

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Novo Resources Corp.

Reporting Year **From** 1/01/2023 **To:** 31/12/2023 **Date submitted** 14/05/2024

Reporting Entity ESTMA Identification Number E694907

- Original Submission
- Amended Report

Other Subsidiaries Included
(optional field)

Beatons Creek Gold Pty Ltd
 Nullagine Gold Pty Ltd
 Millennium Minerals Pty Ltd
 Grants Hill Pty Ltd
 Karratha Gold Pty Ltd
 Meentheena Gold Pty Ltd
 Rocklea Gold Pty Ltd
 Farno-McMahon Pty Ltd
 Novo Resources (USA) Corp.
 Conglomerate Gold Exploration (B.V.I.) Ltd.
 Karratha Gold Exploration (B.V.I.) Ltd.

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Elza van der Walt

Date

14/05/2024

Position Title

Chief Financial Officer and Corporate Secretary

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/01/2023	To: 31/12/2023	Currency of the Report CAD
Reporting Entity Name	Novo Resources Corp.		
Reporting Entity ESTMA Identification Number	E694907		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Australia	Government of Western Australia	Department of State Revenue	6,655,600							6,655,600	Stamp Duty. All payments made in Australia were converted to Canadian dollars at the average rate for the reporting year 1 January 2023 - 31 December 2023 of 0.8968.
Canada	Canada Revenue Agency		6,160,000							6,160,000	Taxes. Payment made in Canadian dollars and not converted.
Australia	Shire of East Pilbara				1,119,323					1,119,323	Shire rates. All payments made in Australia were converted to Canadian dollars at the average rate for the reporting year 1 January 2023 - 31 December 2023 of 0.8968.
Australia	Government of Western Australia	Department of Energy, Mines, Industry Regulation and Safety		56,315	948,455					1,004,771	Royalties, tenements rents,safety levy. All payments made in Australia were converted to Canadian dollars at the average rate for the reporting year 1 January 2023 - 31 December 2023 of 0.8968.
Australia	Mugarinya Community Association Inc.				124,686					124,686	Payment made to Mugarinya Community Association Inc. All payments made in Australia were converted to Canadian dollars at the average rate for the reporting year 1 January 2023 - 31 December 2023 of 0.8968.
Australia	Government of Western Australia	Department of Water and Environmental Regulations			37,958					37,958	Licence fees. All payments made in Australia were converted to Canadian dollars at the average rate for the reporting year 1 January 2023 - 31 December 2023 of 0.8968.

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/01/2023	To: 31/12/2023			
Reporting Entity Name	Novo Resources Corp.			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E694907				
Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Australia	Exploration Project			466,685					466,685	Converted from Australian to Canadian dollars using the average rate for the reporting year 1 January 2023 - 31 December 2023 of 0.8968.
Australia	Nullagine Gold Project		56,315	1,763,737					1,820,052	Converted from Australian to Canadian dollars using the average rate for the reporting year 1 January 2023 - 31 December 2023 of 0.8968.
Canada	Corporate	6,160,000							6,160,000	Payment made in Canadian dollars and not converted.
Australia	Corporate	6,655,600							6,655,600	Converted from Australian to Canadian dollars using the average rate for the reporting year 1 January 2023 - 31 December 2023 of 0.8968.

Additional Notes³: