| Extractive Sector | or Transp | parency Me | easures A | ct - Annı | ual Report | |
|--|-----------|---------------------|--|--|----------------|------------|
| Reporting Entity Name | | | Novo R | esources Corp. | | |
| Reporting Year | From | 1/01/2022 | To: | 31/12/2022 | Date submitted | 23/04/2024 |
| Reporting Entity ESTMA Identification Number | E694907 | | Original Subm Amended Rep | | | |
| Other Subsidiaries Included | | | Nullagi Millenniur Gran Karrati Meenthe Rockle Farno-M Novo Reso Conglomerate Go | Creek Gold Pty Ltd ne Gold Pty Ltd n Minerals Pty Ltd ts Hill Pty Ltd na Gold Pty Ltd ena Gold Pty Ltd ena Gold Pty Ltd IcMahon Pty Ltd nurces (USA) Corp. Id Exploration (B.V.I) | ′.I.) Ltd. | |
| Consolidated | | | | | | |
| Substituted | | | | | | |
| estation by Reporting Entity | | | | | | |
| accordance with the requirements of the ESTMA, and in pa sed on my knowledge, and having exercised reasonable d the reporting year listed above. | | | | | | |
| ull Name of Director or Officer of Reporting Entity | | Elza van | der Walt | | Date | 23/04/2024 |
| osition Title | Chief | Financial Officer a | and Corporate Se | cretarv | | |

| Extractive Sector Transparency Measures Act - Annual Report | | | | | | | | | | | | |
|---|--|--|---------|-----------|---------|-------------------------|---------|-----------|--|-------------------------------|---|--|
| Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | From: 1/01/2022 To: 31/12/2022 Novo Resources Corp. Currency of the Report CAD E694907 E694907 CAD | | | | | | | | | | | |
| | Payments by Payee | | | | | | | | | | | |
| Country | Payee Name ¹ | Departments, Agency, etc within Payee that Received Payments ² | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes ³⁴ | |
| Australia | Government of Western Australia Heritas Capital Management | Department of Energy, Mines, Industry Regulation and Safety | | 2,835,830 | 968,509 | | | | | 3,804,339 | Royalties, tenements rents, safety levy. All payments made in Australia were converted to Canadian dollars at the average rate for 2022 of 0.9035 | |
| Australia | (Australia) Pty Ltd as trustee for the Auctus Resources Fund | | | 2,158,908 | | | | | | 2,158,908 | Royalties. All payments made in Australia were converted to Canadian dollars at the average rate for 2022 of 0.9035 | |
| Australia | Palyku-Jartayi Aboriginal Corporation RNTBC Indigenous Services Pty Ltd As | | | 1,769,828 | 108,919 | | | | | 1,878,747 | Royalties and payments. All payments made in Australia were converted to Canadian dollars at the average rate for 2022 of 0.9035 | |
| Australia | Trustee For The Njamal People's Trust | | | 1,480,965 | 90,350 | | | | | 1,571,315 | Royalties and payments. All payments made in Australia were converted to Canadian dollars at the average rate for 2022 of 0.9035 | |
| Australia | Shire of East Pilbara | | | | 994,321 | | | | | 994,321 | Shire rates. All payments made in Australia were converted to Canadian dollars at the average rate for 2022 of 0.9035 | |
| Australia | Government of Western Australia | Department of State Revenue | 455,156 | | | | | | | | Stamp duty.All payments made in Australia were converted to Canadian dollars at the average rate for 2022 of 0.9035 | |
| Australia | Ngarluma Aboriginal Corporation | | | | 324,772 | | | | | 324,772 | Payments made to Ngariuma Aboriginal Corporation. All payments made in Australia were converted to Canadian dollars at the average rate for 2022 of 0.9035 | |
| Australia | Njamal Heritage Pty Ltd | | | | 127,939 | | | | | 127,939 | Payments made to Njamal Heritage Pty Ltd. All payments made in Australia were converted to Canadian dollars at the average rate for 2022 of 0.9035 | |
| Australia | Government of Western Australia | Department of Water and Enviromental Regulations | | | 72,903 | | | | | | Licence fees. All payments made in Australia were converted to Canadian dollars at the average rate for 2022 of 0.9035 | |
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| Additional Notes: | | | | | | | | | | | | |
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| Extractive Sector Transparency Measures Act - Annual Report | | | | | | | | | | | | |
|---|---------------------------|-----------|--|------------|-------------------------|------------------------|-----------|--|---------------------------------|---|--|--|
| Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) | From: | 1/01/2022 | To: Novo Resources Corp. E694907 | 31/12/2022 | | Currency of the Report | CAD | | | | | |
| | Payments by Project | | | | | | | | | | | |
| Country | Project Name ¹ | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes ²³ | | |
| Australia | Nullagine Gold Project | | 8,245,531 | 1,871,368 | | | | | 10,116,899 | Converted from Australian to Canadian dollars at the average rate for 2022 of 0.9035 | | |
| Australia | Exploration Project | 455,156 | | 816,346 | | | | | 1,271,502 | Converted from Australian to Canadian dollars at the average rate for 2022 of 0.9035 | | |
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| Additional Notes ³ : | | | | | | | | | | | | |