

## **NOVO RESOURCES CORP.**

### **Cross-border movements**

Once Novo Resources Corp. (**Novo Resources**) lists on the Australian Securities Exchange (**ASX**) in the form of CHESS Depository Interests (**CDIs**), shareholders are able to request to convert their Shares into CDIs on a 1:1 basis.

### **Conversion of Shares from Canada into CDIs in Australia**

If a shareholder wishes to move their Shares from the Canadian share register and be issued CDIs in Australia, they can do so after the ASX listing:

1. For Shares held in the Canadian Depository for Securities (**CDS**), the CDS Participants would initiate a CDS Stock Withdrawal for the number of Shares to be converted into CDIs.

At the same time, the CDS Participant completes and submits a CDI Issuance Request Form to Olympia Trust Company in Canada, with this matched to the withdrawal of the Shares.

OR

2. If the Shares are held by the holder directly on the Canadian share register in a) book entry form in the Direct Registration System (**DRS**) or b) in certificated form, then the shareholder submits a CDI Issuance Request Form to Olympia Trust Company in Canada accompanied by their share certificate(s) where applicable, at the following address:

Via First Class Mail:

**Olympia Trust Company**  
**Attention: Corporate & Shareholder Services**  
**PO Box 128 STN M**  
**Calgary, Alberta T2P 2H6 Canada**

Via Registered Mail, Courier or Hand Delivery:

**Olympia Trust Company**  
**Attention: Corporate & Shareholder Services**  
**Suite 4000, 520 – 3<sup>rd</sup> Avenue SW**  
**Calgary, Alberta T2P OR3 Canada**

In both cases once the instruction is validated by Olympia Trust Company and matched to the Shares, Olympia Trust Company will work with Automic Group Pty Ltd to issue the CDIs in Australia in accordance with the request submitted. For additional information, shareholders can contact Olympia Trust Company:

**Phone: +1 833 684 1546**

**Email: [cssinquiries@olympiatrust.com](mailto:cssinquiries@olympiatrust.com)**

It is expected that once a valid and complete instruction is provided to Olympia Trust Company in Canada, the process of converting CDIs into Shares (and vice versa) will be completed within two (2) business days. No CDI issuance or cancellation fee will be charged to a holder, although a fee will be payable by market participants.

### **Cancellation of CDIs in Australia and release of Shares in Canada**

If a CDI holder wishes to move their securities from Australia to Canada they can do so:

1. Directly in the case of a CDI holder on the issuer sponsored sub-register by completing a Register Removal Request Form and returning it to Automic Group Pty Ltd in Australia.

Note, Issuer sponsored holder numbers are prefixed with an 'I', and are referred to as Securityholder Reference Numbers (**SRN**).

It is important that the CDI holder completes the form in full, and in accordance with the instructions on the form. If the Shares are to be deposited into holder's account held with a Participant in CDS (the Canadian Depository for Securities, equivalent to CHESS in Australia) the holder's Australian or Canadian broker can assist them with providing this information including the CDS Deposit Reference number.

The original completed and signed Register Removal Request Form is to be sent to Automic Group Pty Ltd in Australia by post or email:

**Automic Group Pty Ltd**  
**GPO Box 5193**  
**Sydney NSW 2001**  
**Email: [crossborder@automicgroup.com.au](mailto:crossborder@automicgroup.com.au)**

OR

2. By contacting their sponsoring Australian CHESS Participant to notify or complete the Register Removal Request Form.

CHESS holder numbers are prefixed with an 'X', and are referred to as Holder Identification Numbers (**HIN**).

Once the request is validated by Automic Group Pty Ltd and matched to the CDIs, then Automic Group Pty Ltd will cancel the CDIs and arrange with their Canadian counterparts to issue the Shares on the Canadian share register to the holder in accordance with the request submitted.

If CDI holders have any questions about the CDI cancellation process, which would move their securities from Australia to Canada, they can contact Automic Group Pty Ltd:

**Phone: +61 1300 288 664 (within Australia) / +61 2 9698 5414 (international)**  
**Email: [crossborder@automicgroup.com.au](mailto:crossborder@automicgroup.com.au)**