

Novo Resources Announces Change of Auditor

VANCOUVER, BC - Novo Resources Corp. (**Novo** or the **Company**) (ASX: NVO) (TSX: NVO & NVO.WT.A) (OTCQX: NSRPF) announces that it has changed its auditors from Ernst & Young (the "Former Auditor") to Deloitte Touche and Tohmatsu (the "Successor Auditor") effective 6 May 2024.

At the request of the Company, the Former Auditor resigned as the auditor of the Company effective 6 May 2024, and the Board of Directors of the Company appointed the Successor Auditor as the Company's auditor effective 6 May 2024, until the next Annual General Meeting of the Company.

There were no modifications of opinion in the Former Auditor's reports in connection with the two most recent completed fiscal years ended 31 December 2023 and 2022 and there are no reportable events between Novo and the Former Auditors as defined in National Instrument 51-102-Continuous Disclosure Obligations (NI 51-102). The resignation of the Former Auditor as auditor of the Company has been approved by the Company's Audit, Risk and Corporate Governance Committee and its Board of Directors.

In accordance with NI 51-102, the notice of change of auditor, together with the required letters from the Former Auditor and the Successor Auditor, have been reviewed by the Board of Directors of the Company and filed on SEDAR +.

Authorised for release by the Board of Directors.

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ABOUT NOVO

Novo is an Australian based gold explorer listed on the ASX and the TSX focused on discovering standalone gold projects with > 1 Moz development potential. Novo is an innovative gold explorer with a significant land package covering approximately 7,000 square kilometres in the Pilbara region of Western Australia, along with the 22 square kilometre Belltopper project in the Bendigo Tectonic Zone of Victoria, Australia.

Novo's vanguard Project is the Egina Gold Camp, where De Grey is farming-in at Becher and surrounding tenements through exploration expenditure of A\$25 million within 4 years for a 50% interest. Significant gold mineralisation has also been identified at Nunyerry North, this area is part of the Croyden JV (Novo 70%: Creasy Group 30%).

With a dedicated and disciplined acquisition program in place to identify value accretive opportunities and via its exposure to non-core minerals and metals through joint partnerships, Novo is focused on building further value for shareholders.

BALLA BALLA

Emerging project focused on the under explored Sholl Shear corridor with maiden drill program planned for H2 2024.

Balla Balla

Becher

Vest Pilbara

EGINA JV

RC and AC drilling programs expected to resume at Heckmair Irvine and Lowe in Q2 2024, testing intrusion related gold targets.

KARRATHA DISTRICT

New precious and base metals drill targets defined with RC drilling planned for H2 2024.

NUNYERRY NORTH

Exciting high grade gold target with maiden drill program completed in 2023 and follow up drilling throughout 2024.



Egina Gold Camp

BELLTOPPER

Targeting Fosterville 'style' mineralisation with integrated exploration programs developing an in depth understanding of project potential.