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**NOVO REPORTS PLANNED SHARE TRANSACTION
BETWEEN KIRKLAND LAKE GOLD AND ARTEMIS RESOURCES**

VANCOUVER, BC, May 11, 2018 - **Novo Resources Corp.** (“Novo” or the “Company”) (TSX-V: NVO; OTCQX: NSRPF) reports that it has conditionally agreed to lift the remainder of a twelve-month contractual hold period in order to permit the purchase by Kirkland Lake Gold of 4 million Novo common shares which were issued to Artemis Resources in August 2017 (please see the Company’s news release dated August 15, 2017). Novo has been informed that the share transfer is expected to close by the end of this month.

“Novo is thrilled to have Kirkland Lake Gold’s continued support” commented Dr. Quinton Hennigh, Chairman, President, and a director of Novo. “We are also excited to work with Artemis Resources to continue developing the conglomerate gold story and unearthing a potentially world-class gold discovery in the Pilbara.”

About Novo Resources Corp.

Novo’s focus is to explore and develop gold projects in the Pilbara region of Western Australia, and Novo has built up a significant land package covering approximately 12,000 sq km. For more information, please contact Leo Karabelas at (416) 543-3120 or e-mail leo@novoresources.com

On Behalf of the Board of Directors,

Novo Resources Corp.

“Quinton Hennigh”

Quinton Hennigh
President and Chairman

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