeks.

The 288 samples presented in this news release are widely distributed across the area being targeted for shallow, oxide gold mineralization that can potentially be developed into a modest, low-cost mine (*please refer to multiple news releases from the latter half of 2014*). Recent metallurgical work indicates mineralized reef material at Beatons Creek is potentially amenable to simple, inexpensive gravity processing (*please refer to the Company’s news release dated December 10, 2014*). In a news release dated April 21, 2015, Novo presented a conceptual layout for such a mining operation. The Company is currently fast-tracking Beatons Creek towards a production decision.

Quality Control and Quality Assurance

Costean samples discussed in this news release were collected under the supervision of Dr. Quinton Hennigh, Novo’s Chief Executive Officer, President and Director. These samples were taken using pneumatic hammers from thoroughly oxidized gold-bearing reef material exposed in shallow, approximately one-meter wide trenches dug using an excavator or by hand. Costean samples can be considered bulk samples given their large size (45-60 kg). Because costean samples are collected from

the top to bottom of a gold-bearing conglomerate horizon over widths of around one meter, they can be considered representative of what is exposed in the trench.

Costean samples were submitted to Genalysis Laboratories, Perth, WA for analysis. Preparation entails crushing the entire sample to -2 mm and pulverizing a 9 kg split to P80 -100 microns. A 3 kg split of pulverized material is subjected to the LeachWell technique, an accelerated CN leach (6 hour leach time) then subjected to analysis by mass spectrometry.

Dr. Quinton Hennigh, the Company's Chief Executive Officer, President and Director and a Qualified Person as defined by National Instrument 43-101, has approved the technical contents of this news release.

About Novo Resources Corp.

Novo's focus is to evaluate, acquire and explore gold properties. The company holds a 100% interest in the core of the Beatons Creek project and a 70% interest in approximately 1,800 square kilometers surrounding Beatons Creek and at nearby Marble Bar in the Pilbara region, Western Australia. For more information, please contact Leo Karabelas at (416) 543-3120 or e-mail leo@novoresources.com.

On Behalf of the Board of Directors,

Novo Resources Corp.

"Quinton Hennigh"
Quinton Hennigh
CEO and President

Forward-looking information

Some statements in this news release contain forward-looking information (within the meaning of Canadian securities legislation) including, without limitation, the statements as to the timing of expected receipt of results from various exploration and testing activities. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, without limitation, Novo's ability to undertake and complete the planned exploration activities, and the ability of the independent laboratory to complete testing, within the time periods contemplated by Novo's management.

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

Beatons Creek Costean LeachWell Gold Results

Costean Number	True Reef Thickness (m)	Au (gpt)
<i>BCC14-002</i>	0.80	0.98
<i>BCC14-004</i>	0.60	0.55
<i>BCC14-008</i>	1.50	0.90
<i>BCC14-009</i>	1.65	0.77
<i>BCC14-010</i>	0.50	0.57
<i>BCC14-011</i>	0.72	1.37
<i>BCC14-012</i>	0.90	0.96
<i>BCC14-013</i>	1.00	2.52
<i>BCC14-014</i>	0.85	0.43
<i>BCC14-015</i>	0.90	0.31
<i>BCC14-016</i>	0.86	0.48
<i>BCC14-017</i>	0.80	1.39
<i>BCC14-018</i>	0.80	0.40
<i>BCC14-020</i>	0.70	0.47
<i>BCC14-033</i>	2.00	3.22
<i>BCC14-035</i>	1.00	25.53
<i>BCC14-036</i>	1.00	2.72
<i>BCC14-037</i>	1.00	2.69
<i>BCC14-038</i>	1.00	4.05
<i>BCC14-039</i>	1.00	4.26
<i>BCC14-071</i>	2.00	5.15
<i>BCC14-072</i>	2.60	4.74
<i>BCC14-100</i>	1.00	6.65
<i>BCC14-101</i>	1.50	1.54
<i>BCC14-102</i>	1.00	0.99
<i>BCC14-103</i>	0.80	0.70
<i>BCC14-104</i>	2.00	6.22
<i>BCC14-107</i>	1.00	0.46
<i>BCC14-109</i>	1.60	2.09
<i>BCC14-115</i>	2.00	1.06
<i>BCC14-116</i>	3.80	2.94
<i>BCC14-117</i>	0.60	1.34
<i>BCC14-118</i>	0.75	0.44
<i>BCC14-119</i>	0.70	1.58
<i>BCC14-120</i>	2.00	1.01
<i>BCC14-126</i>	0.50	0.46
<i>BCC14-127</i>	1.80	0.90
<i>BCC14-128</i>	1.00	0.65
<i>BCC14-129</i>	2.00	0.55
<i>BCC14-130</i>	2.00	0.58
<i>BCC14-131</i>	1.60	0.71
<i>BCC14-133</i>	0.90	0.57

BCC14-134	1.00	0.87
BCC14-135	1.00	1.56
BCC14-136	0.80	0.57
BCC14-137	0.80	0.83
BCC14-138	1.00	5.17
BCC14-139	1.80	0.71
BCC14-140	1.00	1.00
BCC14-141	1.00	0.49
BCC14-142	0.90	0.57
BCC14-143	0.70	2.26
BCC14-144	0.60	0.75
BCC14-145	0.80	2.62
BCC14-146	0.50	1.03
BCC14-147	1.00	1.43
BCC14-148	0.70	1.60
BCC14-149	0.60	0.69
BCC14-152	0.60	0.54
BCC14-153	0.50	1.09
<i>BCC14-200</i>	<i>0.92</i>	<i>1.09</i>
<i>BCC14-201</i>	<i>1.80</i>	<i>1.40</i>
<i>BCC14-202</i>	<i>1.00</i>	<i>1.33</i>
<i>BCC14-203</i>	<i>1.90</i>	<i>0.73</i>
<i>BCC14-204</i>	<i>0.80</i>	<i>2.26</i>
<i>BCC14-205</i>	<i>0.80</i>	<i>4.30</i>
<i>BCC14-208</i>	<i>0.60</i>	<i>0.93</i>
<i>BCC14-209</i>	<i>1.00</i>	<i>0.43</i>
<i>BCC14-211</i>	<i>0.90</i>	<i>3.05</i>
<i>BCC14-212</i>	<i>0.80</i>	<i>0.49</i>
<i>BCC14-213</i>	<i>0.65</i>	<i>1.57</i>
<i>BCC14-214</i>	<i>0.80</i>	<i>2.26</i>
<i>BCC14-215</i>	<i>2.00</i>	<i>0.79</i>
<i>BCC14-216</i>	<i>0.80</i>	<i>2.88</i>
<i>BCC14-217</i>	<i>1.80</i>	<i>0.93</i>
<i>BCC14-218</i>	<i>0.60</i>	<i>7.13</i>
<i>BCC14-219</i>	<i>0.90</i>	<i>6.17</i>
<i>BCC14-220</i>	<i>0.90</i>	<i>1.26</i>
<i>BCC14-222</i>	<i>1.90</i>	<i>0.59</i>
<i>BCC14-223</i>	<i>0.90</i>	<i>3.29</i>
<i>BCC14-224</i>	<i>0.95</i>	<i>3.23</i>
<i>BCC14-225</i>	<i>0.90</i>	<i>7.21</i>
<i>BCC14-226</i>	<i>0.60</i>	<i>6.01</i>
<i>BCC14-227</i>	<i>0.70</i>	<i>0.60</i>
<i>BCC14-228</i>	<i>1.80</i>	<i>1.34</i>

BCC14-229	1.00	1.77
BCC14-230	1.00	0.53
BCC14-231	1.00	0.66
BCC14-232	0.80	0.81
BCC14-233	1.00	1.14
BCC14-234	1.00	1.64
BCC14-235	0.90	1.24
BCC14-236	0.80	1.97
BCC14-239	1.80	0.57
BCC14-241	0.80	0.74
BCC14-242	0.75	0.65
BCC14-244	1.00	1.35
BCC14-247	0.90	0.55
BCC14-248	0.90	0.57
BCC14-249	1.90	1.20
BCC14-254	1.00	0.36
BCC14-259	0.80	1.10
BCC14-263	1.00	0.54
BCC14-264	1.00	0.63
BCC14-267	1.00	0.54
BCC14-272	1.00	0.84
BCC14-273	1.00	0.68
BCC14-274	0.80	0.77
BCC14-275	1.50	0.48
BCC14-276	0.75	0.35
BCC14-277	0.90	5.25
BCC14-278	0.90	0.36
BCC14-282	1.70	0.89
BCC14-284	0.80	0.40
BCC14-285	2.00	0.41
BCC14-286	1.60	1.93
BCC14-287	1.00	1.77
BCC14-289	1.00	0.91
BCC14-290	1.00	0.77
BCC14-298	2.00	0.51
BCC14-299	1.80	0.81
BCC14-300	1.00	1.37
BCC14-301	0.80	0.94
BCC14-302	0.50	1.22
BCC14-307	0.50	1.71
BCC14-308	1.00	1.32
BCC14-309	1.00	1.22
BCC14-310	1.00	0.71

BCC14-314	1.60	3.33
BCC14-315	2.00	0.82
BCC14-316	2.00	2.36
BCC14-317	0.80	0.40
BCC14-318	1.00	0.86
BCC14-319	1.00	1.15
BCC14-321	1.00	1.85
BCC14-323	1.60	0.87
BCC14-326	1.00	0.73
BCC14-327	1.00	0.40
BCC14-328	3.80	5.46
BCC14-329	1.00	0.50
BCC14-330	1.00	0.75
BCC14-331	1.00	0.41
BCC14-335	0.50	5.76
BCC14-336	0.75	1.17
BCC14-337	0.80	0.91
BCC14-338	2.00	0.64
BCC14-341	1.70	4.61
BCC14-342	1.00	0.56
BCC14-343	1.00	0.85
BCC14-344	1.90	1.73
BCC14-345	1.80	1.78
BCC14-347	1.00	1.93
BCC14-348	1.00	1.76
BCC14-353	1.00	1.17
BCC14-354	0.90	4.12
BCC14-355	1.00	0.62
BCC14-356	1.00	0.77
BCC14-357	2.00	0.87
BCC14-358	0.85	0.43
BCC14-359	0.90	0.45
BCC14-360	0.65	2.17
BCC14-361	0.70	0.80
BCC14-363	1.00	2.17
BCC14-364	0.90	0.86
BCC14-367	0.60	5.75
BCC14-369	0.50	2.33
BCC14-370	0.80	0.72
BCC14-371	0.90	4.36
BCC14-410	1.50	2.27
BCC14-411	1.00	1.13
BCC14-413	1.00	1.31

BCC14-416	1.80	3.13
BCC14-417	1.90	0.90
BCC14-418	1.60	2.25
BCC14-419	0.80	1.86
BCC14-420	0.90	3.90
BCC14-422	1.00	1.20
BCC14-423	1.00	0.68
BCC14-425	1.00	0.78
BCC14-430	0.85	0.66
BCC14-431	1.00	1.38
BCC14-432	0.90	0.44
BCC14-435	1.00	2.56
BCC14-436	1.80	0.40
BCC14-437	0.80	0.80
BCC14-440-L	1.80	3.36
BCC14-441	2.00	0.66
BCC14-442	1.00	0.85
BCC14-444	1.00	1.55
BCC14-447	1.00	0.40
BCC14-448	0.60	1.04
BCC14-450	0.60	4.49
BCC14-451	0.60	1.15
BCC14-451	0.40	8.10
BCC14-453-K	1.40	0.68
BCC14-458	1.00	1.15
BCC14-459	2.50	1.43
BCC14-460	1.00	0.73
BCC14-460	1.00	1.19
BCC14-461	1.40	1.26
BCC14-463	1.00	0.67
BCC14-464	0.80	3.48
BCC14-465	1.00	0.83
BCC14-467	1.00	5.25
BCC14-471	1.00	0.50
BCC14-474	1.00	0.51
BCC14-476	2.00	1.67
BCC14-477	3.00	0.92
BCC14-480	1.00	0.59
BCC14-483	1.00	0.73
BCC14-484	1.40	1.35
BCC14-486	1.00	4.29
BCC14-486-K	0.90	3.77
BCC14-489	1.00	0.67

BCC14-494	1.00	0.59
BCC14-506	2.00	4.92
BCC14-507	1.90	7.60
BCC14-508	2.90	4.03
BCC14-509	2.00	8.58
BCC14-510	1.80	4.33
BCC14-511	2.00	2.83
BCC14-512	4.00	2.05
BCC14-513	2.80	0.72
BCC14-514	2.00	0.88
BCC14-522	2.00	1.18
BCC14-524	0.40	0.41
BCC14-532	0.70	0.90
BCC14-545	0.80	0.89
BCC14-546	0.60	2.87
BCC14-549	1.00	0.37
BCC14-551	1.00	2.44
BCC14-557	0.80	0.83
BCC14-558	1.40	1.93
BCC14-559	1.50	3.59
BCC14-561	0.80	3.65
BCC14-564	0.90	4.82
BCC14-565	1.00	10.21
BCC14-566	0.50	7.70
BCC14-570	1.00	1.08
BCC14-571	0.60	0.93
BCC14-573	1.00	4.74
BCC14-574	0.90	2.73
BCC14-575	0.90	7.47
BCC14-576	0.90	5.86
BCC14-577	0.80	6.84
BCC14-578	0.80	4.84
BCC14-579	1.00	9.79
BCC14-580	0.80	5.12
BCC14-581	1.00	0.40
BCC14-584	0.80	1.45
BCC14-585	0.80	0.70
BCC14-586	0.80	1.74
BCC14-589	1.50	9.72
BCC14-590	0.40	3.51
BCC14-591	0.60	3.30
BCC14-592	0.50	8.20
BCC14-601	1.40	1.19

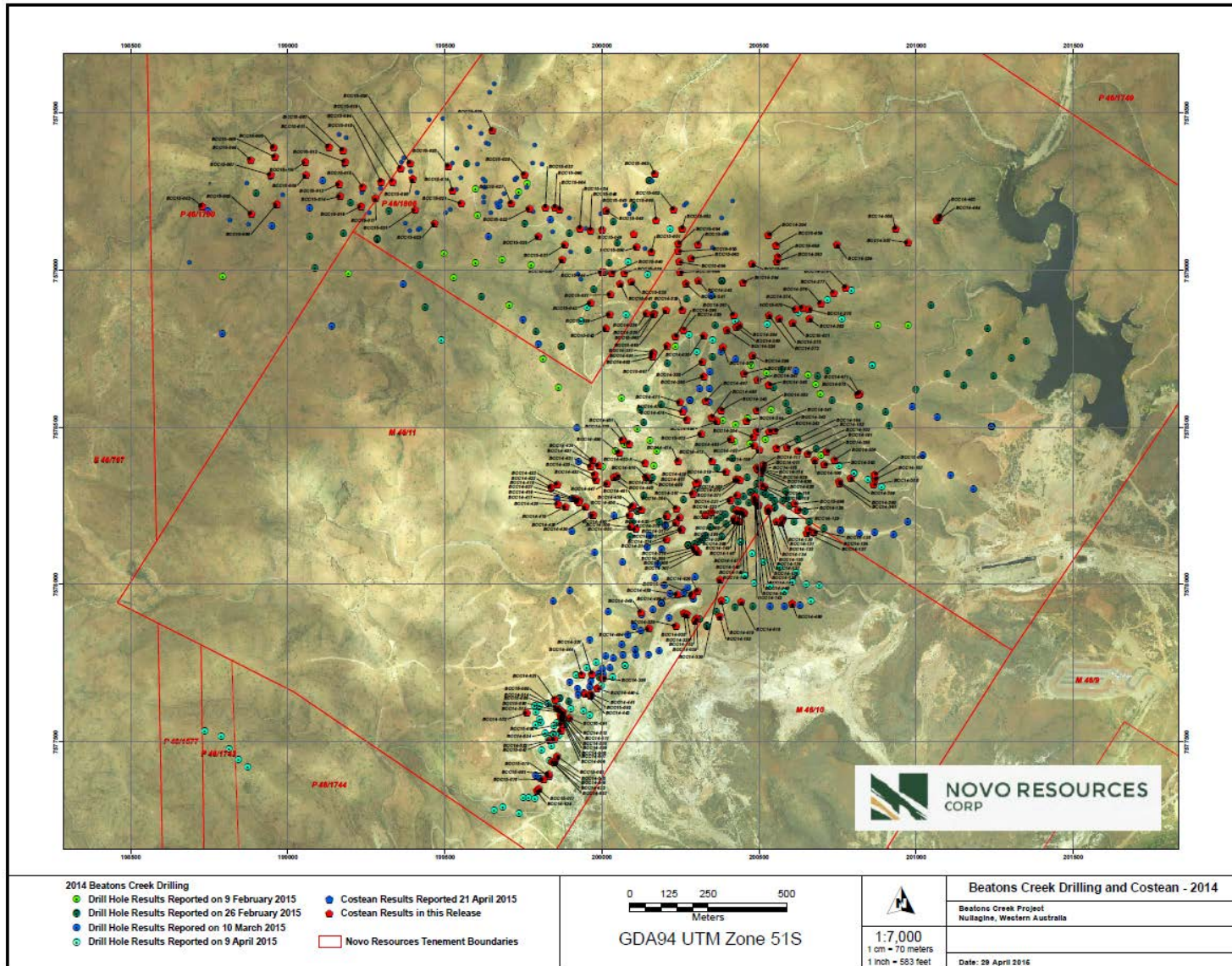
BCC14-602	1.00	1.52
BCC14-609	1.00	1.23
BCC14-610	0.80	0.72
<i>BCC14-616</i>	<i>1.00</i>	<i>2.87</i>
BCC14-618	0.60	0.36
BCC14-619	1.80	3.86
BCC14-620	1.00	12.79
BCC14-621	1.50	9.75
BCC14-622	1.00	0.47
BCC14-623	0.70	11.24
BCC14-624	0.90	1.71
BCC14-628	0.60	17.98
BCC14-629	1.00	23.96
BCC14-630	0.60	18.03
BCC15-002	1.00	0.31
BCC15-003	1.00	0.34
BCC15-004	0.80	1.16
BCC15-005	0.70	2.52
BCC15-006	0.60	0.59
BCC15-007	0.50	1.21
BCC15-008	0.50	1.53
BCC15-009	1.80	1.58
BCC15-010	1.60	0.84
BCC15-011	1.10	2.11
BCC15-012	0.70	2.34
BCC15-013	0.60	0.33
BCC15-014	1.00	0.60
BCC15-015	0.70	0.93
BCC15-016	1.20	1.03
BCC15-017	0.70	4.80
BCC15-018	1.60	5.76
BCC15-019	0.80	1.59
BCC15-020	0.70	3.97
BCC15-021	1.20	3.34
BCC15-022	0.60	8.15
BCC15-023	0.70	6.77
BCC15-024	0.60	14.02
BCC15-025	1.30	2.55
BCC15-026	0.70	0.55
BCC15-027	0.60	3.27
BCC15-028	1.00	3.81
BCC15-029	1.00	1.77
BCC15-030	1.00	19.74

BCC15-031	0.60	11.69
BCC15-032	0.40	2.61
BCC15-033	0.90	8.66
BCC15-034	0.80	16.45
BCC15-036	0.80	9.17
BCC15-037	0.70	2.61
BCC15-038	0.90	0.98
BCC15-039	1.00	8.84
BCC15-040	0.50	1.34
BCC15-041	1.00	9.00
BCC15-042	0.80	3.42
BCC15-043	1.00	28.50
BCC15-044	0.45	4.94
BCC15-045	1.00	4.21
BCC15-046	0.80	6.93
BCC15-047	0.80	0.68
BCC15-048	0.70	2.47
BCC15-049	0.70	1.91
BCC15-050	0.60	7.77
BCC15-051	0.75	5.18
BCC15-052	0.90	4.09
BCC15-053	0.60	6.31
BCC15-054	0.80	0.91
BCC15-055	0.80	2.50
BCC15-056	0.70	1.75
BCC15-057	0.70	1.37
BCC15-058	0.90	2.53
BCC15-059	1.00	2.06
BCC15-060	0.50	0.65
BCC15-061	1.00	3.00
BCC15-062	0.90	3.65
BCC15-063	1.40	8.78
BCC15-064	0.60	0.54
BCC15-065	1.30	2.16
BCC15-066	1.00	2.89
BCC15-067	0.90	2.39
BCC15-068	0.80	3.45
BCC15-069	0.80	2.41
BCC15-070	0.65	0.91
BCC15-071	0.80	5.12
BCC15-072	1.40	4.17
BCC15-073	1.00	1.36
BCC15-074	0.60	1.08

BCC15-075	0.90	5.40
BCC15-077	0.90	1.75
BCC15-078	0.70	1.05
BCC15-079	0.80	3.48
BCC15-080	1.00	4.79
BCC15-081	1.60	3.47
BCC15-082	0.60	27.38
BCC15-087	0.90	0.91
BCC15-088	0.80	3.84
BCC15-089	1.00	6.68
BCC15-090	1.00	7.75
BCC15-091	0.60	0.48
BCC15-092	0.90	4.07
BCC15-094	1.20	6.68
BCC15-095	0.85	8.14
BCC15-096	1.00	69.01

Results in *italics* were first reported in a news release dated April 21, 2015

Costean and Drill Hole Location Map



2014 Beatons Creek Drilling

- Drill Hole Results Reported on 9 February 2015
- Drill Hole Results Reported on 26 February 2015
- Drill Hole Results Reported on 10 March 2015
- Drill Hole Results Reported on 9 April 2015

- Costean Results Reported 21 April 2015
- Costean Results in this Release
- Novo Resources Tenement Boundaries

0 125 250 500
Meters
GDA94 UTM Zone 51S

1:7,000
1 cm = 70 meters
1 inch = 563 feet



Beatons Creek Drilling and Costean - 2014
Beatons Creek Project
Nullagine, Western Australia
Date: 29 April 2016