



# DISCOVERY DRIVEN AUSTRALIAN EXPLORER

Unlocking value through discovery and development of gold and copper projects

February 2026

ASX: NVO  
TSX: NVO  
OTCQB: NSRPF

[www.novoresources.com](http://www.novoresources.com)





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The U.S. Securities and Exchange Commission (**SEC**) adopted amendments to its disclosure rules to modernize the mineral property disclosure requirements for issuers whose securities are registered with the SEC under the Securities Exchange Act of 1934, as amended. These amendments became effective February 25, 2019 (**SEC Modernization Rules**) with compliance required for the first fiscal year beginning on or after January 1, 2021. The SEC Modernization Rules replace the historical disclosure requirements for mining registrants that were included in SEC Industry Guide 7, which

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**Technical Information:** Dr. Quinton Hennigh (P.Geo.), Mrs. Karen (Kas) De Luca (MAIG), Dr. Christopher Doyle (MAIG), Mr. Iain Groves (MAIG), and Dr. Simon Dominy (FAusIMM CPGeo; FAIG RPGeo) are the qualified persons, as defined in NI 43-101, who have reviewed, approved and verified the technical content of this presentation. They have sufficient experience, which is relevant to the style of mineralisation and activities being undertaken to qualify as a Competent Person as described by the JORC Code, 2012. They consent to the inclusion in this presentation of the matters based on their information in the form and context in which it appears.

Dr. Hennigh is the Company's Non-Executive Co-Chairman and a director. Mrs. De Luca is the Company's General Manager – Exploration. Dr. Doyle is the Company's Exploration Manager – Victoria. Mr. Groves is the Company's Principal Geologist – Technical & Generative. and Dr. Dominy is a Technical Advisor to Novo. **Disclaimer:** No representation or warranty, express or implied, is made by the Company that the material contained in this presentation will be achieved or prove to be correct. Except for statutory liability which cannot be excluded, each of the Company, its directors, officers, employees, advisers and agents expressly disclaims any responsibility for the accuracy, fairness, sufficiency or completeness of the material contained in this presentation, or any opinions or beliefs contained in this document, and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission therefrom. The Company is under no obligation to update or keep current the information contained in this presentation or to correct any inaccuracy or omission which may become apparent, or to furnish any person with any further information. Any opinions expressed in the presentation are subject to change without notice.

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# Exploration Focused, Discovery Driven



## Tier-1 Australian Exploration Portfolio

Dual listed leading Australian gold and copper exploration portfolio located in Tier-1 jurisdictions

## Belltopper Gold Project in Victoria

Updated Exploration Target – Refer to the ASX news released dated 11 February 2026

## Strong Western Australia Greenfields Position

District-scale drill ready opportunities with exposure to gold, copper and antimony



## Northern Star Resources Joint Venture

Egina Farm-in/JV located within 30 km of the 13.6 Moz Hemi Gold Project\*

## Proven Leadership Team

Strong depth of team with experience and proven success across exploration and development

## Strategic Investments

Investment in San Cristobal Mining, a global polymetallic producer, delivering dividends and investment growth

# Long Term Investments and Supportive Register



Novo	Current
Shares on Issue	355M
Common Shares – TSX	251M
CDI's – ASX	104M
<b>Market Capitalisation</b>	<b>A\$54M</b>
Cash	A\$8.5M
Liquid Marketable Securities*	A\$2.1M
Debt	–
<b>Enterprise Value</b>	<b>A\$43.4M</b>

**Novo's dual listing provides increased liquidity and access to global markets via the TSX and ASX**

Top Shareholders	%
Northern Star Ltd	9.95%
IMC (Singapore)	5.74%
Mark Creasy/Creasy Group	4.38%
Liatam Mining Pty Ltd	3.10%
Max & Gaylene Munday	2.83%
Quinton Hennigh	1.29%
Donald Smith Value Fund LP	1.01%
Ernest Lister Pickering	0.92%
SC Pilbara Gold Pty Ltd	0.88%
Wythenshawe Pty Ltd	0.79%

Portfolio Valuation	Shares	Valuation
San Cristobal Mining Inc. (unlisted)	0.8M common shares	A\$21M
*Kalamazoo Resources (ASX:KZR)	10M ordinary shares	A\$2M
*Kali Metals (ASX:KM1)	0.6M ordinary shares	A\$0.1M
<b>Total Portfolio Value</b>		<b>A\$23.1M</b>

- The cash balance as at 31 December 2025.
- Following the acquisition of Millennium Minerals Pty Ltd in 2020, Novo is still liable for deferred consideration payments to IMC of A\$2.6M in April 2026 and A\$10M in December 2026.
- The investment portfolio value was calculated using the spot price of the listed shares on 31 December 2025, the valuation of the unlisted shares are in line with management valuation as at 31 December 2025.
- The top 10 Shareholders account for 30.89% of the overall share register.
- Novo Resources has accumulated A\$300M tax losses which under the right circumstances can be applied to Australian gold and copper projects.

## San Cristobal Mining

San Cristobal Mining (SCM) holds a 100% interest in Minera San Cristóbal S.A, the operator of one of the world's **largest silver, zinc and lead mining operations**, recognised for its scale, efficiency and commitment to sustainable mining practices. The mine is in Bolivia's Potosi Department.

Novo's San Cristobal Mine holding has provided **significant value creation** in share valuation:

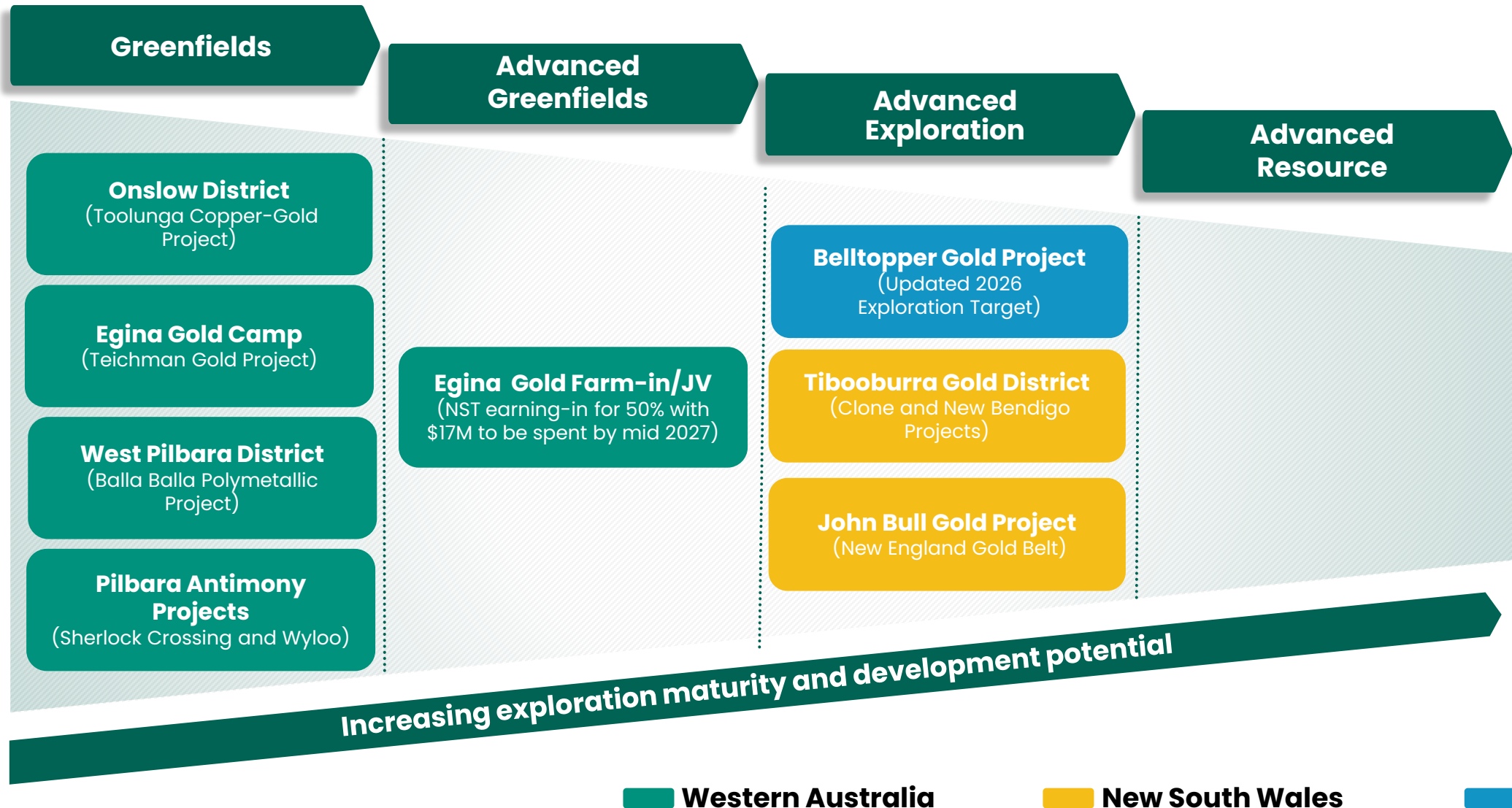
- 12 months – 60% return
- 3 years – 200% return

San Cristobal holding delivers **significant annual dividends**:

- 2025 Dividend: USD \$0.756/share = A\$1.4 M
- 2026 Dividend: USD \$1.97/share = A\$2.5 M

Given the current and future silver price forecast, Novo plans to maintain this investment in the near term.

# High Quality, Multi-District Exploration Portfolio



# High Quality Multi-District Exploration Portfolio



## WEST PILBARA DISTRICT

### Balla Balla Project

*Grass roots polymetallic targets generated in 2025 with follow up AC drilling planned for Q2 2026*

## EGINA GOLD CAMP

### Teichman Project

*Outstanding rock chips received from mapping programs in 2025 with RC drilling planned in H2 2026*

## ONSLOW DISTRICT

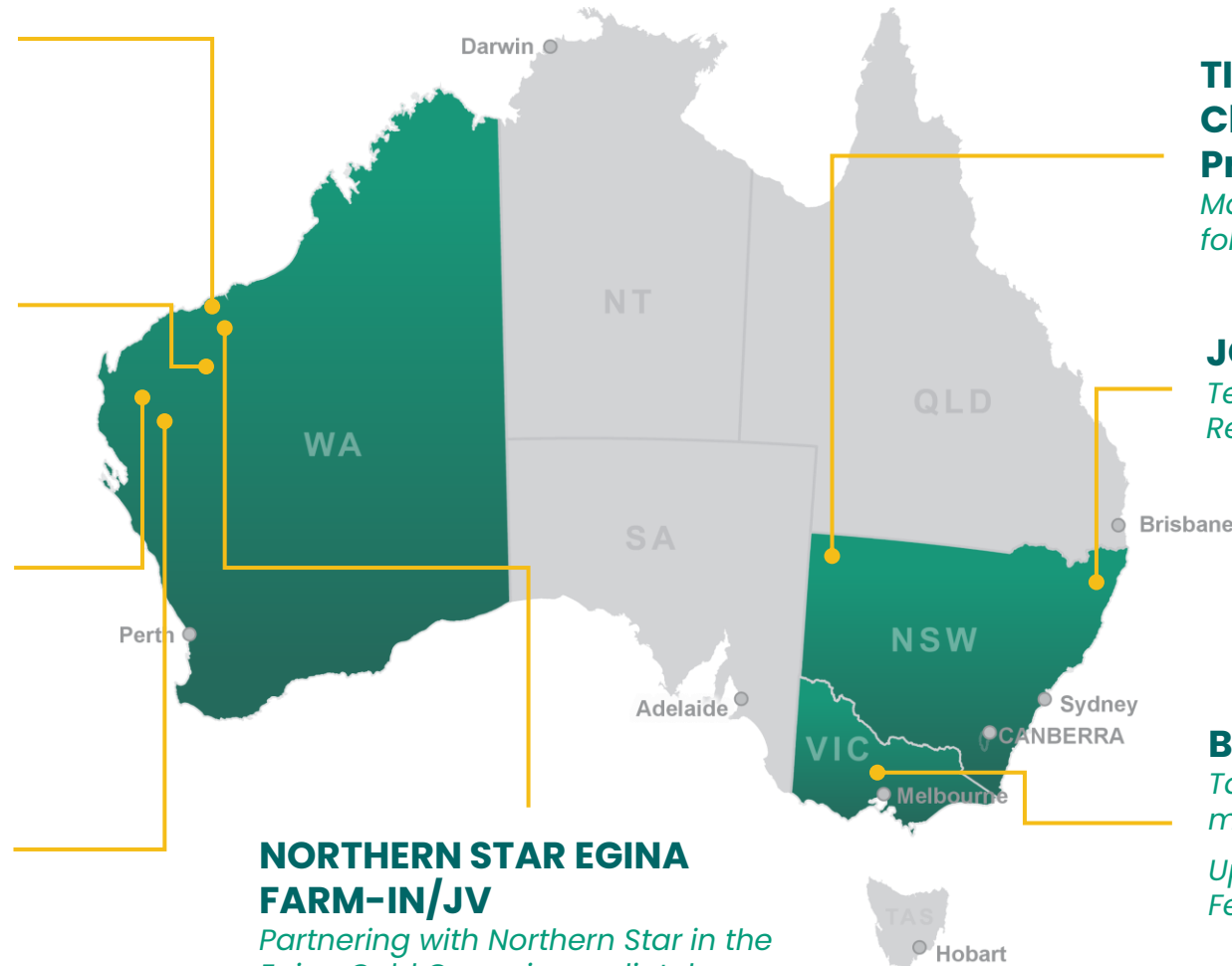
### Toolunga Project

*Consolidated prospective 1,520 sq km landholding targeting IRG copper – gold systems in the Onslow District*

## PILBARA ANTIMONY

### Wyloo Project

*Au-Ag-Sb prospect with drill targets developed in 2025 and RC drilling planned for Q2 2026*



## TIBOOBURRA GOLD DISTRICT

### Clone and New Bendigo Projects

*Manhattan Corp. Farm-in and JV with follow up drilling proposed for 2026*

## JOHN BULL GOLD PROJECT

*TechGen Metals Farm-in and JV Ready for RC drilling 2026.*

## BELLTOPPER GOLD PROJECT

*Targeting Fosterville 'style' mineralisation\**

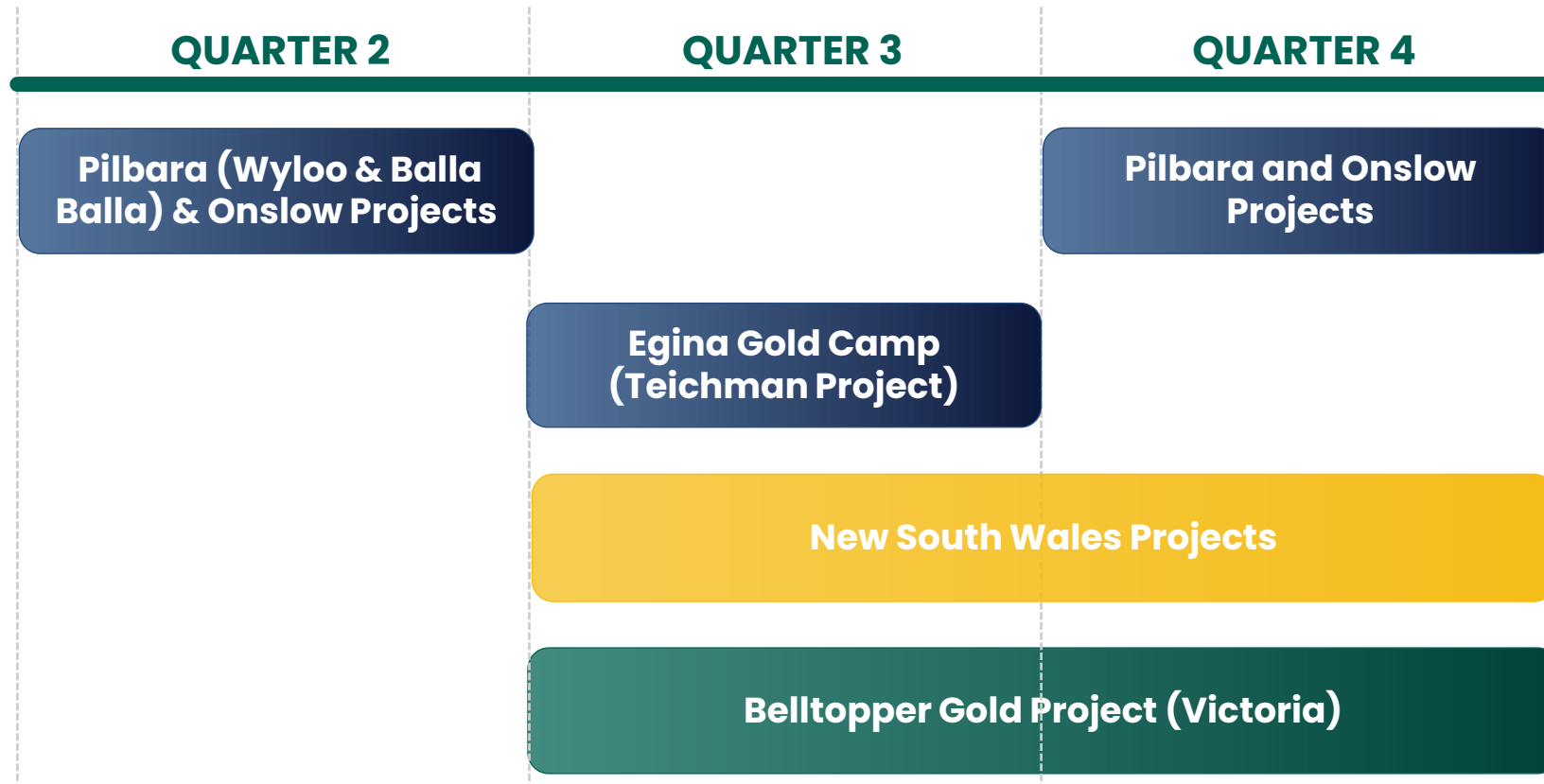
*Updated 2026 Exploration Target in February 2026 – refer slides 18 and 19*

## NORTHERN STAR EGINA FARM-IN/JV

*Partnering with Northern Star in the Egina Gold Camp immediately south of the Hemi Gold Project*

\* No assurance can be given that Novo will achieve similar results at the Belltopper Gold Project

# Proposed 2026 Drill Program (subject to funding, approvals and outcomes)





# Board and Management



**Dr. Quinton Hennigh**  
Non-Executive Co-Chairman & Director  
Denver, CO, USA



**Mr. Michael Spreadborough**  
Executive Co-Chairman & Director  
Perth, WA, Australia



**Mr. Greg Jones**  
Independent Director  
Sydney, NSW, Australia



**Mrs. Karen O'Neill**  
Independent Director  
Perth, WA, Australia



**Mrs. Elza van der Walt**  
CFO & Corporate Secretary  
Perth, WA, Australia



**Mrs. Kas De Luca**  
General Manager Exploration  
Perth, WA, Australia

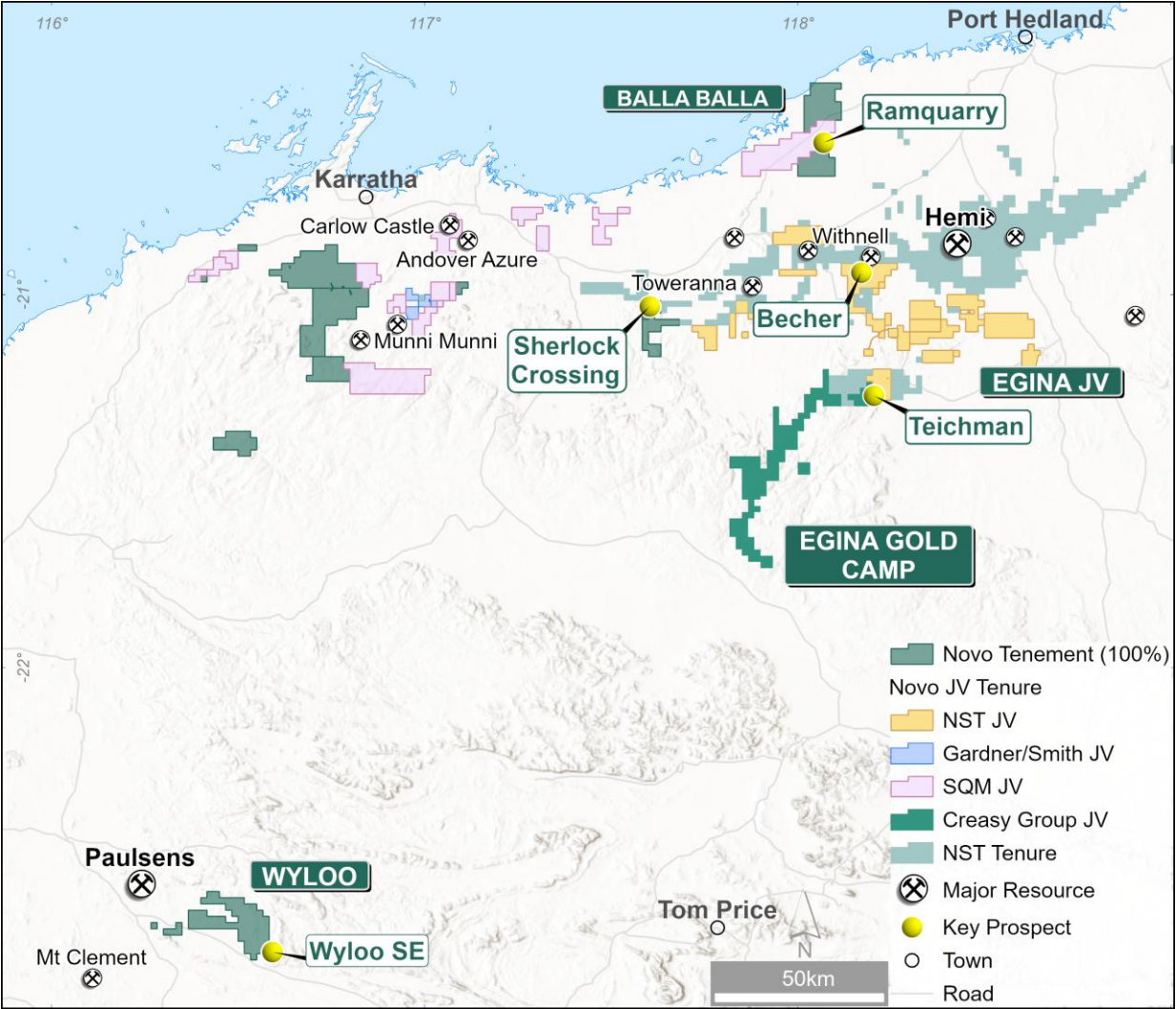


# HIGH PRIORITY AND VALUE PROSPECTIVE PROJECTS



# Pilbara, Western Australian Portfolio

## Prospective Landholding Ready for Drill Testing





# Pilbara Antimony Projects

## Wyloo Project



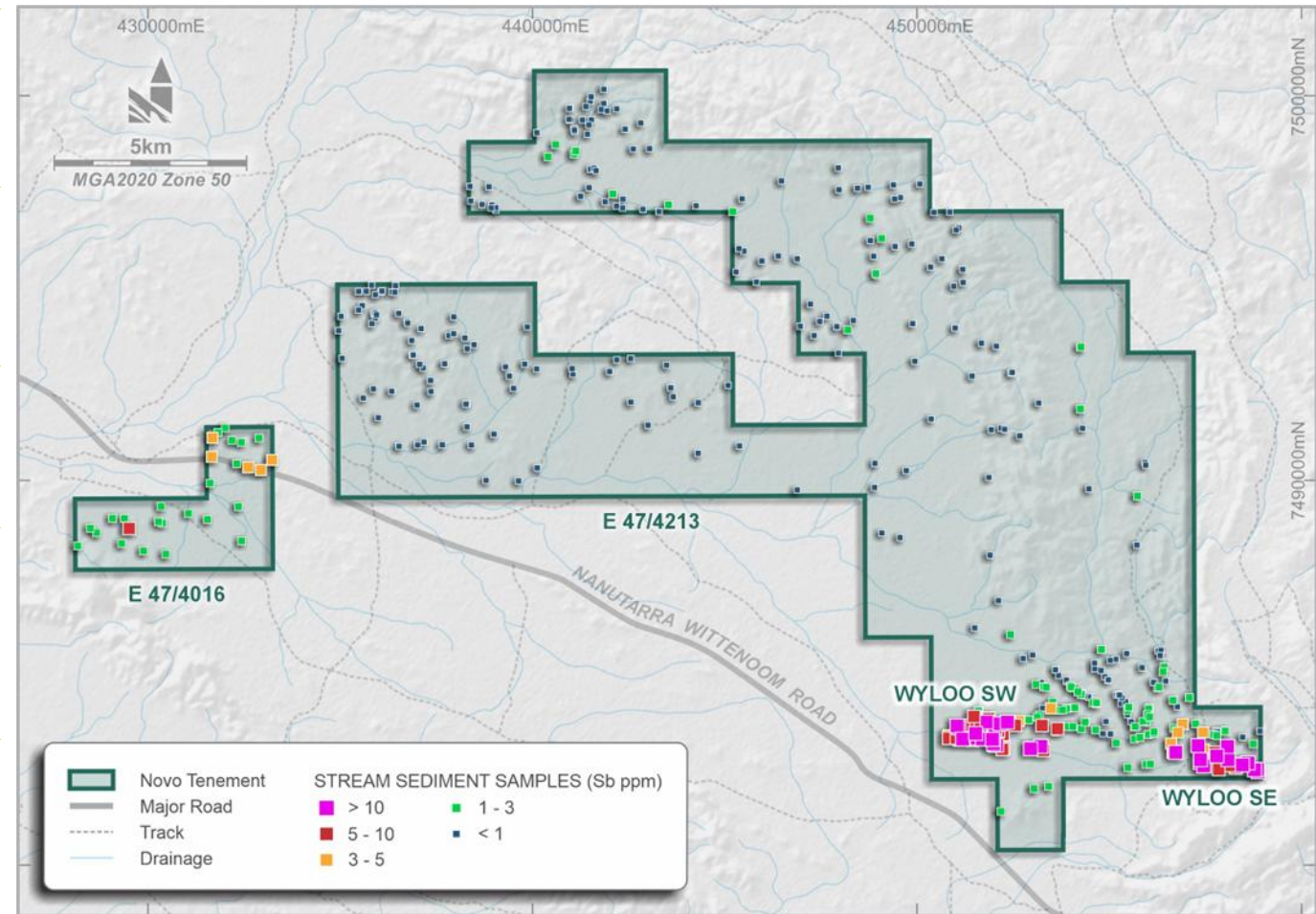
**Early-stage exploration project** which ranks **high for antimony and silver potential** identified by Novo in 2023 following regional reconnaissance work

Initial reconnaissance rock chip sampling completed in mid-2023 yielded **peak results of 387 g/t Ag, 2.4% Cu, 0.38% Sb, 0.52 g/t Au, 5.0% Pb and 1.6% Zn<sup>4</sup>**

Two significant > 2 km strike high-order antimony ( $\pm$  gold) stream sediment anomalies also identified (**Wyloo SE and Wyloo SW**)

Reconnaissance mapping and surface sampling in H1 2025 tested this polymetallic anomalism in a prominent quartz vein system at **Wyloo SE** identified during field follow up

In addition, follow-up on the high-order Sb stream anomaly at **Wyloo SW** defined a target area of 2.5 km x 800 m with peak stream sediment results of 19.9 ppm Sb and a multielement association of Sb-As-Cu-Pb-Zn<sup>6</sup>



Stream sediment Sb assay results over SRTM, showing the Wyloo SW and Wyloo SE prospects.

# Pilbara Antimony Projects

## Wyloo Southeast

Results received from exploration completed in 2025 at Wyloo focussed on understanding geological setting and expanding the target area

Peak results from rock chip sampling included **0.93 g/t Au, 482 g/t Ag, 1.29% Sb, 2.62% Cu, 9.7% Pb and 15.95% Zn**<sup>5</sup> with consistent high grades of silver and antimony throughout. Results confirmed a ~150 m trend of the major quartz vein system for drilling

In Dec 2025 a strong multielement soil anomaly was defined over **Wyloo SE**, including peak in soil values of **57.2 ppm Ag, 142 ppm Sb, 1,440 ppm As, 2,180 ppm Zn and 1,530 ppm Pb**<sup>6</sup>

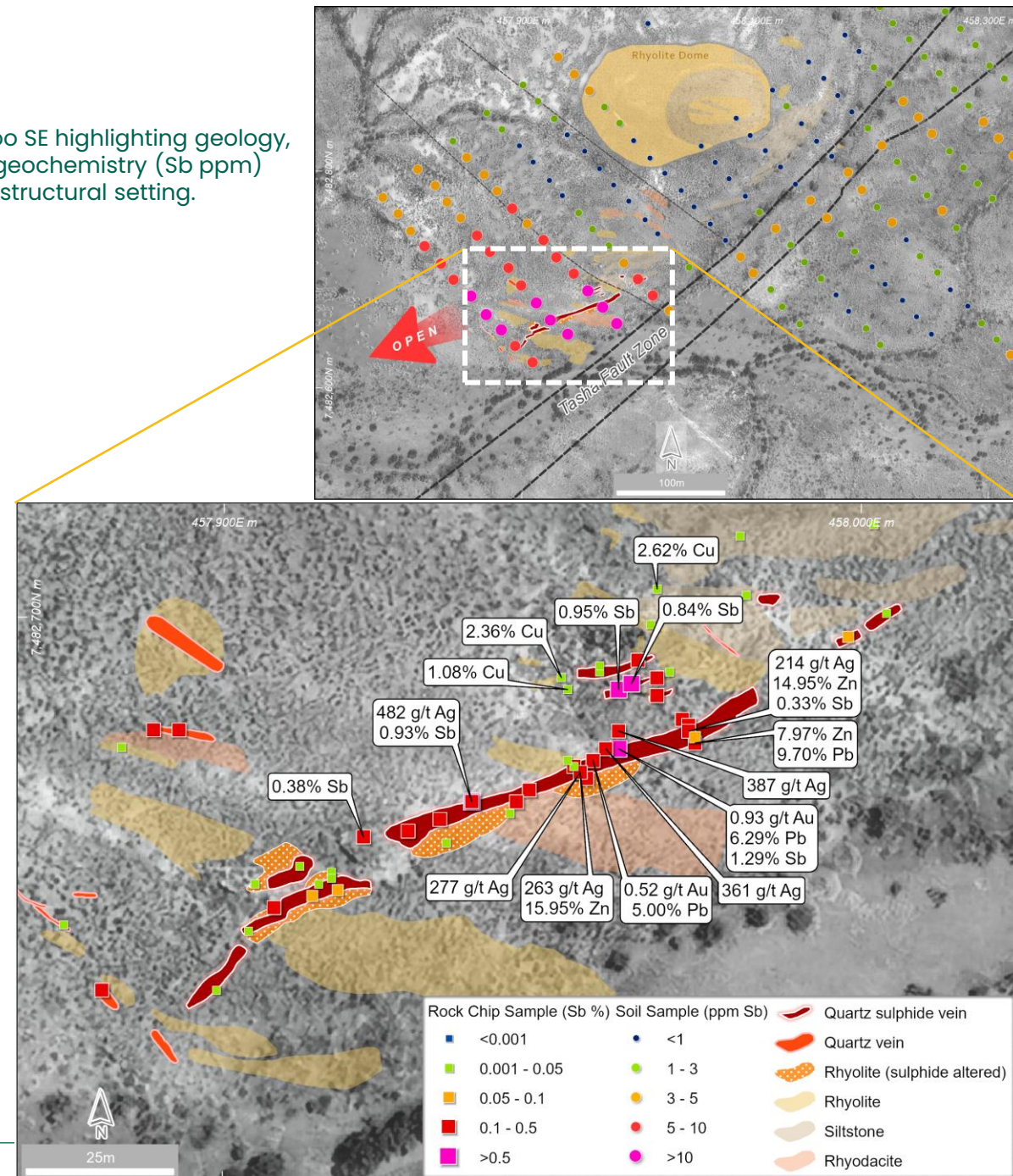
The anomaly remains open undercover to the SW and NE

The maiden drill program at Wyloo SE is approximately 1,500 m, is planned to test the high-grade polymetallic vein system, potential for stratabound mineralisation and a large fault zone immediately south of the main target area

**All compliance requirements have commenced to support a maiden RC program to test the strike of the vein array outcrop in Q2 2026**

Rock chip results and geology (outcrop mapping) at the Wyloo SE prospect, highlighting significant Ag, Sb, Au, Cu, Zn and Pb results from the main vein array<sup>4,5</sup>

Wyloo SE highlighting geology, soil geochemistry (Sb ppm) and structural setting.





# West Pilbara District Balla Balla Project



**An early-stage exploration project** centered on the fertile Sholl Shear Zone and associated structures

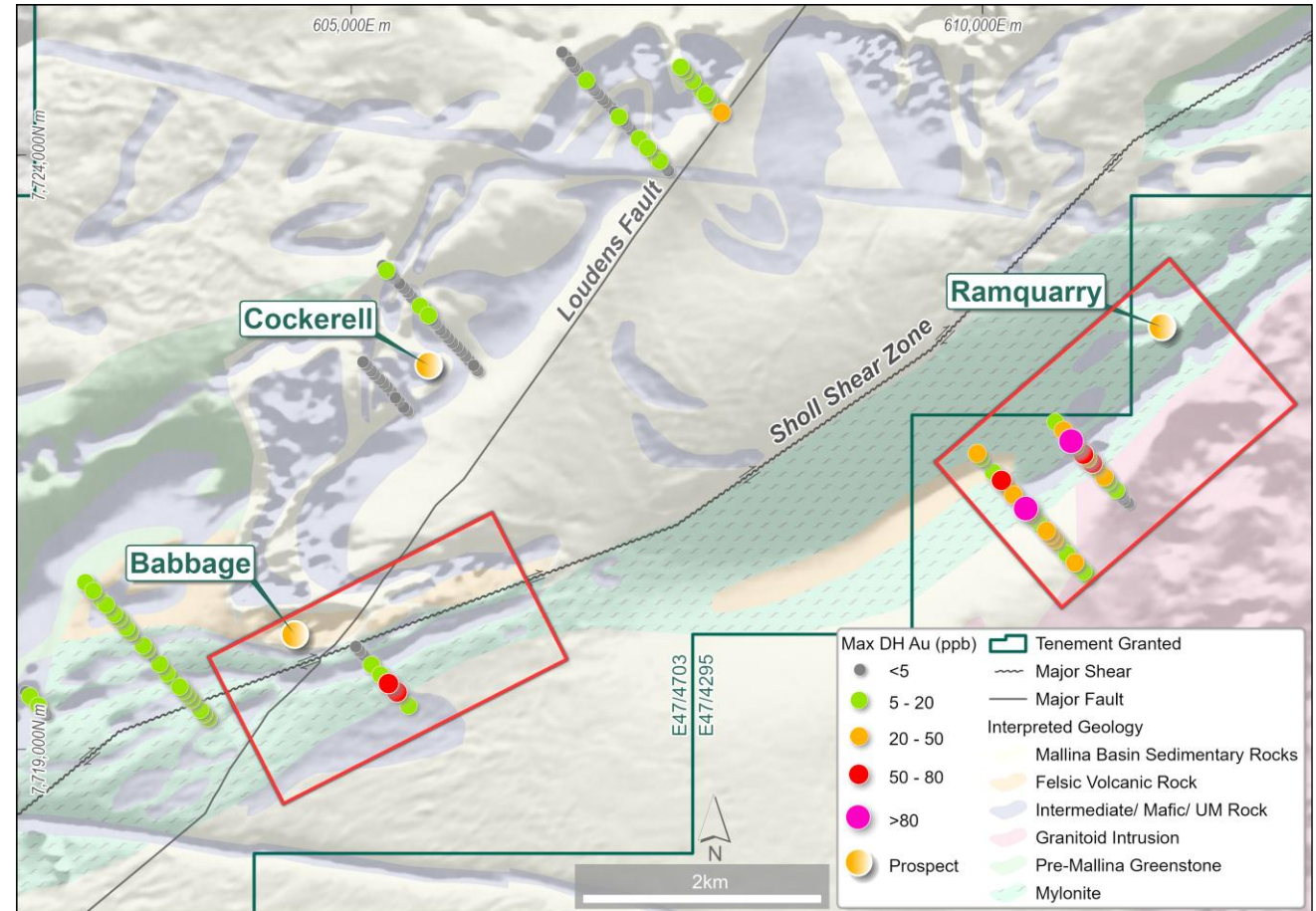
Prospective for intrusion related and structurally hosted gold mineralisation in the Mallina Basin and intrusion related polymetallic mineralisation such as Andover's Li and Cu-Ni deposits

Maiden AC drill program of 5,996 m completed on regionally spaced lines testing several prospects under cover over a 10 km trend

Results from the AC drilling delineated broad zones of low-level gold anomalism (peak 0.114 ppm Au) along the Sholl Shear<sup>7</sup>

Significant results from multielement assays of bottom hole samples and select drill holes include 96.8 ppm Ag, 182 ppm Sb, 353 ppm Cu, and 71.6 ppm Bi<sup>7</sup>

Peak Au-Ag-Bi-Sb-Cu-Mo at Ramquarry and south Babbage along the Sholl Shear indicates **significant hydrothermal activity**. Novo plan to follow up at Babbage and Ramquarry in **Q2 2026 with infill AC drilling**



Balla Balla geological interpretation over aeromagnetics showing complex structure, priority targets and location of planned aircore drill program (red polygons)

# Egina Gold Camp Teichman Project



Located within the Egina Gold Camp (EGC), directly to the south of the Novo-NST Egina Farm-in area, and forms part of a JV with the Creasy Group (30%)

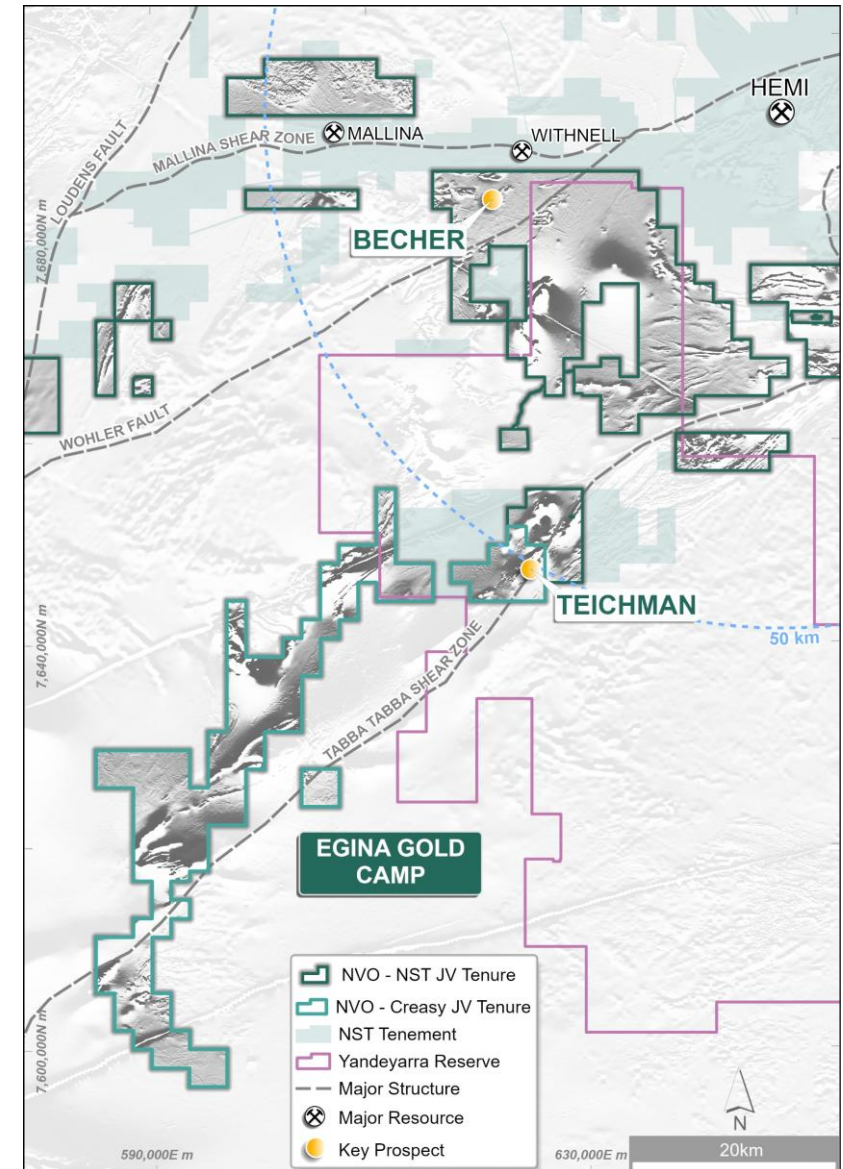
EGC covers ~80 km of strike over a series of structurally complex, gold-fertile corridors and is hosted by rocks of the Mallina Basin (hosting the Hemi gold mineralisation) in the north and mafic / ultramafic sequences further south

Mapping and geochemical sampling across the Teichman area in 2025 defined multiple prospects over an area of 1.3 x 2.5 km, with strong potential along two main shear corridors at **Teichman and Pride**

Targets are characterised by complex structure, multiple vein arrays, intense alteration and high-grade gold assay results, **with 11 of 87 samples collected grading > 10 g/t Au<sup>8</sup>** (see next slide)

The project has seen little systematic historic exploration, yet hosts significant previously untested gold prospects

Location of Egina Gold Camp tenements and major prospects





# Egina Gold Camp Teichman Project

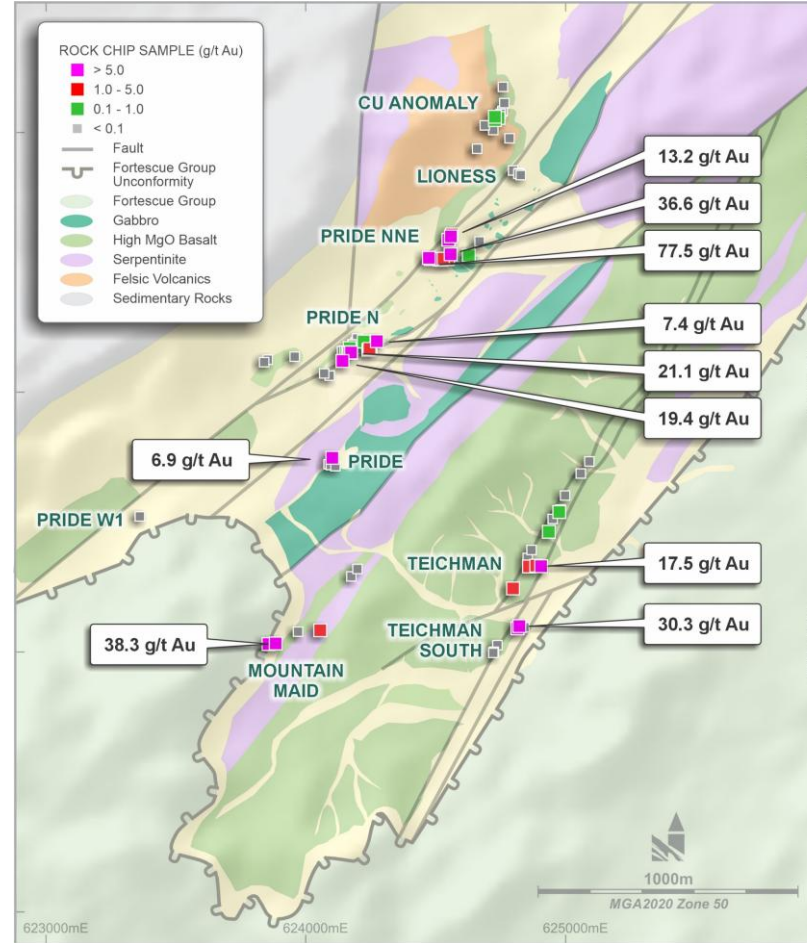


Mapping covered a ~1.7 km trend at Pride, ~1.0 km trend at Teichman, and additional reconnaissance across Cu Anomaly and Mountain Maid prospects<sup>8</sup>. **Both trends are open under cover to the south**

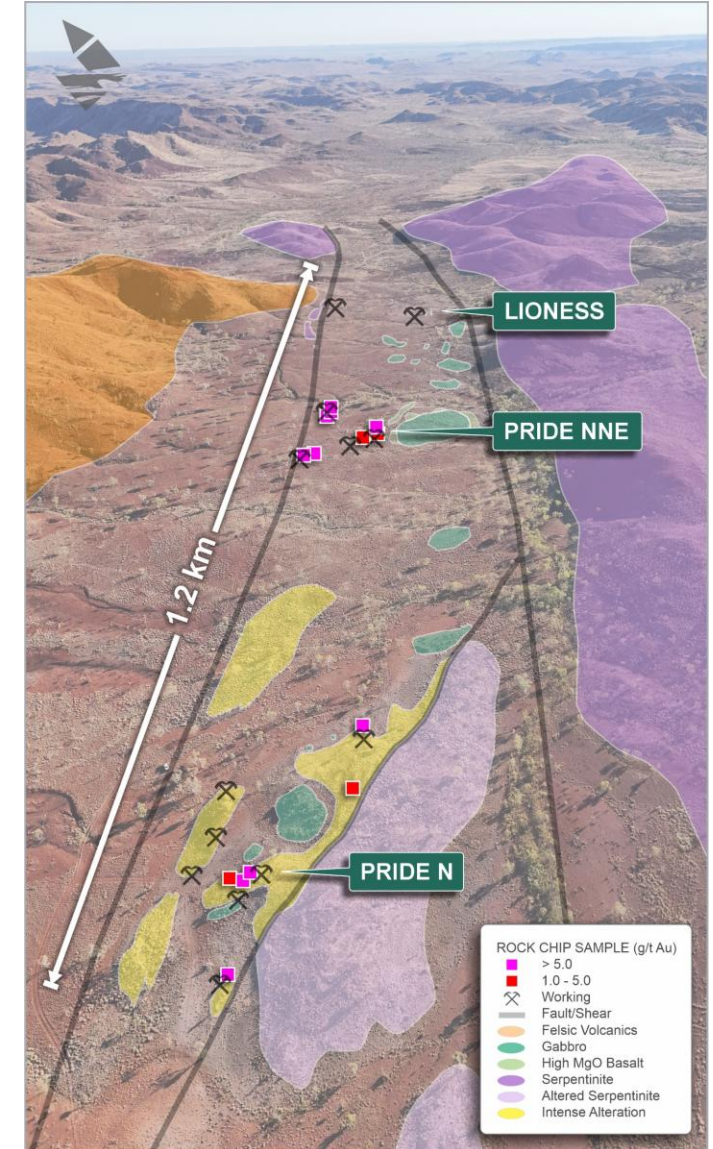
Exceptional rock-chip assay results from several prospects<sup>8</sup>

- **77.5 g/t Au, 9.3 g/t Ag, 0.24% Cu (Pride NNE)**
- **51.4 g/t Au, 7.9 g/t Ag, 0.59% Cu (Pride N)**
- **30.33 g/t Au (Teichman)**
- **17.5 g/t Au (Teichman N)**
- **38.3 g/t Au (Mountain Maid)**

All compliance planning is underway, including land access with Traditional Owners and Mugarinya Group to enable **RC drilling at several prospects in H2 2026**



Teichman prospects highlighting Novo rock chip results > 5 g/t Au over geological interpretation<sup>8</sup>



Aerial view (looking NE) of the Pride Shear Zone highlighting historic workings, recent high grade (> 5 g/t Au) rock chip samples, outcrop geology

# Egina Gold Camp

## Egina Farm-In/JV – Northern Star Resources Ltd.



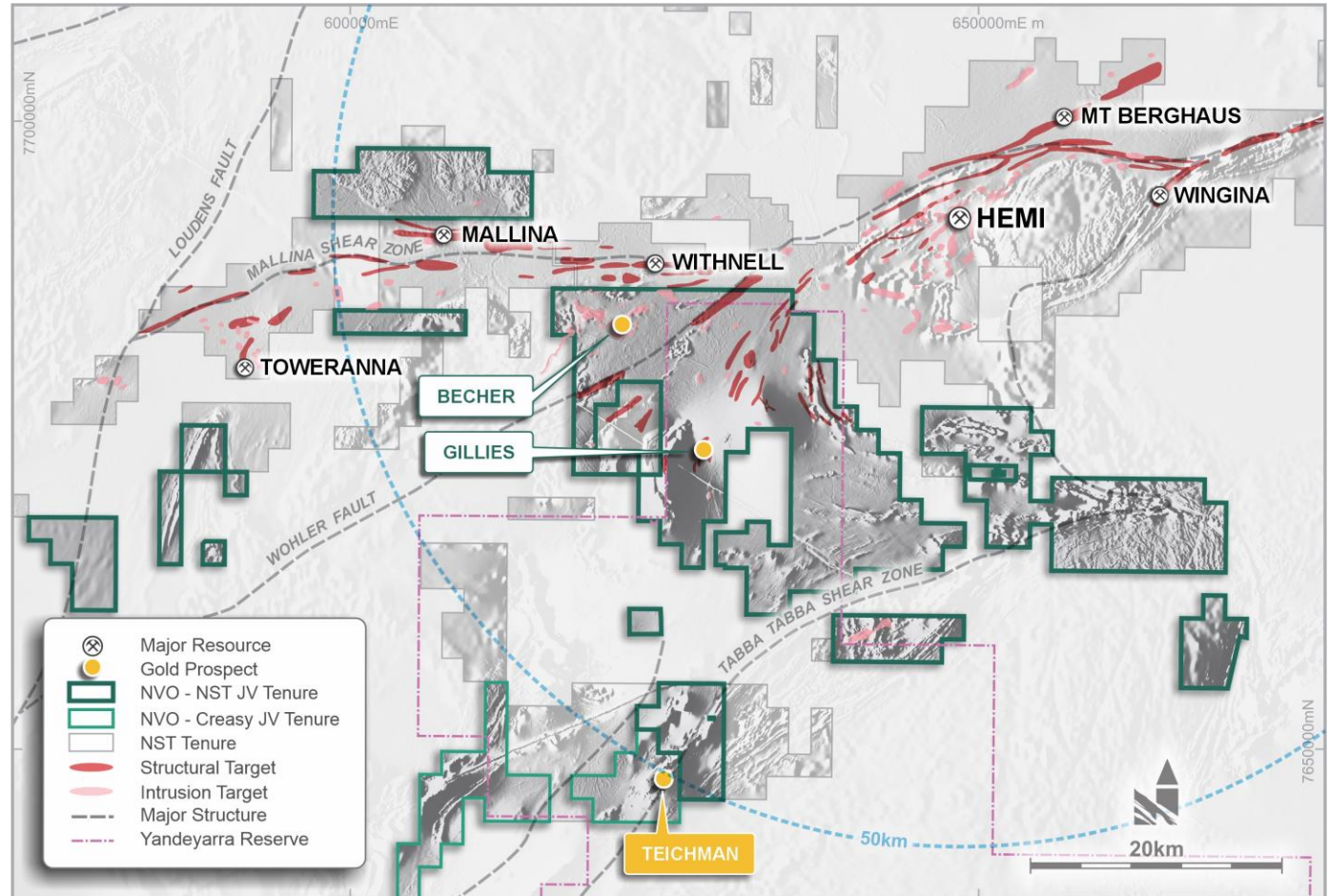
Partnered with Northern Star Resources Ltd. (ASX: NST) for the Becher Project and ~1,000 sq km prospective Mallina Basin tenure at Egina.

- A\$7 million minimum expenditure commitment completed in 2024<sup>3</sup>
- Next major milestone allows NST the **right to earn a 50% joint venture interest** by spending a further A\$17 million by June 2027

The combined Egina JV area and NST tenure forms a strategically significant land position in the Mallina Basin covering ~ 2,500 sq km

The Egina tenements are highly prospective for significant structural and intrusion-related gold deposits and share **similar attributes to the nearby Hemi deposits which has a MRE of 310 Mt @ 1.4 g/t Au for 13.6 Moz\***

**NST is currently focused on the Mallina Project targeting the Croydon Anticline and prospects surrounding Gillies in the Farno JV**

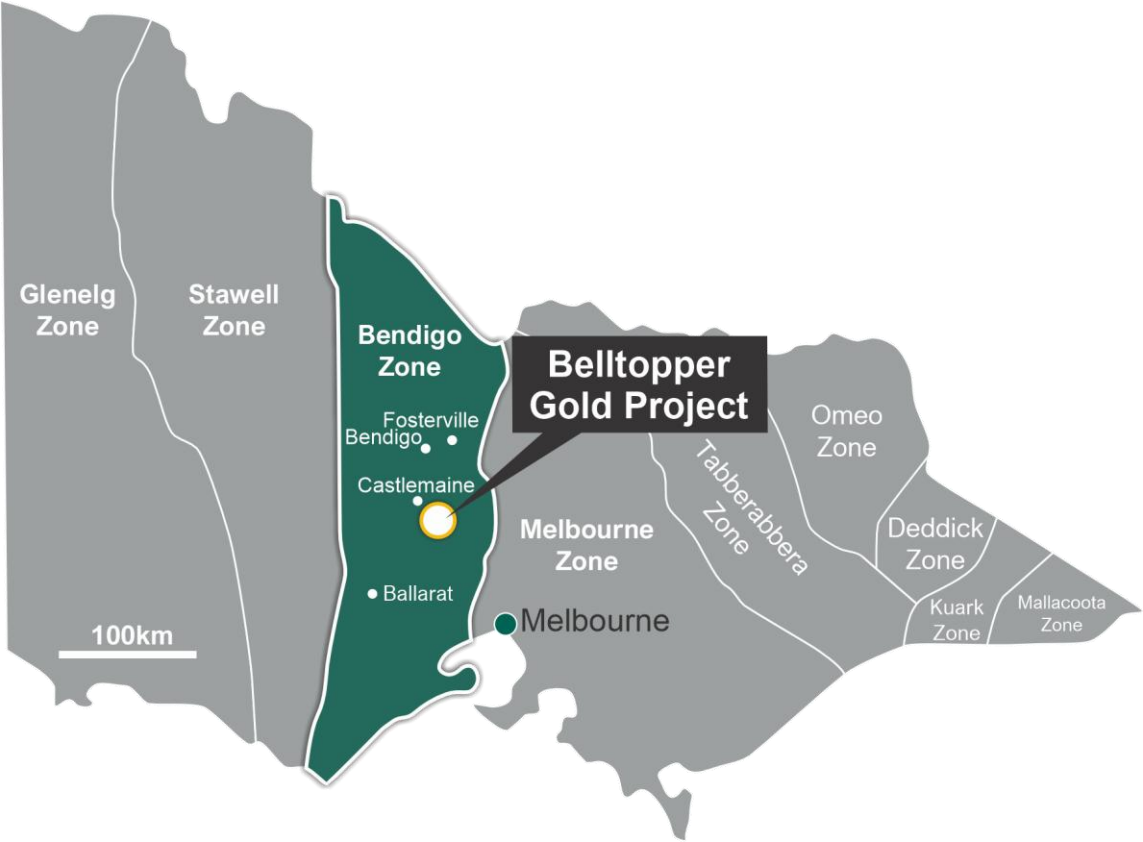


Northern Star – Novo Egina Farm-in/JV and northern Egina Gold Camp tenements



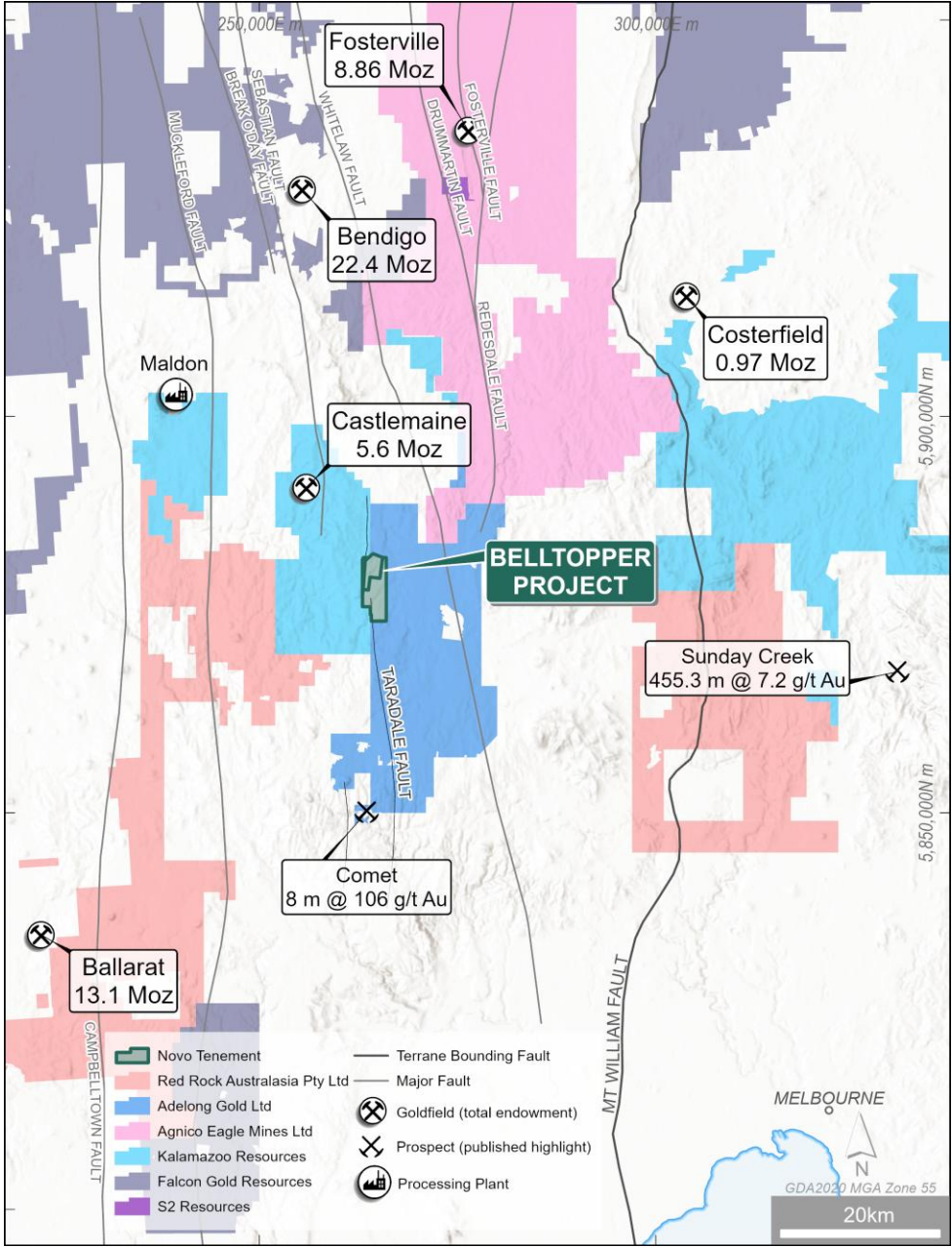
# Victoria Portfolio

## World Class Gold Province



Belltopper Project with regional existing and historical mineral resources  
Refer slide 33 for source documents

\* No assurance can be given that Novo will achieve similar results at the Belltopper Gold Project



# Belltopper Gold Project

## Geology and Mineralisation Model

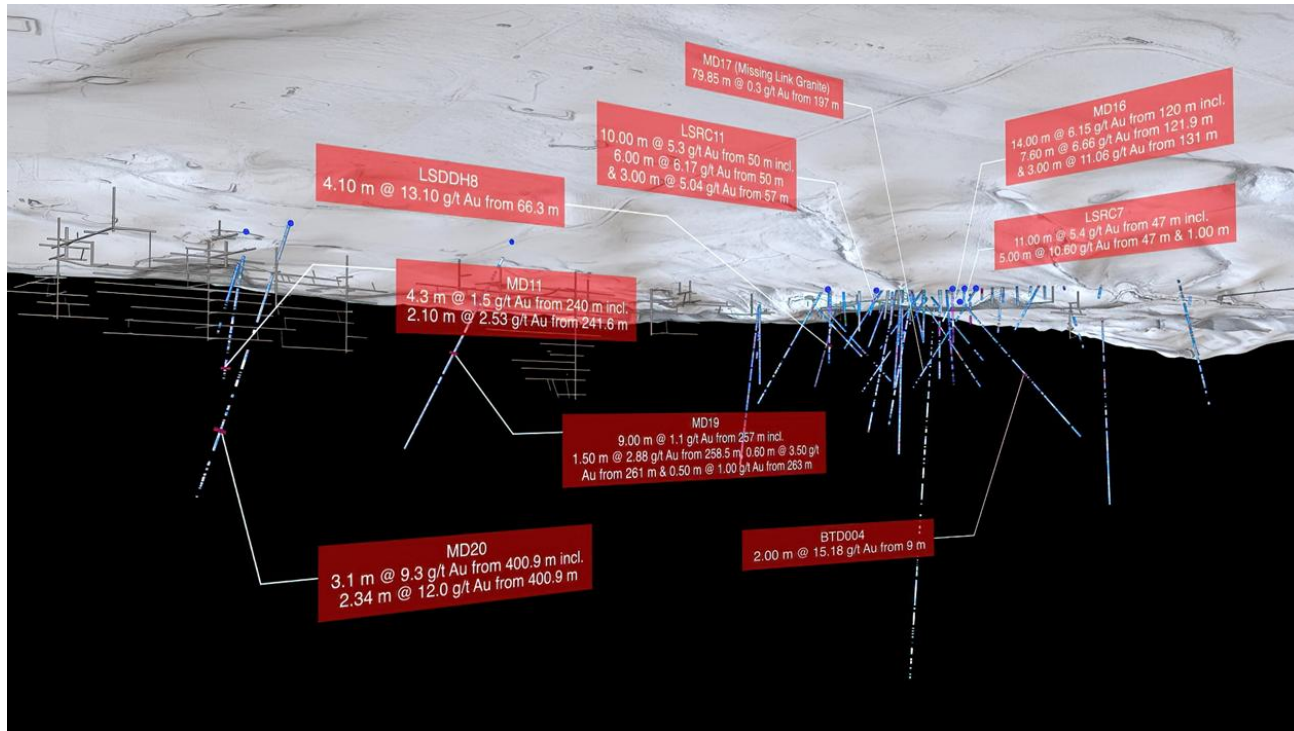
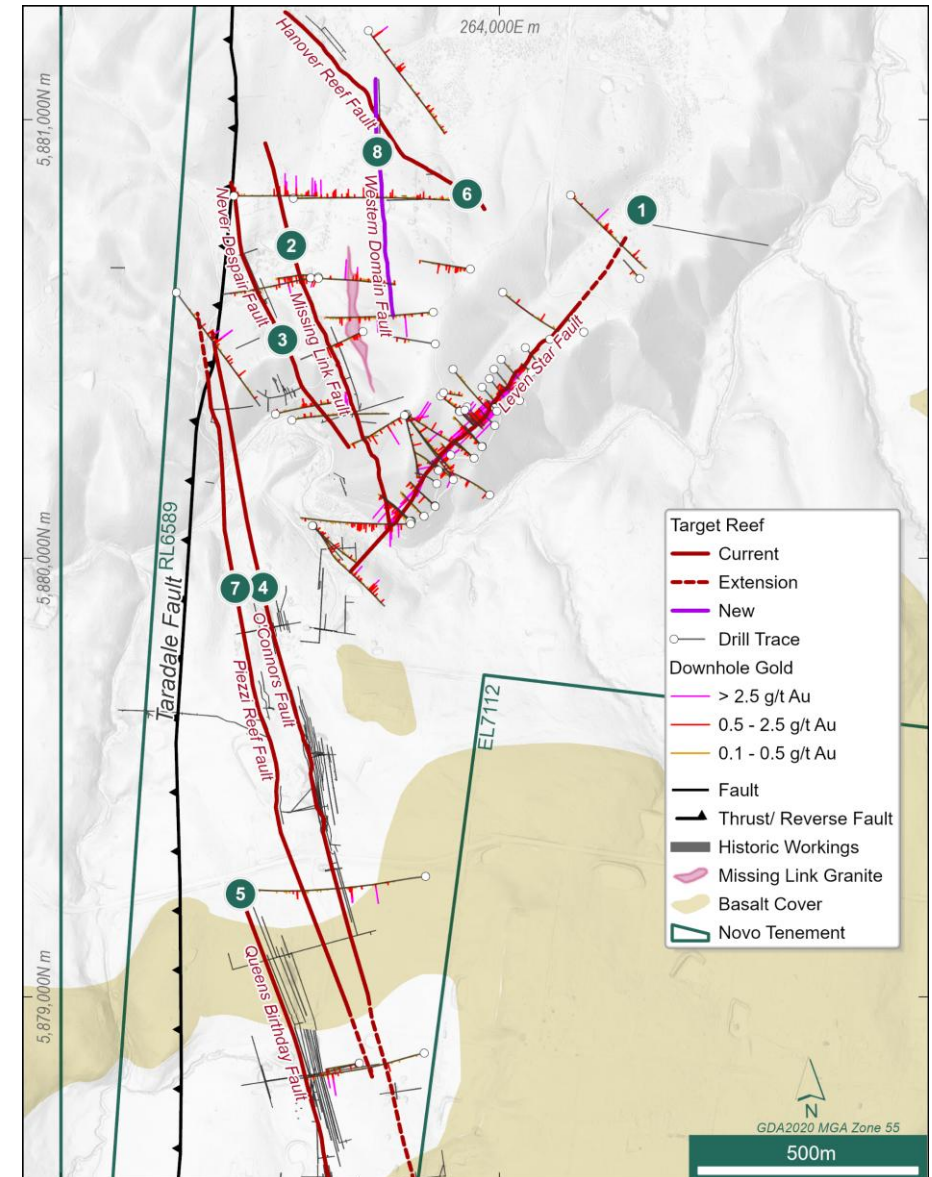


Image taken from Novo's 3D Geology and Mineralisation Model, displaying diamond drillholes, historical UG infrastructure below surface LiDAR™ and summarised significant intercepts in the red callout boxes<sup>2</sup>. **Refer to Novo's website for a video outlining the Belltopper Gold Project**

Overview Map of the Belltopper Project showing location of the eight reefs included in the 2026 Exploration Target, downhole gold tenor, historical workings and important geological elements of the field



# Belltopper Gold Project

## 2026 Exploration Target



Located ~60 km south of Agnico Eagle's Fosterville Gold Mine in the Bendigo Tectonic Zone, where **over 60 Moz Au were produced historically\***

**Belltopper displays characteristics of the epizonal orogenic gold deposit class comparable to Fosterville\***

Belltopper is characterised by a dense network of high-grade gold ± antimony reefs that form a distinct cluster in the northwest of the project area adjacent the regional Taradale Fault.

The evolving geology model continues to provide additional high priority, drill ready targets focussing on both near-surface reef systems and deeper conceptual targets

An updated **2026 Exploration Target** provided for the Belltopper area is based on the latest in-depth review of the local geology, historical data, and previous drilling relevant to eight highly prospective reefs within the project area

**This has led to an increase in contained ounces of 44% and 54% respectively for the Low and High Cases<sup>1</sup>**

**Approval for drilling is being advanced with drilling planned throughout H2 2026 to provide confidence in the Exploration Target as part of the next step towards project valuation**

2026 Exploration Target	Low Case (approximation)	High Case (approximation)
Tonnage range	2.1 Mt	3.1 Mt
Grade range	6.7 g/t Au	8.9 g/t Au
Contained Au range**	460 koz Au	880 koz Au

**Clarification statement:** An Exploration Target as defined in the JORC Code (2012) is a statement or estimate of the exploration potential of a mineral deposit in a defined geological setting where the statement or estimate, quoted as a range of tonnes and a range of grade (or quality), relates to mineralisation for which there has been insufficient exploration to estimate a Mineral Resource. Accordingly, these figures are not Mineral Resource or Ore Reserve estimates as defined in the JORC Code (2012). The potential quantities and grades referred to above are conceptual in nature and there has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource. These figures are based on the interpreted continuity of mineralisation and projection into unexplored ground often around historical workings. The Exploration Target has been reported in accordance with the JORC Code (2012), as detailed in the Company's ASX announcement released on 11 February 2026 (available to view at [www.asx.com.au](http://www.asx.com.au)). The Tonnage range for the exploration target is 2.1Mt to 3.1Mt, the Grade range is 6.7g/t Au to 8.9g/t Au and the Ounces range from 460 koz Au to 880 koz Au. Dr Christopher Doyle (MAIG) and Dr Simon Dominy (FAusIMM CPGeo; FAIG RPGeo), are the qualified persons, as defined under National Instrument 43-101 Standards of Disclosure for Mineral Projects, responsible for, and having reviewed and approved, the technical information relating to the Exploration Target. Dr Doyle is Novo's Exploration Manager – Victoria and Dr Dominy is a Technical Advisor to Novo.



# Exploration Focused, Discovery Driven



## **Tier-1 Australian Exploration Portfolio**

Dual listed leading Australian gold and copper exploration portfolio located in Tier-1 jurisdictions

## **Strategic Investments**

Investment in San Cristobal Mining, a global polymetallic producer, has delivered dividends and investment growth

## **Building a Stronger, Diversified Portfolio**

Project generation program focused on gold and copper assets to expand exploration and development pipeline

## **Proven Leadership Team**

Strong depth of team with experience and proven success across exploration and development

## **Belltopper Gold Project in Victoria**

Updated Exploration Target – Refer to the ASX news released dated 11 February 2026

## **Strong Western Australia Greenfields Position**

District-scale drill ready opportunities with exposure to gold, copper and antimony

## **Northern Star Resources Joint Venture**

Egina Farm-in/JV located within 30 km of the 13.6 Moz Hemi Gold Project\*

## **Advanced Gold Exploration Projects in New South Wales**

Tibooburra District and John Bull Farm-in/JV projects.

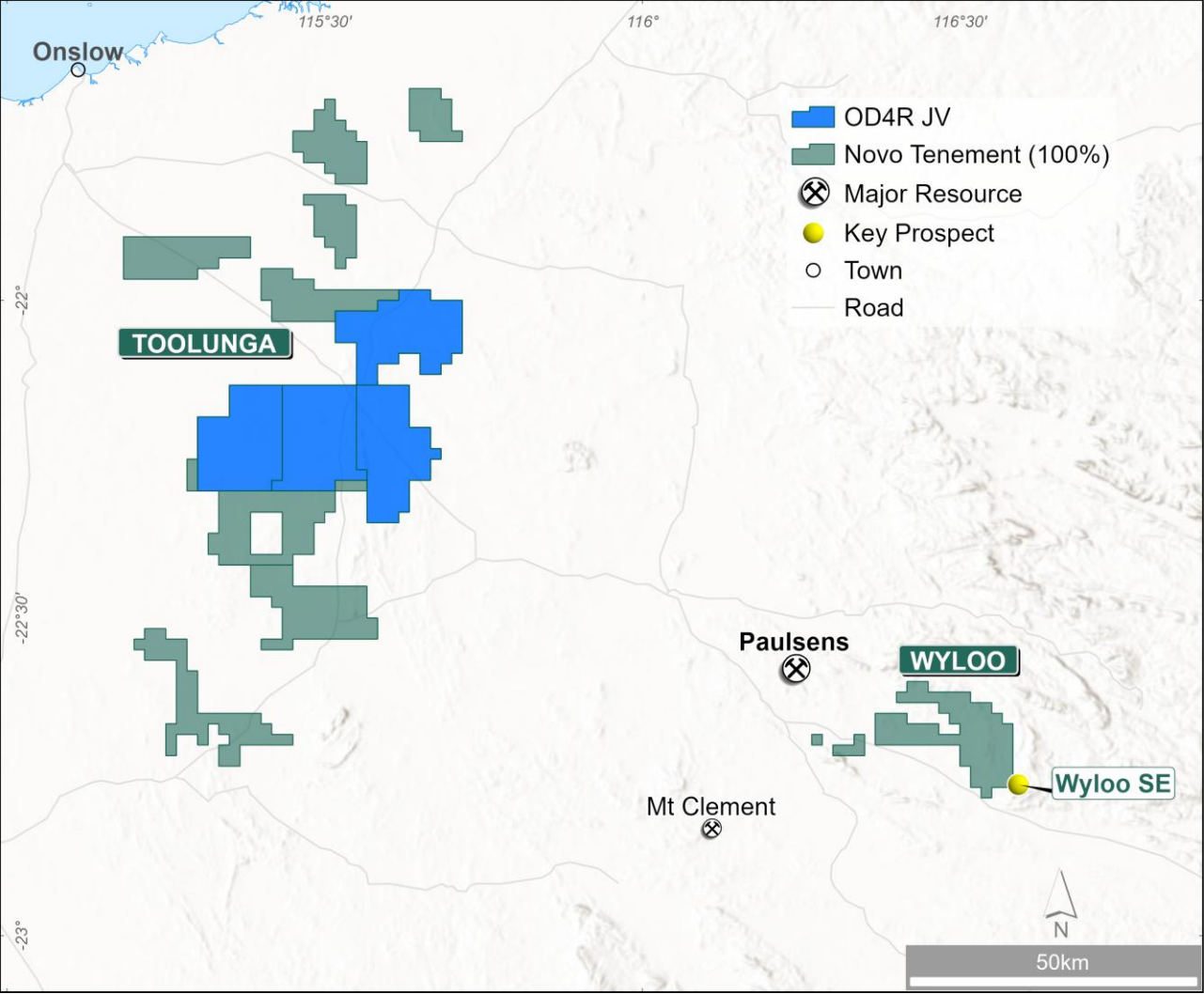


# PROJECTS TARGETED FOR FUTURE EXPLORATION



# Onslow District, Western Australian Portfolio

## New Greenfields Copper – Gold District





# Onslow District Toolunga Project



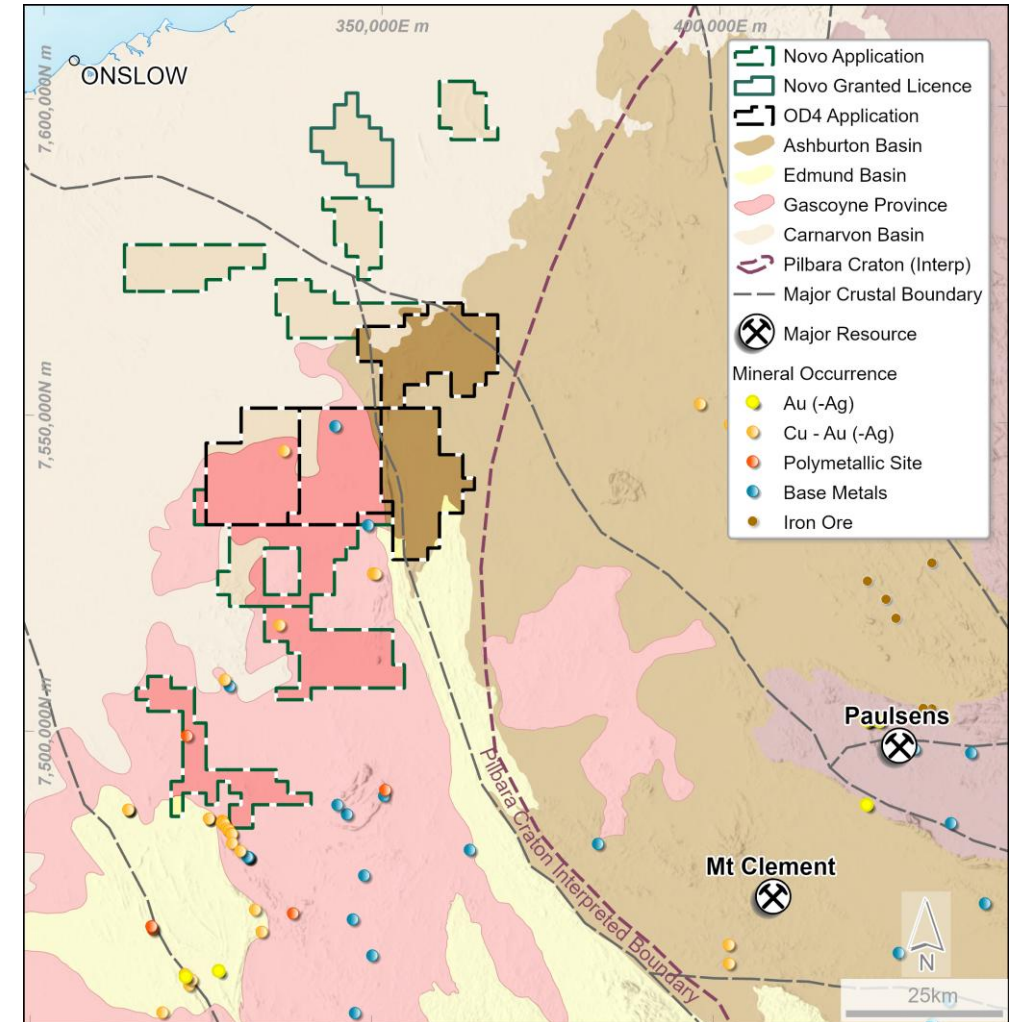
**Ground consolidation by Novo during 2024 secured a strategic landholding of ~1,520 sq km in the Onslow District including:**

- **Cane River Project:** Potential JV on **four Exploration Licence applications (once granted)** totalling 890 sq km held by OD4 Rocklea
- 100% Novo owned area of **six Exploration Licence Applications** totalling 634 sq km on vacant ground in nearby area, under shallow cover of the Edmund Basin

**Highly prospective under-explored Terrain, with substantial areas of untested shallow, cover where prospectivity for large scale intrusion-related systems is deemed high**

The district has geochemical signatures of Intrusion Related Gold (IRG), porphyry, Iron Oxide Copper Gold (IOCG) and related deposit styles (epithermal, intermediate sulphidation)

Tenement package contains several old mining centres and numerous targets defined by gravity and magnetic anomalies and anomalous surface geochemistry



Onslow District tenure and geological setting

# NSW Portfolio

## Advanced Stage Exploration Projects





# Tibooburra Gold District

## Large mineralised gold system

Tibooburra covers much of the historic Albert Goldfield\*:

- Project area over ~ 630 sq km and includes six granted Exploration Licenses owned by Manhattan Corp. (ASX: MHC)
- Multiple mineralised trends identified with historic workings delineated over 22 km strike, many trends are under cover

Two advanced prospects at Clone and New Bendigo with best historic drill results of:

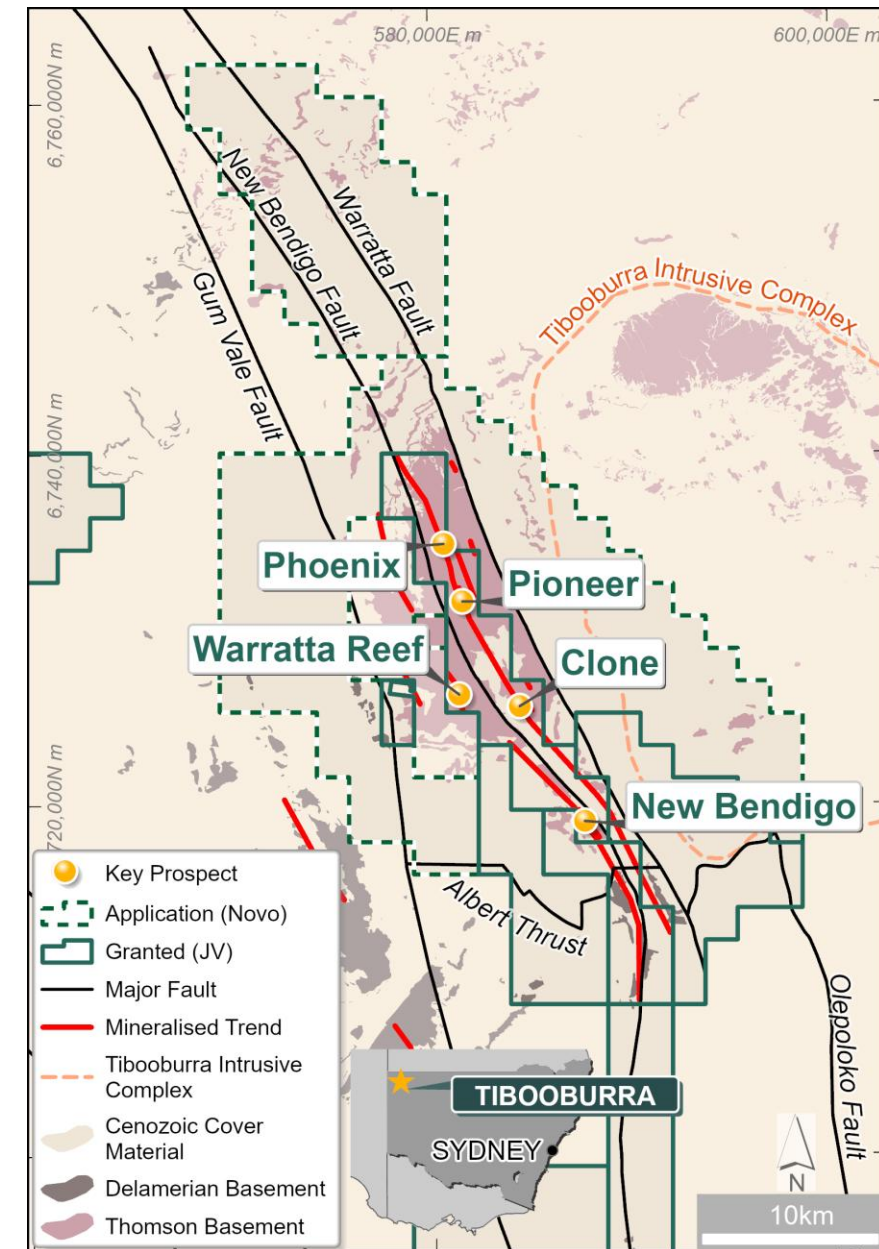
- **16 m @ 13.89 g/t Au from 1 m, incl 3 m at 69.20 g/t Au (NB0083- New Bendigo)<sup>9</sup>**
- **9 m at 6.03 g/t Au from 16 m (CL0010 - Clone)<sup>9</sup>**

Novo's maiden RC drill program of 14 holes (1,984 m) **at Clone demonstrated grade and width continuity delivering high-grade results including:**

- **12 m @ 5.90 g/t Au from 16 m including 5 m @ 13.74 g/t Au from 23 m (TBR0001)<sup>10</sup>**
- **17 m @ 2.40 g/t Au from 59 m including 9 m @ 4.14 g/t Au from 59 m (TBR0014)<sup>10</sup>**

Results from mapping and sampling at **Pioneer South** highlight an additional highly prospective trend, where high-grade gold reefs outcrop **over ~ 600 m**, and where 7 of the 20 rock chip samples **assayed > 4 g/t Au with a peak result of 19.8 g/t Au<sup>11</sup>**

Recent field programs in H2 2025 focussed on generating additional targets in the district. Results highlighted the potential for high-grade gold from multiple reefs, within an extensive multi-kilometre-scale alteration corridor



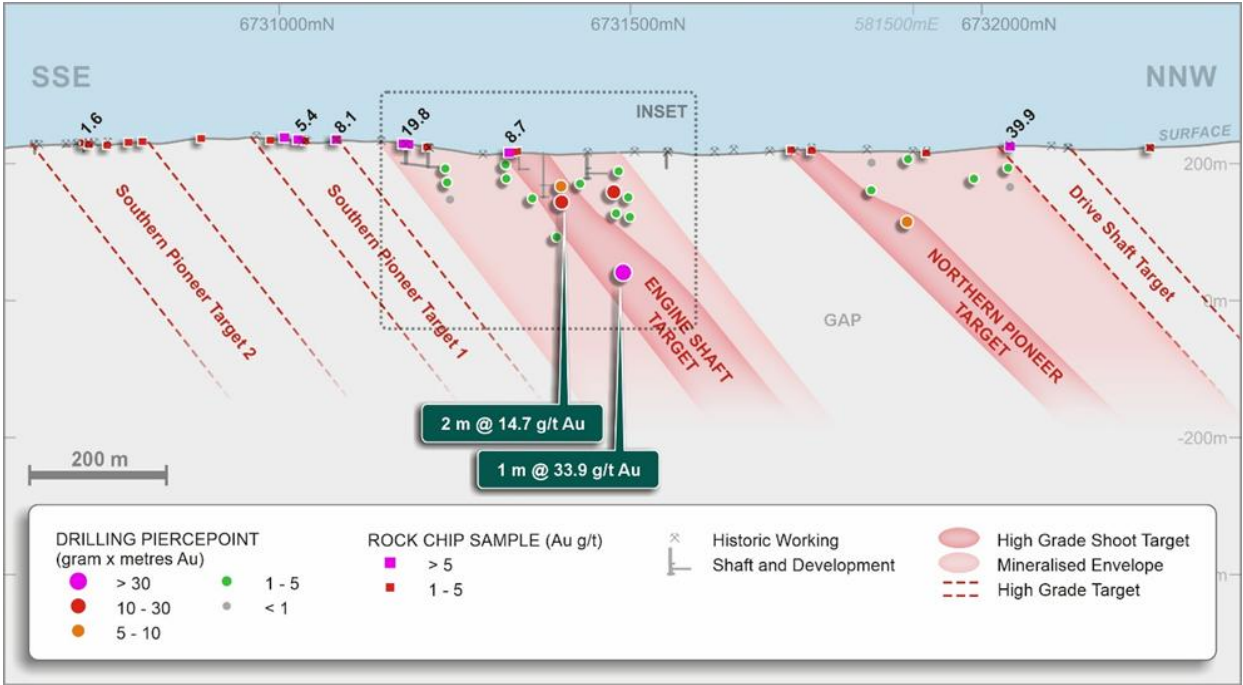
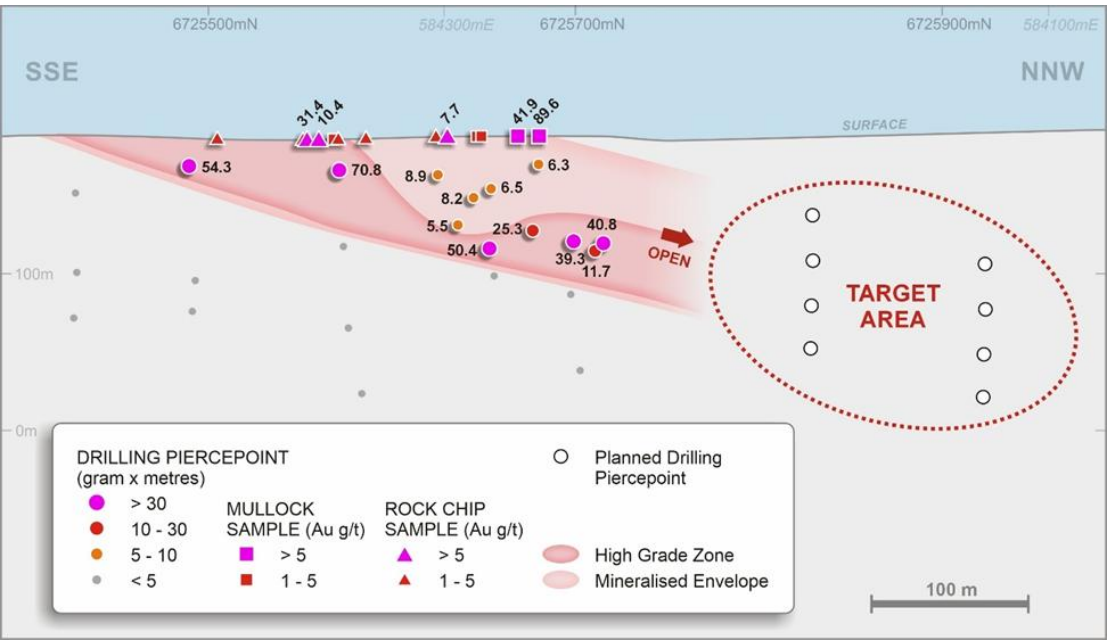
Project tenure, with regional geology and main prospects highlighting multiple parallel mineralised trends

# Tibooburra Gold District Clone and Pioneer Targets



## Clone Target

Newly derived data from downhole televiewer surveys coupled with mapping and sampling, and results from maiden RC drilling at Clone, indicate a shallow NNW plunging shoot open at depth



## Pioneer Trend Targets

Targets are high-grade NNW plunging shoots, interpreted along a strike length of > 2 km, based on mapping and rock chip results, historic mine workings and historic drilling results, and structural and lithological logging of core holes

# John Bull Gold Project Prospective New England Fold Belt

Positioned in an emerging province – New England Orogen of NSW. Covers a 32 sq km area, including two tenements owned by TechGen Metals (ASX: TGI)

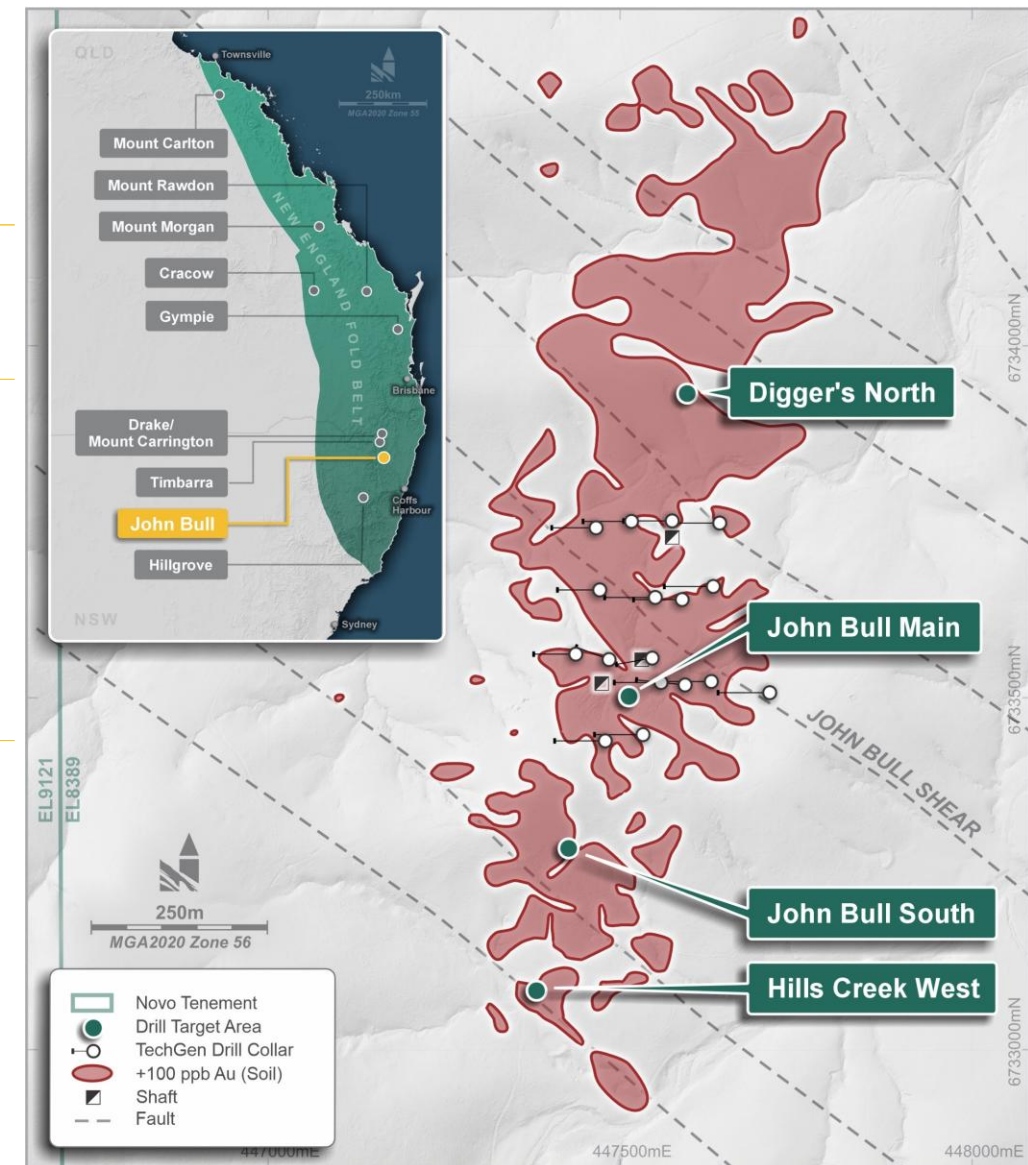
Advanced exploration opportunity with compelling historical results from surface sampling and drilling including:

- A 1.5 km long coherent gold in soil anomaly > 100 ppb Au with several samples reporting > 4.5 g/t Au<sup>9</sup>
- Best results from 17 RC holes included:
  - **94 m @ 0.95 g/t Au from 4 m incl. 66 m @ 1.14 g/t Au (JBRC0006)<sup>9</sup>**
  - **68 m @ 1.00 g/t Au from 0 m incl. 23 m @ 2.02 g/t Au (JBRC0001)<sup>9</sup>**

Initial field program by Novo:

- Classified the mineralisation as an **Intrusion Related Gold System (IRGS)**, characterised by late-stage, gold-mineralised sheeted quartz veins hosted at the margin of hornfels around a porphyry intrusion
- Extended strike of the gold in soil anomaly from recent sampling and suggests the extent of the vein system is 1.5 km
- Identified the preferred host rock to mineralisation during mapping
- Delineated structural controls on high grade mineralisation

**Four Key Target areas focused on the 1.5 km vein system trend have been defined for follow up RC drilling in H2 2026**



Project tenure and location, with soil gold geochemistry, historical drilling and main prospects



# John Bull Gold Project

## Previous RC Drill Results



17 RC drill holes completed for 2,249.5 m (2022 and 2023) with the **deepest hole drilled to 146.5 m, effectively testing to only 120 m vertical**

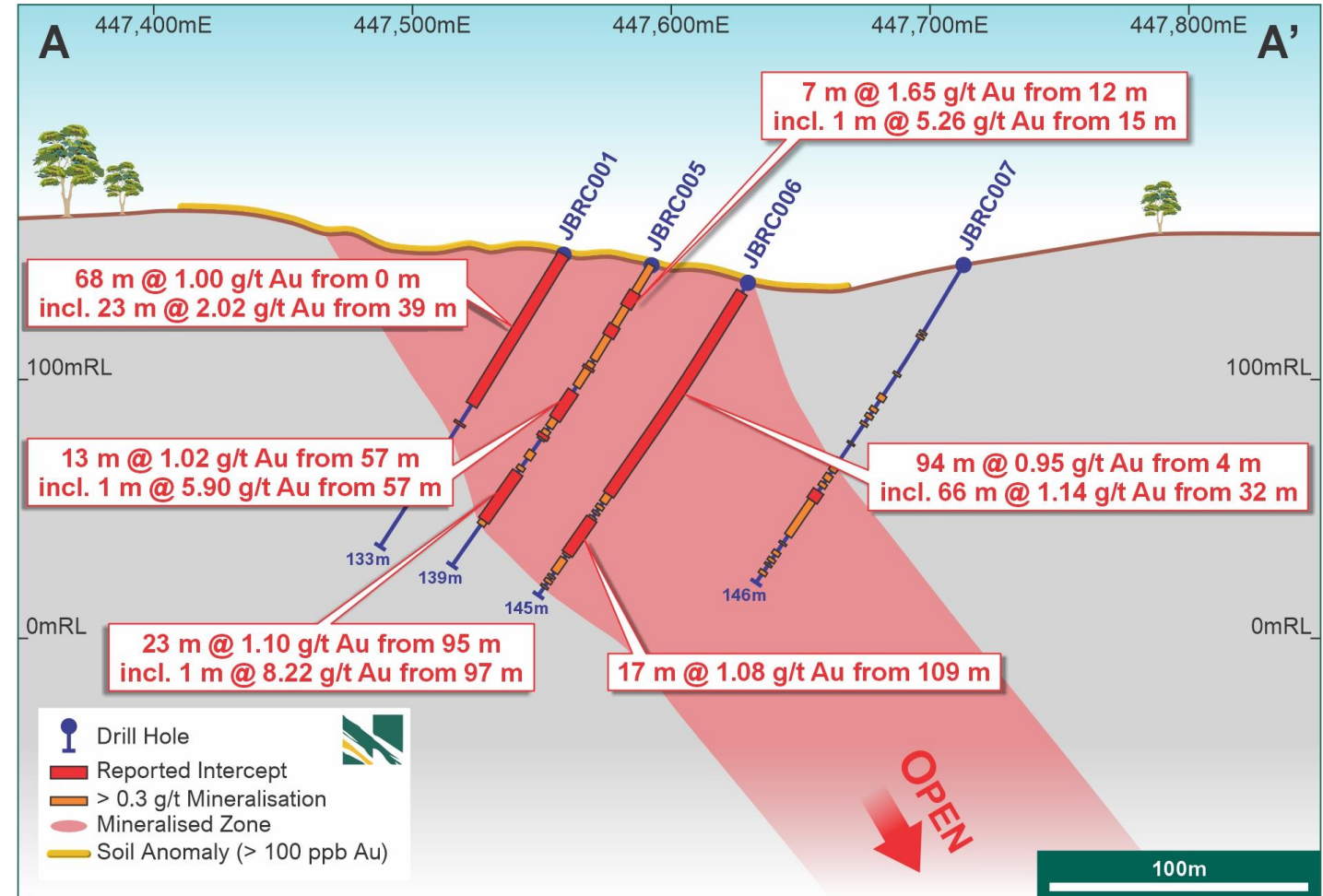
**Only ~300 m of the 1.5 km long gold-in-soil anomaly tested by drilling to date**

Peak results from four sections of drilling over 300 m strike include:

- **68 m @ 1.0 g/t Au from surface incl. 23 m @ 2.02 g/t Au** (JBRC0001)<sup>9</sup>
  - Higher grade intervals **include 7 m @ 3.10 g/t Au from 55 m and 4 m @ 4.58 g/t Au from 39m**)<sup>9</sup>
- **94 m @ 0.95 g/t Au from 4 m incl. 66 m @ 1.14 g/t Au and 17 m @ 1.08 g/t Au** (JBRC0006)<sup>9</sup>

All sections remain open at depth and the system remains open in all directions

Understanding the higher-grade component of the mineralisation is an immediate focus



E-W Drill section showing 130 m wide mineralisation and internal higher grades <sup>9</sup>

# ADDITIONAL INFORMATION





# Novo News Releases



	Date Released to ASX	Date Released to TSX	Description
<b>1</b>	<b>11 February 2026</b>	12 February 2026	Novo delivers significant increase to Belltopper Exploration Target
<b>2</b>	<b>25 September 2024</b>	24 September 2024	Belltopper mineralisation modelling defines prospectivity
<b>3</b>	<b>10 October 2024</b>	09 October 2024	De Grey reaches A\$7m minimum spend at Egina Gold project and continues investment
<b>4</b>	<b>12 September 2024</b>	11 September 2024	Evaluation of Pilbara Antimony gold potential generates positive results
<b>5</b>	<b>04 September 2025</b>	03 September 2025	Drilling commences at Sherlock Crossing Gold – Antimony Prospect
<b>6</b>	<b>10 February 2026</b>	9 February 2026	New Targets at the Wyloo Gold-Silver-Antimony project for Maiden drill program
<b>7</b>	<b>20 June 2025</b>	19 June 2025	Pilbara Exploration Update, High-Grade Gold and Antimony targets
<b>8</b>	<b>11 November 2025</b>	10 November 2025	Strong gold results from Teichman High-Grade Antimony results from Sherlock
<b>9</b>	<b>13 December 2024</b>	13 December 2024	Novo Strengthens portfolio with two High-Grade Gold projects in NSW, Australia
<b>10</b>	<b>09 July 2025</b>	08 July 2025	High-grade results from RC Drilling at Tibooburra Gold Project
<b>11</b>	<b>06 November 2025</b>	05 November 2025	New South Wales Exploration Update High-Grade Rock Chips from Tibooburra

# Cautionary Statement

## De Grey Mining (ASX : DEG) Information

Subsequently acquired by Northern Star (ASX: NST)



De Grey Hemi and Regional Global Mineral Resource Estimate details are reported below. Refer to De Grey's ASX announcements, including its announcement dated 14 November 2024, for further details.

### Hemi and Regional Global MRE by Mining Centre, November 2024

Mining Centre	Measured			Indicated			Inferred			Total		
	Mt	Au g/t	Au koz	Mt	Au g/t	Au koz	Mt	Au g/t	Au koz	Mt	Au g/t	Au koz
Hemi	12.7	1.4	588	148.5	1.3	6,261	102.7	1.3	4,326	263.9	1.3	11,174
Western <sup>1</sup>	1.0	1.8	56	16.2	1.6	835	16.5	1.8	980	33.7	1.7	1,871
Eastern <sup>1</sup>	3.1	1.7	173	2.5	1.5	122	6.3	1.2	243	11.9	1.4	538
<b>Total</b>	<b>16.8</b>	<b>1.5</b>	<b>817</b>	<b>167.2</b>	<b>1.3</b>	<b>7,218</b>	<b>125.5</b>	<b>1.4</b>	<b>5,549</b>	<b>309.5</b>	<b>1.4</b>	<b>13,584</b>

1: The Withnell Mining Centre and Wingina Mining Centre have been renamed to The Western Mining Centre and The Eastern Mining Centre respectively.

**No assurance can be given that a similar or any mineral resource estimate will be determined at Novo's Becher Project.**



# JORC Compliance Statements



## Previous Exploration Results

The information in this news release that relates to previously reported exploration results at Novo's projects is extracted from each of the Novo announcements referred to in endnotes 2, 4, 5, 6, 7, 8, 9, 10 and 11, each of which were released to ASX and each of which are available to view at [www.asx.com.au](http://www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the competent persons findings are presented has not been materially modified from the original market announcements.

## Belltopper Exploration Target

Novo initially announced its updated 2026 Exploration Target for Belltopper to ASX on 11 February 2026 in its announcement entitled "Significant increase to Belltopper Exploration Target" (which is available to view at [www.asx.com.au](http://www.asx.com.au)) (Exploration Target Announcement).

The information in this announcement that relates to the Belltopper Exploration Target is based on information compiled by:

- (a) Dr Christopher Doyle, a Competent Person who is a Member of the Australasian Institute of Geoscientists (MAIG). Dr Doyle is Exploration Manager – Victoria for Novo and is a full-time employee of Novo. Dr Doyle has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Doyle consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears; and
- (b) Dr Simon Dominy, a Competent Person who is a Fellow of both the Australasian Institute of Geoscientists (FAIG RPGeo) and Australasian Institute of Mining and Metallurgy (FAusIMM CPGeo). Dr Dominy is a Technical Advisor contracted to Novo. Dr Dominy has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Dominy consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

As a basis for the Belltopper Exploration Target, Novo applied its geological understanding of the reef network at Belltopper, drawing upon 3D reconstruction of historic mining and exploration data, drilling data, structural and geochemical data, field mapping (including high-resolution LiDARTM interpretation), and surface rock chip sampling. Further information about Novo's Exploration Target at Belltopper, along with a more detailed explanation of the basis for the Exploration Target (including a specific description of the level of exploration activity already completed at Belltopper), is contained in the Exploration Target Announcement.

# References



See the following for source documents in relation to the historical gold production figures (refer slide 13) for Bendigo, Fosterville, Costerfield, Castlemaine, Ballarat, Sunday Creek and Comet.

- Wilson, C. J. L., Moore, D. H., Vollgger, S. A., & Madeley, H. E. (2020). Structural evolution of the orogenic gold deposits in central Victoria, Australia: The role of regional stress change and the tectonic regime. *Ore Geology Reviews*, 120, 103390.
- Phillips, G. N., & Hughes, M. J. (1996). The geology and gold deposits of the Victorian gold province. *Ore Geology Reviews*, 11(5), 255–302.
- Costerfield Operation, Victoria, Australia, NI 43–101 Technical Report, March 2024
- Agnico Eagle Mines Detailed Mineral Reserve and Mineral Resources Statement (as at December 31, 2023). Agnico Eagle Mines Limited. Fosterville Gold Mine. Retrieved August 21, 2024, from Agnico Eagle Website.
- For Comet and Sunday Creek exploration results, refer: Great Pacific Gold (TSXV:GPAC) Company TSXV release dated 11 January 2024, and Southern Cross Gold (ASX: SXG) Company ASX release dated 5 March 2024, respectively.
- Production figures for Bendigo, Castlemaine and Ballarat include combined alluvial and hard rock production.
- Gold endowment for Fosterville include historic production + reserves + resources as at 31/12/2023.
- Gold endowment for Costerfield equals historic production + resource (including reserves) as at 28/03/2024.

Novo has not conducted data verification (as that term is defined in National Instrument 43–101 Standards of Disclosure for Mineral Projects and JORC 2012) in respect of the data set out in the figure on slide 12 and therefore is not to be regarded as reporting, adopting or endorsing those results/figures. No assurance can be given that Novo will achieve similar results at Belltopper.





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