

Leading Australian Gold and Copper Explorer

- ✔ A diversified, high-grade gold exploration and development portfolio, located across leading mining provinces in Australia
- ✔ Strong balance sheet with cash of ~A\$10 million (C\$9 million) and investments of ~A\$35.6 million (C\$31.9 million)¹
- ✔ Portfolio demonstrates prospectivity for standalone projects with > 1 Moz Au (equivalent) development potential
- ✔ Exploration portfolio strengthened by addition of the John Bull, Tibooburra and Toolunga Gold Projects via Farm-In agreements^{2,3}
- ✔ Northern Star Resources Limited (ASX: NST) (following the acquisition of De Grey Mining) committed to Egina Farm-In/Joint Venture (includes flagship Becher Project) with NST required to spend a further A\$18 million by June 2027 to earn a 50% joint venture interest
- ✔ Aggressive exploration program defined for 2025, with drill programs across key projects delivering a strong pipeline of news
- ✔ Dedicated project generation program focused on identifying advanced gold and copper assets that expands the Company's exploration and development portfolio

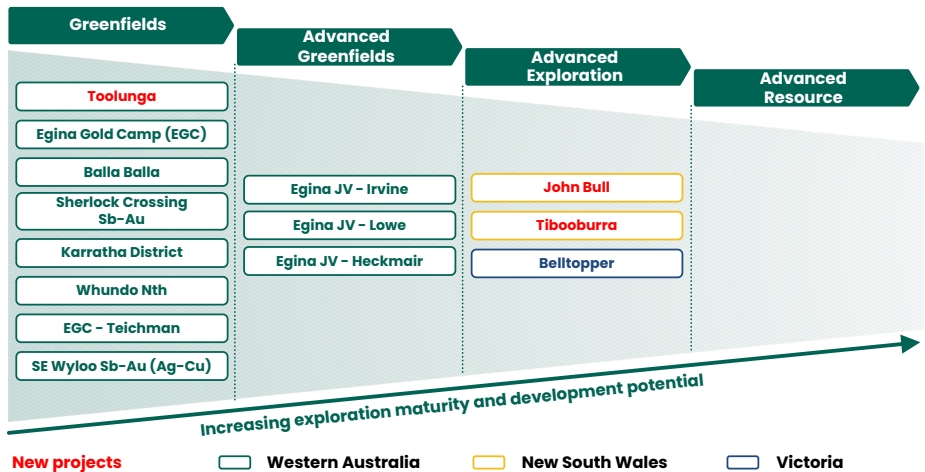


1. Refer to ASX Announcement "Novo Business Review – First Quarter 2025", 17 April 2025. 2. Refer to ASX Announcement "Novo secures strategic land position in the Onslow District Western Australia", 11 December 2024. 3. Refer to ASX Announcement "Novo Strengthens portfolio with two High-Grade projects in NSW, Australia", 13 December 2024

Novo is not aware of any new material information that is not already released on the ASX, refer to Novo's website for all announcements.



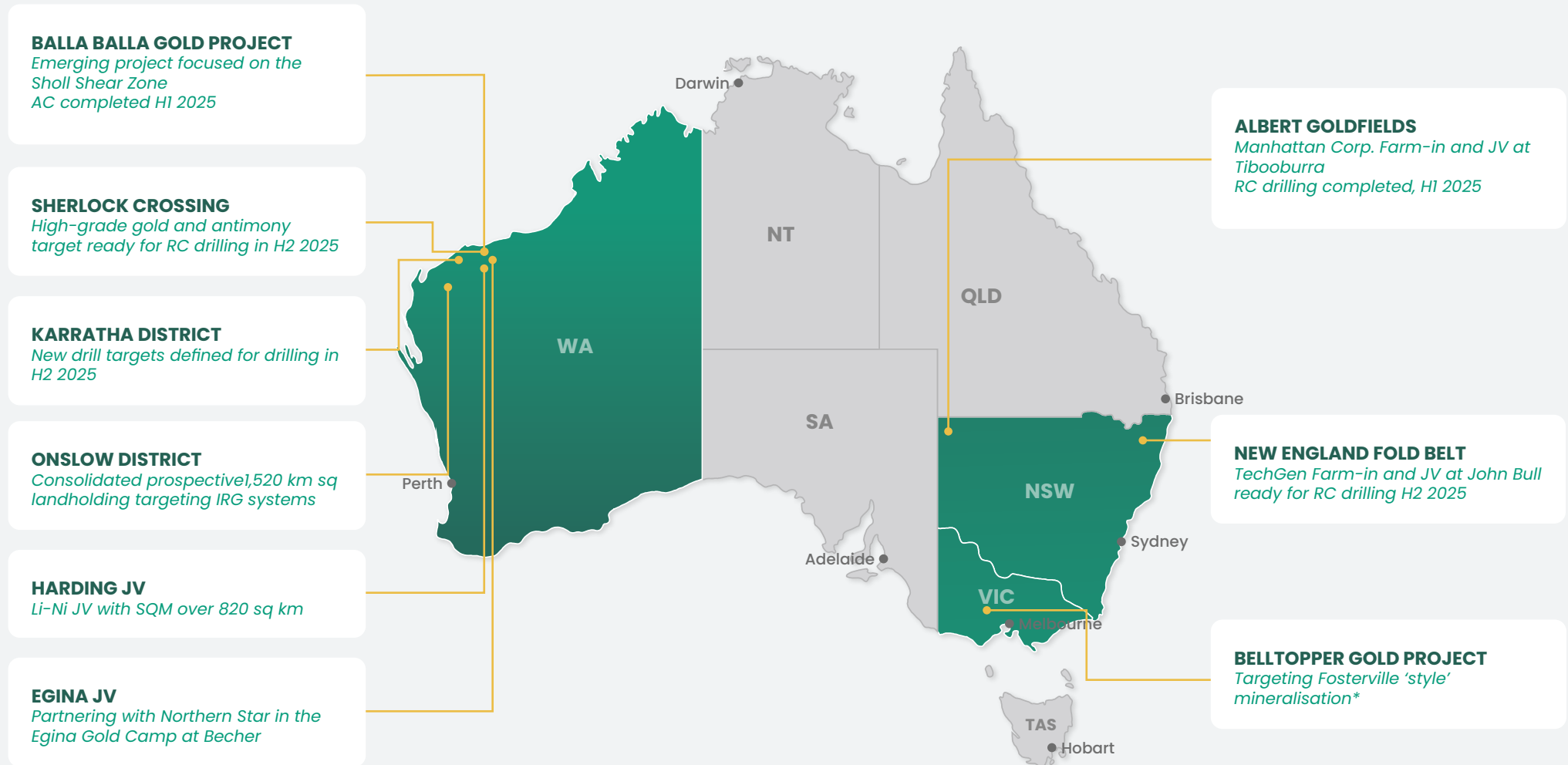
A strong platform to deliver on growth strategy



Key strategic criteria for exploration and development projects

<p>Focus on gold and copper given expertise of Novo's exploration team and strong long-term fundamentals</p>	<p>Demonstrated gold exploration pathway with potential to be standalone projects with > 1 Moz (equivalent) development potential</p>	<p>John Bull and Tibooburra Gold Projects have demonstrated high grades from historical exploration with drill programs commenced in Q2 2025 and planned for Q3 2025</p>
<p>Disciplined project generation program focused on identifying advanced gold and copper assets that expand the Company's exploration and development portfolio</p>	<p>Farm-in and Joint Venture transactions that balance risk and reward for shareholders</p>	<p>Projects have potential for future development</p>

Novo's enhanced exploration portfolio



* No assurance can be given that Novo will achieve similar results at the Belltopper Gold Project