

NOVO ANNOUNCES AGM RESULTS

VANCOUVER, BC - Novo Resources Corp. (Novo or the Company) (ASX: NVO) (TSX: NVO) (OTCQX: NSRPF) reports that all resolutions proposed to shareholders at the annual general meeting of shareholders (held on 25 June 2024 (Vancouver, BC)/26 June 2024 (Perth, WA) were approved, including the election of all of the director nominees listed in the management information circular for the meeting. Voting as to each of the director nominees was as follows:

Name of Nominee	Votes Cast FOR	% Votes Cast FOR	Votes WITHHELD	% of Votes WITHHELD
Quinton Hennigh	118,753,598	96.396%	0	.00%
Greg Jones	122,557,543	99.497%	0	.00%
Karen O'Neill	122,579,803	99.515%	0	.00%
Michael Spreadborough	118,776,088	96.427%	0	.00%

Refer to the report of voting results filed under Novo's profile at www.sedarplus.ca/ / www.asx.com.au for further details.

Authorised for release by the Board of Directors.

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ABOUT NOVO

Novo is an Australian based gold explorer listed on the ASX and the TSX focused on discovering standalone gold projects with > 1 Moz development potential. Novo is an innovative gold explorer with a significant land package covering approximately 6,700 square kilometres in the Pilbara region of Western Australia, along with the 22 square kilometre Belltopper project in the Bendigo Tectonic Zone of Victoria, Australia.

Novo's key project area is the Egina Gold Camp, where De Grey Mining (ASX: DEG) is farming-in to form a JV at the Becher Project and surrounding tenements through exploration expenditure of A\$25 million within 4 years for a 50% interest. The Becher Project has similar geological characteristics as De Grey's 12.7 Moz Hemi Project¹. Novo is also advancing gold exploration at Nunyerry North, part of the Croyden JV (Novo 70%: Creasy Group 30%), where 2023 exploration drilling identified significant gold mineralisation. Novo continues to undertake early-stage exploration across its Pilbara tenement portfolio.

Novo has also formed lithium joint ventures with both Liatam and SQM in the Pilbara which provides shareholder exposure to battery metals.

Novo has a significant investment portfolio and a disciplined program in place to identify value accretive opportunities that will build further value for shareholders.

Please refer to Novo's website for further information including the latest Corporate Presentation.

