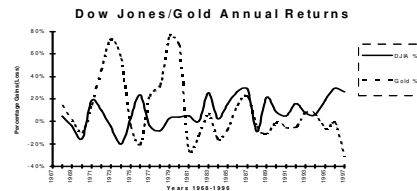




Gold

Energy & Tech Stocks



Weekly Hotline Message

(Now in our 33rd Year)

July 25, 2014

Update

Novo Resources Corp. Announces Bankable Feasibility underway



Business: Exploration and development of a Witwatersrand-like gold deposit in Northwestern Australia led by CEO, Dr. Quinton Hennigh.

Traded CNSX:	NVO
USOTC:	NSRPF
Initial Recommendation 8/9/13:	\$0.795
Price 7/25/14:	US\$1.17
Shares Outstanding:	61.3 million
Market Cap:	US\$72 million
Insider Holdings:	52%
Cash Position 3/31/14:	\$10 million
43-101 Gold Resources (1.47 gpt)	421,000 oz.
Mining Target (near term):	Open Pit
Progress Rating:	A3
Phone Number:	604-688-9588
Web Site:	www.novoresources.com

A couple of weeks ago, I provided an update on Novo Resources. At that point, the stock was hanging well above \$1.25. It broke down this past week on two announcements that I think are really positive.

On July 17th the company announced that it was accelerating the expiration date of some warrants at C\$0.90 while the stock was selling at over \$1.30. That resulted in the stock getting whacked down to just a whisker over US\$1.00. As I noted last week, that was good news in my view because it will provide some \$5.2 million in cash from which the company can fund its exploration program. Moreover, as I noted, \$5.2 million can go a long way in exploring this surface conglomerate deposit because of its proximity to surface and thanks to BLEG assay results which should help pinpoint drilling in the future. I suggested that the weakness of the stock that resulted from this dilution might provide investors with a good buying opportunity in a stock that has been tightly held (Newmont owns 32%) and thus hard to purchase.

Then just this past Thursday, the company's announcement that it was commencing a bankable feasibility study caused me to put into action my recommendation to pick up some low cost shares. I added to my already overweight position by 25% on the basis of that announcement combined with my belief that this company may well be able to generate cash flows from which to explore for what has the potential to become a Witwatersrand look alike.

As a side note, I have spoken to Quinton Hennigh, the President of Novo, about coming on my radio show again in the near future to provide an update on this exciting story. Usually corporate interviews on my radio show are reserved for paid sponsors but the Novo story is in my view so extraordinarily interesting and potentially so extraordinarily profitable that I want as many people as possible to know and understand it.

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