

Novo Resources Announces Change of Auditor

VANCOUVER, BC - Novo Resources Corp. (Novo or the Company) (ASX: NVO) (TSX: NVO & NVO.WT.A) (OTCQX: NSRPF) announces that it has changed its auditors from Ernst & Young (the “Former Auditor”) to Deloitte Touche and Tohmatsu (the “Successor Auditor”) effective 6 May 2024.

At the request of the Company, the Former Auditor resigned as the auditor of the Company effective 6 May 2024, and the Board of Directors of the Company appointed the Successor Auditor as the Company’s auditor effective 6 May 2024, until the next Annual General Meeting of the Company.

There were no modifications of opinion in the Former Auditor’s reports in connection with the two most recent completed fiscal years ended 31 December 2023 and 2022 and there are no reportable events between Novo and the Former Auditors as defined in National Instrument 51-102-*Continuous Disclosure Obligations* (NI 51-102). The resignation of the Former Auditor as auditor of the Company has been approved by the Company’s Audit, Risk and Corporate Governance Committee and its Board of Directors.

In accordance with NI 51-102, the notice of change of auditor, together with the required letters from the Former Auditor and the Successor Auditor, have been reviewed by the Board of Directors of the Company and filed on SEDAR +.

Authorised for release by the Board of Directors.

CONTACT

Investors:

Mike Spreadborough
+61 8 6400 6100
info@novoresources.com

North American Queries:

Leo Karabelas
+1 416 543 3120
leo@novoresources.com

Media:

Cameron Gilenko
+61 466 984 953
cgilenko@citadelmagnus.com

ABOUT NOVO

Novo is an Australian based gold explorer listed on the ASX and the TSX focused on discovering standalone gold projects with > 1 Moz development potential. Novo is an innovative gold explorer with a significant land package covering approximately 7,000 square kilometres in the Pilbara region of Western Australia, along with the 22 square kilometre Belltopper project in the Bendigo Tectonic Zone of Victoria, Australia.

Novo's vanguard Project is the Egina Gold Camp, where De Grey is farming-in at Becher and surrounding tenements through exploration expenditure of A\$25 million within 4 years for a 50% interest. Significant gold mineralisation has also been identified at Nunyerry North, this area is part of the Croyden JV (Novo 70%: Creasy Group 30%).

With a dedicated and disciplined acquisition program in place to identify value accretive opportunities and via its exposure to non-core minerals and metals through joint partnerships, Novo is focused on building further value for shareholders.

