

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Novo Resources Corp.					
Reporting Year	From	1/01/2022	To:	31/12/2022	Date submitted	23/04/2024
Reporting Entity ESTMA Identification Number	E694907	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)	Beatons Creek Gold Pty Ltd Nullagine Gold Pty Ltd Millennium Minerals Pty Ltd Grants Hill Pty Ltd Karratha Gold Pty Ltd Meentheena Gold Pty Ltd Rocklea Gold Pty Ltd Farno-McMahon Pty Ltd Novo Resources (USA) Corp. Conglomerate Gold Exploration (B.V.I.) Ltd. Karratha Gold Exploration (B.V.I) Ltd.					
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Elza van der Walt			Date	23/04/2024	
Position Title	Chief Financial Officer and Corporate Secretary					

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Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Australia	Government of Western Australia	Department of Energy, Mines, Industry Regulation and Safety		2,835,830	968,509					3,804,339	Royalties, tenements rents, safety levy. All payments made in Australia were converted to Canadian dollars at the average rate for the reporting year 1 January 2022 - 31 December 2022 of 0.9035
Australia	Auctus Resources Fund			2,158,908						2,158,908	Royalties. All payments made in Australia were converted to Canadian dollars at the average rate for the reporting year 1 January 2022 - 31 December 2022 of 0.9035
Australia	Palyku-Jartayi Aboriginal Corporation RNTBC			1,769,828	108,919					1,878,747	Royalties and payments. All payments made in Australia were converted to Canadian dollars at the average rate for the reporting year 1 January 2022 - 31 December 2022 of 0.9035
Australia	The Njama! People's Trust			1,480,965	90,350					1,571,315	Royalties and payments. All payments made in Australia were converted to Canadian dollars at the average rate for the reporting year 1 January 2022 - 31 December 2022 of 0.9035
Australia	Shire of East Pilbara				994,321					994,321	Shire rates. All payments made in Australia were converted to Canadian dollars at the average rate for the reporting year 1 January 2022 - 31 December 2022 of 0.9035
Australia	Government of Western Australia	Department of State Revenue	455,156							455,156	Stamp duty. All payments made in Australia were converted to Canadian dollars at the average rate for the reporting year 1 January 2022 - 31 December 2022 of 0.9035
Australia	Ngarluma Aboriginal Corporation				324,772					324,772	Payments made to Ngarluma Aboriginal Corporation. All payments made in Australia were converted to Canadian dollars at the average rate for the reporting year 1 January 2022 - 31 December 2022 of 0.9035
Australia	Njama! Heritage Pty Ltd				127,939					127,939	Payments made to Njama! Heritage Pty Ltd. All payments made in Australia were converted to Canadian dollars at the average rate for the reporting year 1 January 2022 - 31 December 2022 of 0.9035
Australia	Government of Western Australia	Department of Water and Environmental Regulations			72,903					72,903	Licence fees. All payments made in Australia were converted to Canadian dollars at the average rate for the reporting year 1 January 2022 - 31 December 2022 of 0.9035

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Australia	Nullagine Gold Project		8,245,531	1,871,368					10,116,899	Converted from Australian to Canadian dollars using the average rate for the reporting year 1 January 2022 - 31 December 2022 of 0.9035
Australia	Exploration Project	455,156		816,346					1,271,502	Converted from Australian to Canadian dollars using the average rate for the reporting year 1 January 2022 - 31 December 2022 of 0.9035

Additional Notes³: