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## **NOVO RECEIVES COMET WELL PROGRAMME OF WORKS APPROVAL**

**VANCOUVER, BC**, January 23, 2018 - **Novo Resources Corp.** (“Novo” or the “Company”) (TSX-V: NVO; OTCQX: NSRPF) is pleased to announce that the Programme of Works (“POW”) submission for exploration activities at Comet Well has been approved by the Department of Mines, Industry Regulation and Safety of Western Australia. To date, Novo’s exploration activities at the Karratha gold project have been focused on the Purdy’s Reward tenement, part of a 50-50 joint venture with ASX-listed Artemis Resources Limited. Following heritage clearance activities and granting of the Comet Well tenements in late 2017 (please refer to the Company’s previous announcement dated December 13, 2017), the POW approval now clears the way for Novo to commence exploration activities in this highly prospective area of tenure. Comet Well represents a significant extension of the targeted gold-bearing conglomerate sequence encompassing an additional 5km strike southwest of Purdy’s Reward.

Trenching, bulk sampling and diamond drilling are scheduled to commence at the end of the month and will complement ongoing work at Purdy’s Reward.

Novo CEO and Director, Mr. Rob Humphryson commented, “Exploration to date has centred on Purdy’s Reward, pending tenement permitting, Aboriginal heritage access and government departmental approvals at Comet Well. With access now granted, Novo has the ability to access new, high priority target areas. We look forward to further exploring this unique gold system across a much broader footprint.”

### **About Novo Resources Corp.**

Novo’s focus is to explore and develop gold projects in the Pilbara region of Western Australia, and Novo has built up a significant land package covering approximately 12,000 sq km. Novo also controls a 100% interest in approximately 2 sq km covering much of the Tuscarora Au-Ag vein district, Nevada. For more information, please contact Leo Karabelas at (416) 543-3120 or e-mail [leo@novoresources.com](mailto:leo@novoresources.com)

On Behalf of the Board of Directors,

### **Novo Resources Corp.**

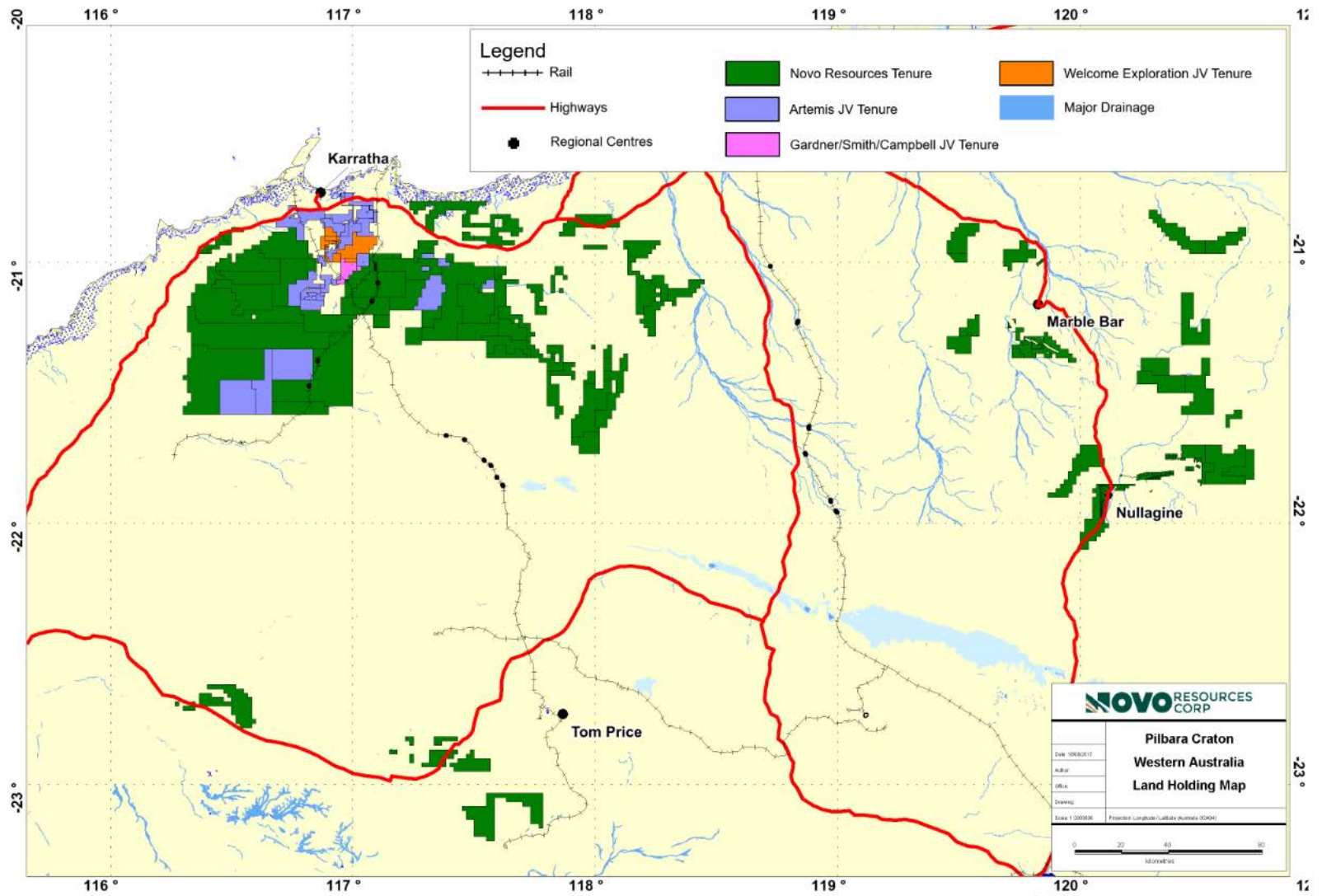
“Quinton Hennigh”

Quinton Hennigh  
President and Chairman

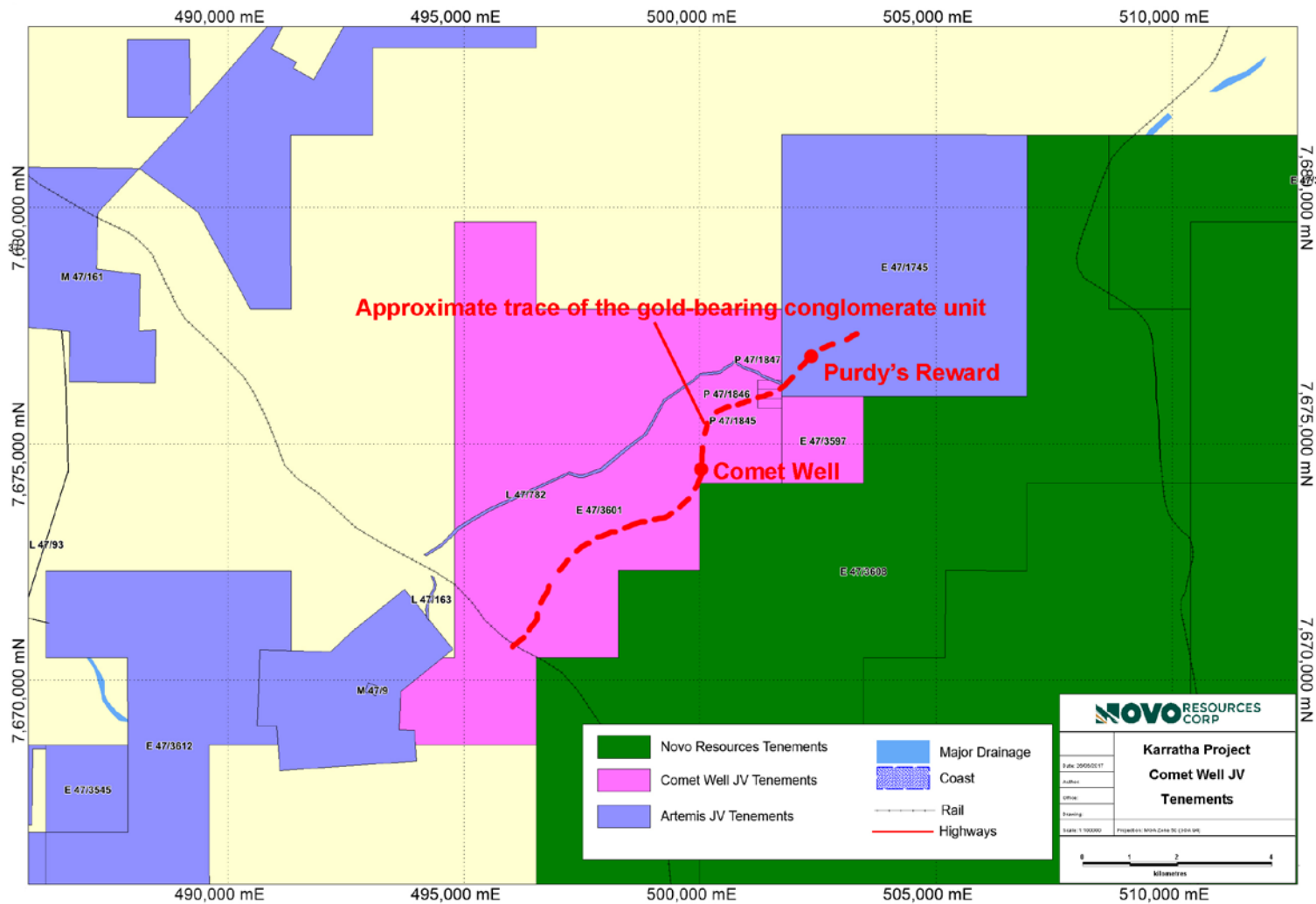
*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*

**Forward-looking information**

Some statements in this news release contain forward-looking information (within the meaning of Canadian securities legislation) including, without limitation, statements as to planned exploration activities. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, without limitation, customary risks of the mineral resource industry as well as the performance of services by third parties.



(Figure 1: Tenement map showing Comet Well in relation to Purdy's Reward, including conglomerate outcrop and prospecting activity to date.)



(Figure 2: Map showing Novo's West Pilbara tenement holdings.)

