

CLIMATE CHANGE STATEMENT

Novo Resources Corp. (**Novo** or the **Company**) acknowledges that climate related risks have the potential to impact the environment, our business, and communities in which we operate.

Climate related risks have been identified and included within our corporate risk management plan which is reviewed and monitored by Board. The Company's ongoing climate risk mitigation focuses on reducing operational greenhouse gas emissions, improving resource efficiency, the responsible management and usage of water, and responding to the impact of extreme weather events.

Novo is committed to:

- Understanding, disclosing, and proactively managing the impact of climate related risks to our business and our environment. This includes integrating financial, regulatory, market, and climate related risks, as well as energy considerations, into our strategic planning and decision-making processes.
- Novo undertakes to transparently report greenhouse gas emissions and energy consumption performance.
- Reducing our operational greenhouse gas emissions.
- Novo endeavours to improve climate risk resilience for our business, our communities and the environment.
- Proactively engage with governments, peers, stakeholders and representative groups to support the development of effective climate change policies. Or
- Build awareness and understanding amongst our leaders, employees and stakeholders about climate change impacts and considerations.

This policy will be reviewed at least annually.



Mike Spreadborough
Executive Co-Chairman

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