

**SUPPLEMENTARY PROSPECTUS
NOVO RESOURCES CORP.
ARBN 664 390 827**

Important Information

This supplementary prospectus is dated 23 August 2023 (**Supplementary Prospectus**).

The Supplementary Prospectus relates to the prospectus dated 2 August 2023 issued by Novo Resources Corp. (ARBN 664 390 827) (**Novo** or **Company**) regarding the initial public offering to acquire CDIs over fully paid common shares in the Company and admission of the Company to the Official List of ASX (and for quotation of its CDIs on ASX) (**Original Prospectus**).

Unless otherwise defined, words and expressions used in this Supplementary Prospectus have the meanings given to them in the Original Prospectus.

This Supplementary Prospectus was lodged with ASIC on 23 August 2023. Neither ASIC, ASX or their respective officers, take any responsibility for the contents of this Supplementary Prospectus or for the merits of the investment to which the Original Prospectus and this Supplementary Prospectus relates.

If there is a conflict between the Original Prospectus and this Supplementary Prospectus, the Supplementary Prospectus will prevail to the extent of the inconsistency.

This Supplementary Prospectus is available to Australian residents in electronic form at <https://novoresources.com/>.

This Supplementary Prospectus is an important document and should be read in its entirety and in conjunction with the Original Prospectus. If you do not understand any part of the Original Prospectus or Supplementary Prospectus, you should seek professional advice from your stockbroker, accountant, lawyer, financial adviser or other independent professional adviser.

1 Background

The purpose of this Supplementary Prospectus is to:

- (a) update the table setting out the 'Indicative Offer Timetable' on page 4 of the Original Prospectus (**Indicative Offer Timetable**), along with corresponding date references in the Original Prospectus, as a result of early closure of the Offer and an earlier than expected date for commencement of trading on the Official List of ASX; and
- (b) provide an update in relation to the corporate office holders of the Company.

2 Indicative Offer Timetable

2.1 Initial Indicative Offer Timetable

The initial Indicative Offer Timetable set out in the Original Prospectus has been extracted below for reference (together with the additional paragraphs contained on page 4 of the Original Prospectus).

Original Prospectus Date	2 August 2023
Opening Date of the Offer	10 August 2023
Closing Date of the Offer	1 September 2023
Settlement Date of Offer	11 September 2023
Issue of CDIs under the Offer	12 September 2023

Expected dispatch of holding statements and allotment confirmation advices	12 September 2023
Expected commencement of trading on ASX on a normal settlement basis	14 September 2023

The dates above are indicative only and may change without notice. The Exposure Period may be extended by ASIC by not more than 7 days pursuant to section 727(3) of the Corporations Act.

The Company and the Financial Adviser reserves the right to vary the times and dates of the Offer including to close the Offer early, extend the Offer or to accept late Applications, either generally or in particular cases without notice. Applications received under the Offer are irrevocable and may not be varied or withdrawn except as required by law.

All times stated throughout this Original Prospectus are to Perth, Australia time unless stated otherwise.

2.2 Revised Indicative Offer Timetable following early closure of the Offer

Due to the Company having met the full over-subscription limit under the Offer, Novo closed the Offer on Monday, 21 August 2023 and received approval from ASX to amend the Indicative Offer Timetable and the scheduled date for commencement of trading on the Official List of ASX.

Accordingly, the Indicative Offer Timetable is amended and should be read with reference to the updated dates set out below (noting that all shaded line items contain revised dates that are different to what was initially set out in the Original Prospectus).

Original Prospectus Date	2 August 2023
Opening Date of the Offer	10 August 2023
Closing Date of the Offer	21 August 2023
Supplementary Prospectus Date	23 August 2023
Settlement Date of Offer	29 August 2023
Issue of CDIs under the Offer	30 August 2023
Expected dispatch of holding statements and allotment confirmation advices	30 August 2023
Expected commencement of trading on ASX on a normal settlement basis	4 September 2023

The dates above are indicative only and may change without notice.

All times and dates stated throughout this Supplementary Prospectus are Perth, Australia time unless stated otherwise.

In addition:

- (a) the reference to 1 September 2023 in the definition of 'Closing Date' in section 11 of the Original Prospectus should be read as 21 August 2023;
- (b) the reference to 12 September 2023 in section 6.12 of the Original Prospectus (regarding the expected despatch date for holding statements) should be read as 30 August 2023; and

- (c) the reference to 14 September 2023 in section 6.12 of the Original Prospectus (regarding the expected date for commencement of trading on ASX) should be read as 4 September 2023.

3 Change to Company office holders

3.1 Background

Sections 1.4 and 5.3 of the Original Prospectus note that Mr. Sabo-Walsh has informed the Company of his intention to resign from his position as Chief Financial Officer and Corporate Secretary to pursue other business opportunities.

The Company confirms that Mr Ronan-Sabo Walsh has now resigned as Chief Financial Officer and Corporate Secretary and that Ms Elza van der Walt has been appointed as Chief Financial Officer and joint Corporate Secretary and Ms Lisa Smith has been appointed as General Counsel and joint Corporate Secretary.

3.2 Ms Elza van der Walt

(a) Biography

Ms Elza van der Walt was appointed as Chief Financial Officer and joint Company Secretary of Novo on 21 August 2023, prior to which she held the role of Group Financial Controller (a position she has held since 16 October 2020).

Ms Elza van der Walt has more than a decade of international finance experience, particularly in the exploration and mining industries. Between 2007 and 2018 Ms Elza van der Walt worked as an external auditor at Ernst and Young (South Africa), Deloitte (Australia) and Ernst and Young (Australia). During this time Ms Elza van der Walt had exposure to numerous listed and private entities across different industries with her focus being the exploration, mining and construction industries.

Ms Elza van der Walt successfully completed the ASX Listing Rules compliance Course in May 2023, South African Institute of Chartered Accountants Qualifying exam in November 2008, holds an Honors Degree in Accounting from the University of South Africa and a Bachelor of Commerce – Accounting degree from the University of the Free State, South Africa.

(b) Remuneration

	Annual Remuneration
Ms Elza van der Walt	A\$300,000

(c) Interests in securities

	Securities
Shares as at the date of the Supplementary Prospectus	-
% Shareholding as at the date of the Supplementary Prospectus	-%
Options as at the date of the Supplementary Prospectus	50,000 ¹
Shares on completion of the Offer	-
% Shareholding on completion of the Offer (A\$7.5m raised)	-
Options on completion of the Offer	50,000 ²

¹ Options expire on 26 January 2025 and have an exercise price of C\$3.57.

² Options expire on 26 January 2025 and have an exercise price of C\$3.57.

4 Consent to Lodgement of Supplementary Prospectus.

Each Director has authorised and consented to the lodgement of this Supplementary Prospectus with ASIC and has not withdrawn that consent before its lodgement with ASIC.

This Supplementary Prospectus has been signed by Mr Michael Spreadborough, for and on behalf of Novo.

“Mike Spreadborough”

Mike Spreadborough
Director
Novo Resources Corp.
23 August 2023